

# BROOKFIELD INDIA INFRASTRUCTURE MANAGER PRIVATE LIMITED

(FORMERLY KNOWN AS WIP (INDIA) PRIVATE LIMITED)

CIN: U67190MH2010PTC202800

Registered Office: Unit 1, 4<sup>th</sup> Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India

Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: [puja.tandon@brookfield.com](mailto:puja.tandon@brookfield.com)

---

July 20, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001  
Maharashtra, India

**Sub: Acquisition of Space Teleinfra Private Limited ("STIPL")**

**Ref: Tower Infrastructure Trust (Scrip Code: 543225)**

Dear Sir/Madam,

Please note that the Tower InvIT Committee of Brookfield India Infrastructure Manager Private Limited (formerly known as WIP (India) Private Limited), acting in its capacity as Investment Manager of Tower Infrastructure Trust ("Tower InvIT"), has on July 20, 2021 approved the acquisition of Space Teleinfra Private Limited ("STIPL") for an equity consideration of INR 900 crore (subject to closing adjustments) and additional milestone-based considerations, which will be funded through a combination of cash and units of Tower InvIT to be issued to selling shareholders. The Tower InvIT has signed a binding agreement today i.e. July 20, 2021. The completion of the acquisition will be subject to unitholders and other regulatory approvals and other customary closing conditions.

Please see attached press release being issued by the Tower InvIT in this regard.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI (Infrastructure Investment Trusts) Regulations, 2014.

Thanking you,

Yours faithfully,

For **Tower Infrastructure Trust**

**Brookfield India Infrastructure Manager Private Limited**

*(formerly known as WIP (India) Private Limited),*

(acting in its capacity as the Investment Manager of Tower Infrastructure Trust)



**Inder Mehta**

**Compliance Officer of Tower Infrastructure Trust**

**CC: Axis Trustee Services Limited ("Trustee of the Trust")**

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli,  
Mumbai - 400 025, Maharashtra, India

Encl:

# BROOKFIELD INDIA INFRASTRUCTURE MANAGER PRIVATE LIMITED

(FORMERLY KNOWN AS WIP (INDIA) PRIVATE LIMITED)

CIN: U67190MH2010PTC202800

Registered Office: Unit 1, 4<sup>th</sup> Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India

Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: [puja.tandon@brookfield.com](mailto:puja.tandon@brookfield.com)

---

## PRESS RELEASE

Tower Infrastructure Trust (“Tower InvIT”) (BSE: TOWERINFRA) today announced that it has signed binding agreements to acquire Space Teleinfra Private Limited (“STIPL”), a leading indoor coverage solutions provider in India. Tower InvIT will be acquiring STIPL for an equity consideration of INR 900 crore (subject to closing adjustments) and additional milestone-based considerations, which will be funded through a combination of cash and units of Tower InvIT to be issued to selling shareholders.

Founded in 2016 by Mr. Ankit Goel and Mr. Radhey R Sharma, STIPL deploys In Building Solutions (“IBS”) at metros, airports, commercial and retail establishments, providing 2G, 3G & 4G network through a common shared infrastructure to telecom operators. STIPL is also expanding in areas such as Outdoor Small Cells. The imminent deployment of 5G networks is expected to further increase densification requirements of mobile operators in India, which STIPL is well positioned to capture.

With this acquisition, Tower Infrastructure Trust further expands the suite of passive telecommunication infrastructure services for its customers, from macro towers to indoor solutions which will support the acceleration of India’s digital transformation.

Closing of the acquisition is subject to customary closing conditions and regulatory approvals and is expected to occur in the second half of 2021.

