

November 14, 2024

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**Scrip Code: 530109**  
**Script ID: ANUPAM**  
**ISIN: INE069B01023**

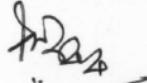
Dear Sir / Madam,

**Sub.: Declaration of Financial Results**

Please find attached Un Audited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 considered and approved at the meeting of the Board of Directors of the Company held on November 14, 2024.

Thanking you.

For Anupam Finserv Limited



**Pravin Gala**  
Director  
DIN: 00786492





**LIMITED REVIEW REPORT**

Independent Auditor's Review Report on Quarter and Half Yearly Financial Results of Anupam Finserv Limited for the quarter and half year ended on 30th September, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To Board of Directors,  
Anupam Finserv Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Anupam Finserv Limited** (the "Company") for the quarter and half yearly ended 30<sup>th</sup> September, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors.

Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Attention is drawn to the fact that the unaudited financial results of the company for the corresponding quarter ended 30<sup>th</sup> June, 2024 were reviewed by predecessor auditors whose report dated 13<sup>th</sup> August, 2024 expresses an unmodified conclusion on those unaudited financial results and the financial statements of the company for the year ended 31<sup>st</sup> March, 2024 were audited by predecessor auditor whose report dated 30<sup>th</sup> May, 2024 expressed an unmodified opinion on the financial statements

Our conclusion is not modified in respect of these matters.

For CGCA & Associates LLP  
Chartered Accountants  
Firm Reg. No.: 123393W / W100755

Champak K. Dedhia  
Partner  
Membership No. 101769  
Mumbai, 14<sup>th</sup> November, 2024  
UDIN: 24101769BKAKVC4630





**ANUPAM FINSERV LIMITED**

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai-400 104  
CIN: L74140MH1991PLC061715

**Statement of Unaudited Results for the Quarter and Half year ended 30th September, 2024**

(Amount in Rupees '000)

Sr No.	Particulars	Quarter ended			Half Year Ended		Year ended	
		30-09-24 Unaudited	30-06-24 Unaudited	30-09-23 Unaudited	30-09-24 Unaudited	30-09-23 Unaudited	31-03-24 Audited	
I	Revenue from Operations	5,413.25	5,144.90	4,111.61	10,558.15	7,817.53	17,000.08	
(i)	Interest Income	-	102.68	-	102.68	22.60	22.60	
(ii)	Dividend Income	3,943.27	3,742.56	3,585.20	7,685.84	7,115.33	13,888.25	
(iii)	Lease Income	442.77	123.22	82.37	565.99	82.37	383.21	
(iv)	Fees and Commission Income	4.93	108.68	-	113.61	-	-	
(v)	Net gain on fair value changes	-	-	(232.20)	-	97.90	453.90	
(vi)	Impairment on financial instruments reversal	-	-	7,546.98	19,026.25	15,135.74	31,748.05	
II	Total Revenue from Operations (I)	9,804.21	9,222.04	-	0.85	270.00	306.01	
III	Other Income	-	0.85	-	0.85	-	-	
	Total Income (I+II)	9,804.21	9,222.89	7,546.98	19,027.11	15,405.74	32,054.06	
IV	Expenses	735.34	667.45	883.97	1,402.80	1,683.48	3,020.72	
(i)	Finance Costs	658.31	420.78	-	1,079.09	618.06	1,908.78	
(ii)	Fees and Commission Expense	-	-	(133.95)	-	1,716.38	1,658.61	
(iii)	Net loss on fair value changes	-	-	-	-	-	52.47	
(iv)	Net loss on de-recognition of financial instruments	-	-	-	-	-	-	
(v)	under amortised cost category	1,316.97	688.38	-	2,005.35	-	-	
(vi)	Impairment on financial instruments	1,179.64	1,122.84	887.52	2,302.48	1,742.86	3,676.22	
(vii)	Employee Benefits Expenses	1,298.56	1,232.72	1,355.15	2,531.28	2,636.66	4,898.06	
(viii)	Depreciation, amortization and impairment	523.48	1,511.19	320.49	2,034.67	382.96	692.33	
(ix)	Loss on Sale of Property, Plants & Equipments (net)	876.90	907.93	1,568.09	1,784.83	1,792.19	3,688.96	
	Others expenses	6,589.20	6,551.29	4,881.27	13,140.49	10,572.60	19,596.15	
	Total Expenses (IV)	6,589.20	6,551.29	4,881.27	13,140.49	10,572.60	19,596.15	





**ANUPAM FINSERV LIMITED**

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104  
CIN: L74140MH1991PLC061715

V	Profit before Exceptional items and tax (III-IV)	3,215.01	2,671.61	2,665.71	5,886.62	4,833.14	12,457.91
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	3,215.01	2,671.61	2,665.71	5,886.62	4,833.14	12,457.91
VIII	Tax expense						
	a) Current Tax	1,319.84	1,050.00	698.03	2,369.84	1,378.03	3,200.00
	b) Deferred Tax Liability/(Asset)	569.29	(421.61)	(79.45)	147.68	(102.52)	29.39
	c) Earlier year tax	-	-	-	-	-	(144.50)
IX	Profit for the period from continuing operations (VII-VIII)	1,325.88	2,043.22	2,047.13	3,369.10	3,557.63	9,373.02
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Other Comprehensive income for the period (i+ii)	-	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X) [Comprising Profit/(Loss) and other Comprehensive Income for the year]	1,325.88	2,043.22	2,047.13	3,369.10	3,557.63	9,373.02
XII	Paid - up Equity Share Capital (Face Value Rs. 1/-; Previous Year Rs. 1/-)	115,637.50	115,637.50	115,637.50	115,637.50	115,637.50	115,637.50
XIII	Earning Per Share (EPS) (of Rs. 1/- each)(not annualised)						
	(a) Basic	0.01	0.02	0.02	0.03	0.03	0.08
	(b) Diluted	0.01	0.02	0.02	0.03	0.03	0.08

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings
- The Auditors have carried out limited review of the above results for the quarter ended September, 2024 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two segments.



**ANUPAM FINSERV LIMITED**

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104  
CIN: L74140MH1991PLC061715

- 4 The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited figures with respect to half year ended financial upto September 30, 2024 and the unaudited published figures upto June 30, 2024 being the date of end of the second quarter of financial year which
- 5 The figures for the previous periods are regrouped/ rearranged wherever necessary, to conform to current period classification.
- 6 Since Feb 2021, a Bank account of the Company having balance of Rs. 2820377.28 has been frozen by the cybercell, Hyderabad, as the account was linked to its fintech partner Yomoyo Blossom Technology Private Limited. The Company has not received any formal communication or summons for the same from the cybercell.

For Anupam Finserv Limited



*Pravin Gala*

Pravin Gala

Whole Time Director & CFO

DIN: 00786492



Place: Mumbai

Date: 14th November, 2024



## ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104  
CIN: L74140MH1991PLC061715

Statement of Assets and Liabilities as on 30th September, 2024

(Amount in Rupees `000)

S.N o.	Particulars	As at September 30, 2024	As at September 30, 2023	As at March 31, 2024
		Unaudited	Unaudited	Audited
	<b>ASSETS</b>			
<b>I</b>	<b>Financial Assets</b>			
(a)	Cash and Cash Equivalents	68.57	1,560.56	2,685.70
(b)	Bank Balance other than (a) above	2,836.55	2,836.55	2,836.55
(c)	Receivables			
	Trade Receivables	480.46	837.07	755.78
(d)	Loans	160,508.83	153,238.18	145,551.21
(e)	Investments	6,223.20	7,188.71	6,834.30
(f)	Other Financial Assets	3,453.34	2,877.76	680.43
	<b>Total Financial Assets</b>	<b>173,570.95</b>	<b>168,538.83</b>	<b>159,343.97</b>
<b>II</b>	<b>Non-Financial Assets</b>			
(a)	Current tax assets (Net)	-	63.37	-
(b)	Deferred tax assets (Net)	-	26.00	-
(a)	Property, Plant and Equipment	24,193.73	27,259.76	22,369.93
(b)	Other Non-Financial Assets	1,653.08	446.20	268.25
	<b>Total Non-Financial Assets</b>	<b>25,846.82</b>	<b>27,794.34</b>	<b>22,638.18</b>
	<b>Total Assets</b>	<b>199,417.77</b>	<b>196,333.17</b>	<b>181,982.15</b>





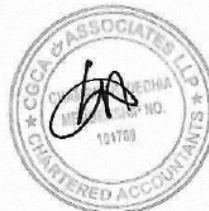
# ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104  
CIN: L74140MH1991PLC061715

## Statement of Assets and Liabilities as on 30th September, 2024

(Amount in Rupees `000)

S.N o.	Particulars	As at September 30, 2024	As at September 30, 2023	As at March 31, 2024
		Unaudited	Unaudited	Audited
	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
<b>I</b>	<b>Financial Liabilities</b>			
(a)	Payables			
	Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	211.79	674.12	446.13
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	144.00	330.30
(b)	Borrowings (Other than debt securities)	37,460.13	44,500.00	23,550.62
(c)	Other Financial Liabilities	1,524.74	807.90	1,273.86
	<b>Total Financial Liabilities</b>	<b>39,196.66</b>	<b>46,126.02</b>	<b>25,600.91</b>
<b>II</b>	<b>Non-Financial Liabilities</b>			
(a)	Current Tax Liabilities (Net)	570.08	-	323.48
(b)	Deferred Tax Liabilities (Net)	253.59	-	105.91
(c)	Other Non-Financial Liabilities	360.17	354.37	283.68
	<b>Total Non-Financial Liabilities</b>	<b>1,183.85</b>	<b>354.37</b>	<b>713.07</b>
	<b>EQUITY</b>			
(a)	Equity Share Capital	115,637.50	115,637.50	115,637.50
(b)	Other Equity	43,399.76	34,215.27	40,030.66
	<b>Total Equity</b>	<b>159,037.26</b>	<b>149,852.77</b>	<b>155,668.16</b>
	<b>Total Liabilities and Equity</b>	<b>199,417.77</b>	<b>196,333.17</b>	<b>181,982.15</b>



**ANUPAM FINSERV LIMITED**  
502, Corporate Arena, D.P.Piramal Road, Coregaon-West, Mumbai- 400 104  
CIN: L74140MH1991PLC061715

**Cash Flow Statement as on 30th September, 2024**

(Amount in Rupees '000)

S.No.	Particulars	September 30, 2024		September 30, 2023		March 31, 2024	
		(Unaudited)		(Unaudited)		Audited	
<b>A</b>	<b>Cash Flow From Operating Activities</b>		5,886.62		4,833.14		12,457.91
	Profit before tax						
	Adjustments for:						
	Interest income	(10,513.50)		(7,688.11)		(16,770.46)	
	Dividend Income	(102.68)		(22.60)		(22.60)	
	Fees and Commission	(565.99)		(82.37)		(383.21)	
	Depreciation, amortization and impairment	2,531.28		2,636.66		4,898.06	
	Net (gain) / loss on financial instruments at fair value through profit or loss	(113.61)		1,716.38		1,658.61	
	Net loss on de-recognition of financial instruments under amortised cost category	-		-		52.47	
	Impairment in valuation of investments	-		-		500.00	
	Interest expense	1,402.80		1,683.48		3,020.72	
	Impairment of financial instruments	2,005.35		(97.90)		(453.90)	
	Loans Written Off	-		163.99		-	
	Loss on sale of Property, Plant & Equipments	2,034.67		382.96		692.33	
			(3,321.67)		(1,307.52)		(6,808.01)
			2,564.95		3,525.61		5,649.90
	Cash inflow from interest on loans		7,735.40		5,682.96		18,523.00
	Cash inflow from dividends		102.68		22.60		22.60
	Cash inflow from fees and commission		565.99		82.37		383.21
	Cash outflow towards finance cost		(977.07)		(1,602.75)		(3,313.52)
	<b>Cash generated from operating activities before working capital changes</b>		<b>9,991.94</b>		<b>7,710.80</b>		<b>21,265.20</b>
	<b>Working Capital Changes</b>						
	(Increase)/Decrease in trade receivables	275.32		40.32		121.61	
	(Increase)/Decrease in loans	(16,962.97)		(3,902.75)		4,140.21	
	(Increase)/Decrease in other financial assets	(2,772.91)		(4.50)		(19.17)	
	(Increase)/Decrease in other non-financial assets	(1,404.84)		377.79		719.73	
	Increase/(Decrease) in trade payables	(564.64)		554.38		512.69	
	Increase/(Decrease) in other financial liabilities	250.88		706.20		-	
	Increase/(Decrease) in other non-financial liabilities	76.49		207.05		136.36	
	<b>Changes in working capital</b>		<b>(21,102.66)</b>		<b>(2,021.51)</b>		<b>5,611.43</b>
	<b>Cash Generated from/(used in) operating activities</b>		<b>(11,110.72)</b>		<b>5,689.29</b>		<b>26,876.63</b>
	Direct Taxes Paid (Net of refunds)		(2,123.24)		(1,442.38)		(2,733.00)
	<b>Net Cash generated from/(used in) operating activities (A)</b>		<b>(13,233.96)</b>		<b>4,246.91</b>		<b>24,143.62</b>





**ANUPAM FINSERV LIMITED**  
 502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104  
 CIN: L74140MH1991PLC061715

**Cash Flow Statement as on 30th September, 2024**

		(Amount in Rupees '000)	
S.No.	Particulars	September 30, 2024	September 30, 2023
B	Cash Flow From Investing Activities		
	Purchase of Fixed Asset		
	Sale of Fixed Asset		
	Purchase of investments measured at FVTPL	(7,710.35)	(29,089.42)
	Purchase of investments measured at amortized cost	(500.00)	(500.00)
	Redemption of debentures (Investment in) / Redeem of FD	125.00	716.46
	Purchase of Property, Plant & Equipments	462.96	(13,158.98)
	Sale of Property, Plant & Equipments	(10,210.25)	6,895.52
	Sale of investments measured at FVTPL	3,820.50	26,314.33
	Net Cash generated from/(used in) Investing Activities (B)	10,699.47	(8,822.09)
		(3,312.68)	
C	Cash Flow From Financing Activities		
	Loans raised/(repaid) (net)	13,909.51	5,000.00
	Net Cash used in Financing Activities (C)	13,909.51	5,000.00
D	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2,637.13)	424.82
	Cash and cash Equivalent at beginning of the period	2,685.70	1,135.75
E	Cash and cash Equivalent at the end of the period	68.58	1,560.57
F			
		(39,475.00)	
		(500.00)	
		1,248.95	
		(13,251.78)	
		9,307.40	
		36,026.11	
		(6,644.31)	
			(15,949.38)
			(15,949.38)
			1,549.93
			1,135.75
			2,685.68





# ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

CIN: L74140MH1991PLC061715

## Segment Wise details for the Quarter & Half Year ended September 30, 2024

(Amount in Rupees `000)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-24	30-06-24	30-09-23	30-09-24	30-09-23	31-03-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Financing	5,860.94	5,479.48	3,961.78	11,340.42	8,020.41	18,165.80
Leasing	3,943.27	3,742.56	3,585.20	7,685.84	7,115.33	13,888.25
Unallocable	-	0.85	-	0.85	270.00	306.01
<b>Total</b>	<b>9,804.21</b>	<b>9,222.89</b>	<b>7,546.98</b>	<b>19,027.11</b>	<b>15,405.74</b>	<b>32,360.07</b>
Segment Expenses						
Financing	3,135.99	3,661.37	3,324.66	7,054.98	4,275.59	11,802.54
Leasing	2,047.52	895.83	2,042.62	2,956.81	3,755.66	7,747.69
Total	5,183.51	4,557.20	5,367.28	10,011.79	8,031.25	19,550.23
Less: Unallocable Expenses	1,968.50	1,885.59	2,701.57	4,125.17	3,198.11	7,092.32
<b>Total Profit Before Tax</b>	<b>3,215.01</b>	<b>2,671.61</b>	<b>2,665.71</b>	<b>5,886.62</b>	<b>4,833.14</b>	<b>12,457.91</b>
Capital Employed						
Segment Assets						
Financing	1,70,180.48	1,45,173.05	1,64,001.35	1,70,180.48	1,63,295.15	1,53,041.77
Leasing	23,042.54	27,632.47	26,316.02	23,042.54	26,316.02	21,384.19
Unallocable	6,194.74	9,536.82	6,016.79	6,194.74	6,722.00	7,556.19
<b>Sub-Total</b>	<b>1,99,417.77</b>	<b>1,82,342.35</b>	<b>1,96,333.17</b>	<b>1,99,417.77</b>	<b>1,96,333.17</b>	<b>1,81,982.15</b>
Segment Liabilities						
Financing	32,891.30	18,363.34	37,833.16	32,891.30	37,670.25	23,968.82
Leasing	4,437.75	3,495.31	6,070.79	4,437.75	6,070.79	18.05
Unallocable	3,051.45	2,772.32	2,576.66	3,051.45	2,739.35	2,327.11
<b>Sub-Total</b>	<b>40,380.51</b>	<b>24,630.98</b>	<b>46,480.39</b>	<b>40,380.51</b>	<b>46,480.39</b>	<b>26,313.98</b>
Capital Employed						
Financing	1,37,289.18	1,26,809.71	1,26,168.19	1,37,289.18	1,25,624.90	1,29,072.95
Leasing	18,604.79	24,137.16	20,245.23	18,604.79	20,245.23	21,366.13
Unallocable	3,143.29	6,764.50	3,440.12	3,143.29	3,982.65	5,229.08
<b>Total</b>	<b>1,59,037.26</b>	<b>1,57,711.38</b>	<b>1,49,852.78</b>	<b>1,59,037.26</b>	<b>1,49,852.78</b>	<b>1,55,668.16</b>

