

Telephone: 91-20-25450625

91-9272200539

Email : ajay.a@antarkar.com

Ajay M. Antarkar
Company Secretary

MGT-13

REPORT OF THE SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and as Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 of the amended from time to time)

To,
Mr. Darpan Sanghvi (The Chairman),
Sanghvi Brands Limited
105/2, Sanghvi House,
Shivaji Nagar, Pune: 411 005

9th Annual General Meeting of the Equity Shareholders of Sanghvi Brands Limited was held on Friday, the 27th September 2019 at 2.00 p.m. at the Bliss Banquet, Tarawade Clarks Inn, Ground Floor, 1205/2/5, Shirole Road, Off J.M. Road, Pune: 411005

Dear Sir,

I, Ajay M. Antarkar, Practicing Company Secretaries, appointed as Scrutinizer(s) for the purpose of scrutinizing the voting process in a fair and transparent manner on the below mentioned resolution(s), at the Annual General meeting of the Equity Shareholders of Sanghvi Brands Limited, held on Friday, the 27th September 2019 at 2.00 p.m. at the Bliss Banquet, Tarawade Clarks Inn, Ground Floor, 1205/2/5, Shirole Road, Off J.M. Road, Pune: 411005 in the terms of applicable provisions of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

I hereby submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll for Physical Voting for each of the business items is as under:

Item No. 1: Adoption of Financial Statements:

To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2019 and the report of Auditors thereon and in this regard, pass the following resolutions as Ordinary Resolutions:

- (a) "RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors

Office:

Sumol, Plot No. 27/B, Manmohan Society, Lane No. 1, Karvenagar, Pune - 411052



Telephone: 91-20-25450625

91-9272200539

Email : ajay.a@antarkar.com

Ajay M. Antarkar
Company Secretary

and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

(b) "RESOLVED THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2019 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted."

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	77,71,880	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

Result: Approved by requisite majority

Item No. 2 - To Appoint a Director in place of Ms. Disha Sanghvi, Non-Executive Director of the Company, who retires by rotation and being eligible, offered himself for re-appointment

"RESOLVED THAT pursuant to Sub-Section 6 of Section 152 of the Companies Act, 2013, Ms. Disha Sanghvi (DIN:06788323), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	77,71,880	100%

Office:

Sumol, Plot No. 27/B, Manmohan Society, Lane No. 1, Karvenagar, Pune - 411052



Telephone: 91-20-25450625

91-9272200539

Email : ajay.a@antarkar.com

Ajay M. Antarkar
Company Secretary

(ii) Voted against the resolution:


Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of members(in person or by proxy)whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

Result: Approved by requisite majority

Thanking You,


Ajay M. Antarkar
Company Secretary



FCS : 3525

CP : 3022

Place: Pune

Dated: 28thSeptember 2019

Office:

Sumol, Plot No. 27/B, Manmohan Society, Lane No. 1, Karvenagar, Pune - 411052