

7<sup>th</sup> August 2023

National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.  
Fax No.26598237/26598238

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001.  
Fax No.22722037/22723121

Dear Sir/ Madam,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the subject cited, I C Rajeswari belonging to promoter group of M/s Cigniti Technologies Limited have marked a pledge for 3,00,000 equity shares to Mr. Midhun Chand Chennamaneni on 4<sup>th</sup> August 2023 as Loan against security. In this regard, please find enclosed herewith the disclosure u/r 31 (1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in Annexure A.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,

x *C. Rajeswari*  
C Rajeswari

**Encl: As above**

**CC: Cigniti Technologies Limited**

**ANNEXURE - 1**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of

Name of the Target Company(TTC)

CIGNITI TECHNOLOGIES LTD.

Names of the stock exchanges where the shares of the target company are listed

National Stock Exchange of India Limited and BSE Limited

Date of reporting

8/7/2023

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

C. Rajeswari

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken g/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares invoked ***	Number	% of total share capital
1. C.Rajeswari	4,39,348	1.61%	Nil	0	Creation	8/4/2023	Pledge	Loan against security	3,00,000	1.1	Mithun Chand Chenmanamani	3,00,000	1.1

Place: Hyderabad

Date: 07-08-2023

C. Rajeswari

*C. Rajeswari*

## Annexure - II

### Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Cigniti Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. National Stock Exchange of India Limited 2. BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. C. Rajeshwari
Total promoter shareholding in the listed company	No. of shares – 4,39,348 % of total share capital – 1.61%
Encumbered shares as a % of promoter shareholding	76.08%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO YES
Whether encumbered share is 20% or more of total share capital	YES / NO NO

### Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 12.05.2021)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	
No. and % of shares encumbered		No. of shares: 3,00,000 % of total share capital: 1.1%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Mr. Mithun Chand Chennamaneni	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of business:	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. ...	

x C. Rajeshwari

		instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.23,00,10,000	
	Amount involved (against which shares have been encumbered) (B)	Rs.23,00,10,000	
	Ratio of A / B	1:1	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs  (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  (a) Any other reason (please specify)	(a) Personal use by promoters and PACs	
		Other entities (if any) – 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument	

x *C. Rajeshwari*

Signature of Authorised Signatory: C. Rajeshwari

Place: Hyderabad

Date: 07.08.2023