



SpiceJet Limited
319 Udyog Vihar, Phase-IV,
Gurugram 122016, Haryana, India.
Tel: + 91 124 3913939
Fax: + 91 124 3913844

April 16, 2019

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above



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SpiceJet to expand its Bombardier fleet; induct five more Q400s

- Airline to add three Q400s in the next ten days
- SpiceJet is India's largest regional operator with a fleet of 27 Q400s
- New planes to enhance SpiceJet's domestic and UDAN connectivity

GURUGRAM, April 16, 2019: SpiceJet, the country's favourite carrier, will add five 90-seater Q400 aircraft taking its Bombardier fleet size to 32. Three of these planes will join SpiceJet's fleet in the next ten days while the remaining two will be inducted by June. The airline had last week announced the induction of 16 Boeing 737-800 NG aircraft on dry lease.

Ajay Singh, Chairman and Managing Director, SpiceJet, said: "As part of our efforts to augment capacity and minimize passenger inconvenience, SpiceJet will induct five more Q400s in addition to the 16 B737s we announced last week. The sudden reduction of aviation capacity should in no way hamper air connectivity to the smaller towns and cities of India and as the country's largest regional operator, SpiceJet will make all possible efforts in this direction."

The 90-seater variant is part of SpiceJet's second purchase order for up to 50 Q400 turboprops placed in September 2017. This was the largest ever single order for the Q400 turboprop aircraft program valued at up to US \$1.7 billion. The airline has already inducted five planes as part of this order. SpiceJet also operates a 78-seater variant of the same aircraft. Besides the Q400 fleet, SpiceJet has a fleet of 48 Boeing 737s and one B737 freighter.

SpiceJet is the country's largest regional operator and has been the most enthusiastic supporter of the government's UDAN scheme. The airline recently launched 14 new flights under the regional connectivity scheme. With these 14 additions, SpiceJet now operates 33 daily flights under UDAN on the Kishangarh-Ahmedabad-Kishangarh, Lakhimpur-Guwahati-Lakhimpur, Jaipur-Amritsar-Jaipur, Delhi-Jharsuguda-Delhi, Hyderabad-Jharsuguda-Hyderabad, Kolkata-Jharsuguda-Kolkata, Bhopal-Udaipur-Bhopal, Delhi-Kishangarh-Delhi, Kolkata-Pakyong-Kolkata, Mumbai-Porbandar, Mumbai-Kandla-Mumbai, Hyderabad-Puducherry-Hyderabad, Jaipur-Jaisalmer-Jaipur, Delhi-Adampur-Delhi, Ahmedabad-Jaisalmer-Ahmedabad, Surat-Jaisalmer-Surat and Delhi-Kanpur-Delhi sectors. This is the highest number of flights being operated by any Indian airline under the regional connectivity scheme.



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About SpiceJet Ltd

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet operates 516 average daily flights to 60 destinations, including 51 domestic and 9 international ones. The airline has a fleet of 48 Boeing 737, 27 Bombardier Q-400s and one B737 freighter. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

SpiceJet also operates a dedicated air cargo service under the brand name SpiceXpress offering safe, on-time, efficient and seamless cargo connectivity across India and on international routes. SpiceJet is the first Indian airline to offer end-to-end cargo services and the airline's freighters fleet consists of Boeing 737 aircraft.

SpiceJet's standing as the country's favourite airline has been further reinforced by the multiple awards and recognitions which includes the US-India Strategic Partnership Forum Leadership Award to Ajay Singh, , Global 'Low-Cost Leadership Award' conferred to Mr Singh at the Airline Strategy Awards 2018 in London, 'BML Munjal Awards 2018' for 'Business Excellence through Learning and Development', 'Best Domestic Airline' Award at Wings India 2018, 'EY Entrepreneur of the year 2017 for Business Transformation' by Ernst & Young, The CAPA Chairman's Order of Merit for fastest turnaround in FY 2016, 'Asia's Greatest Brands - 2016', 'Global Asian of the Year Award' & 'Asia's Greatest CFO 2016' at the AsiaOne Awards held in Singapore, 'World Travel Leaders Award' at WTM London, 'Best Check-in Initiative' award by Future Travel Experience global awards in Las Vegas, 'Best Domestic Airline' award at the 10th ASSOCHAM International Conference & Awards (Civil Aviation & Tourism).

For more information on the release, please contact:

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.

The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.