



Date: January 28, 2019

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex, Bandra(East) Mumbai-400051 NSE Code- V2RETAIL	BSE Limited 25 th floor, "PhirozeJeejeebhoy Tower", Dalal Street, Narimal Point, Mumbai-400001 BSE Code-532867
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Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:- Q3 FY19 Result Update

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Please find enclosed herewith **Q3 FY19 Result Update**.

Please treat this as intimation to your exchange as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is for your information and record.

Yours Truly

For V2 Retail Limited


Umesh Kumar
Company Secretary & Compliance Officer

Q3 FY19 Result Update

January 2019



V2 Retail Limited

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Q3 FY19 Highlights



V2
Value & Variety

**A COMPLETE
FAMILY FASHION STORE**

◆ MEN'S WEAR ◆ LADIES WEAR ◆ KIDS WEAR

REVENUE

Growth of 58% from ₹ 1,524 mn in Q3 FY18 to ₹ 2,411 Mn in Q3 FY19.

EBIDTA

Growth of 35% from ₹ 227 Mn in Q3 FY18 to ₹ 306 Mn in Q3 FY19.

GROSS PROFIT

Growth of 57% from ₹ 538 Mn in Q3 FY18 to ₹ 847 Mn in Q3 FY19. Gross margin stood at 35% for Q3 FY19



PBT

Growth of 35 % from ₹ 214 Mn in Q3 FY18 to ₹ 288 Mn in Q3 FY19 (before exceptional item)

PAT

Growth of 73% from ₹ 137 Mn in Q3 FY18 to ₹ 236 Mn in Q3 FY19.

Highlights Q3 FY19



Number of stores increased to 74 in Q3 FY19 (addition 6, close 2).



Same Store Sales growth 9% in Q3 FY19. ASP for Q3 FY19 was ₹ 299.



Revenue growth of 58% to ₹ 2,411 mn



Increase in Gross Profit by 57% to ₹ 847 mn



Sales per Square feet (per month) is ₹ 945

Highlights 9M FY19



Number of stores increased to 74 in 9M FY19 (addition 28, close 3).



Same Store Sales growth (5%) in 9M FY19. ASP for 9M FY19 was ₹ 269.



Revenue growth of 35% to ₹ 5,845 mn



Increase in Gross Profit by 37% to ₹ 1,940 mn

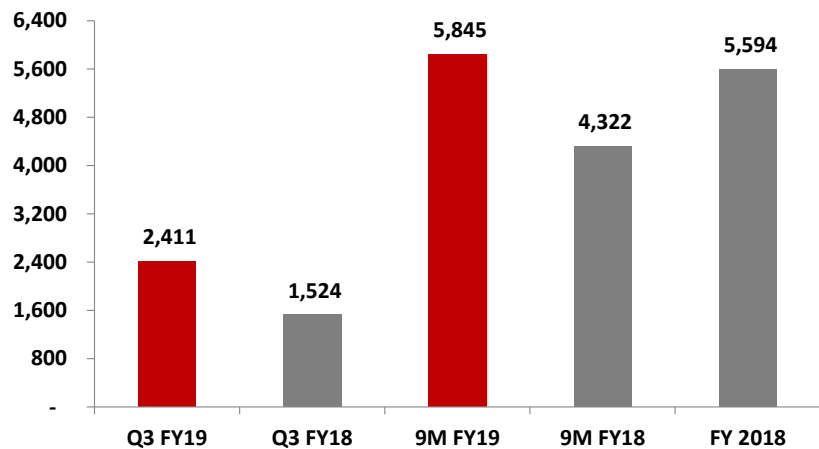


Sales per Square feet (per month) is ₹ 868

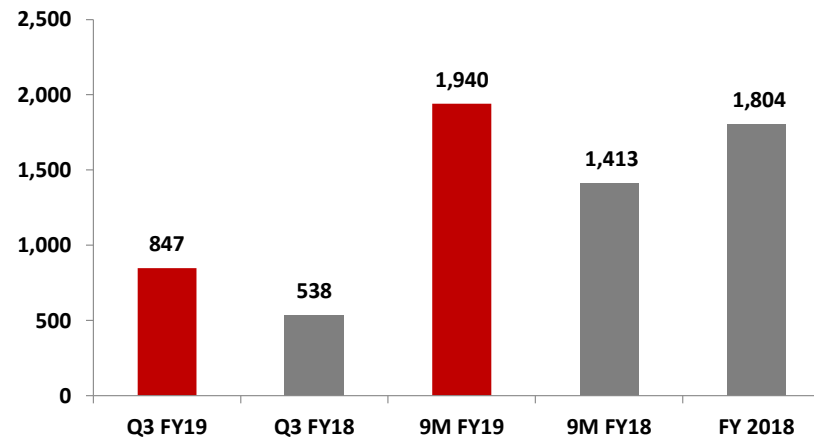
Highlights Q3 FY19 & 9M FY19



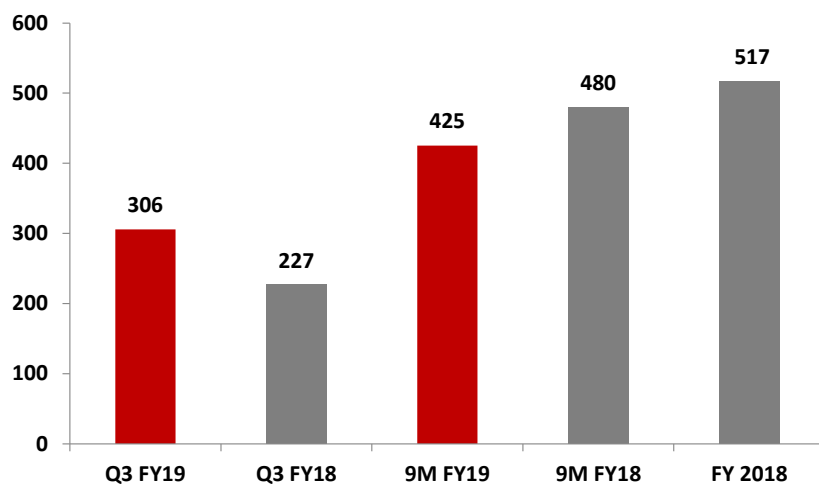
Revenue (₹ Million)



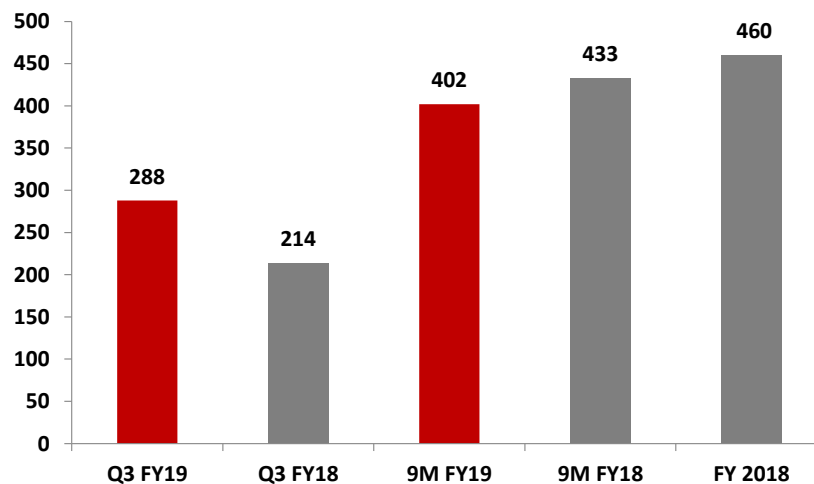
Gross Profit (₹ Million) and Gross Profit Margins



EBIDTA (₹ Million) and EBIDTA Margins



Profit before Tax & Exceptional items (₹ Million)



Financial Q3 FY19 & 9M FY19



Particulars (₹ million)	Q3 FY19	Q2 FY19	Q3 FY18	9M FY19	9M FY18	FY18
Revenue from Operations	2,411	1,557	1,524	5,845	4,322	5,594
Other Income	23	51	9	82	18	33
Total Revenue	2,434	1,608	1,533	5,928	4,340	5,627
Total Expenses	2,146	1,672	1,319	5,525	3,907	5,167
Profit before tax and Exceptional Items	288	(64)	214	402	433	460
Exceptional Items*	13	253	-	266	-	-
Profit before Tax	275	(317)	214	136	433	460
Total Tax Expense	39	(132)	77	(27)	159	149
Profit for the period	236	(185)	137	163	273	311
EPS Basic (₹ per share)^	6.93	(5.44)	4.30	4.78	8.61	9.62
EPS Diluted (₹ per share)^	6.88	(5.44)	4.29	4.75	8.59	9.62

^ Not Annualised

- *Exceptional items amounting to ₹ 266 mn for the 9M period ended December 31, 2018, represents one time settlement amount which the Company has agreed to pay the lenders for relinquishing their Right of Recompense (ROR) for the sacrifices made by them in Financial year 2010-2011 under the Corporate Debt Restructuring (CDR) package vide Master Restructuring Agreement (MRA) entered into in November, 2010. The Company has vide letter dated 21 August 2018 to the lenders offered to pay above said amount upto February 28, 2019.*
- *Other income includes gain of ₹ 46 mn on Sale of CCD of TPG Wholesale Private Limited.*
- *The Net amount payable by the company is approx ₹ 220 mn after adjusting sale value of CCD, FDR and other related matters with the CDR lenders. CDR lenders have agreed to release all the securities held by them and shall not raise any claim of whatsoever nature against the company in terms of the MRA after payment of the said amount.*

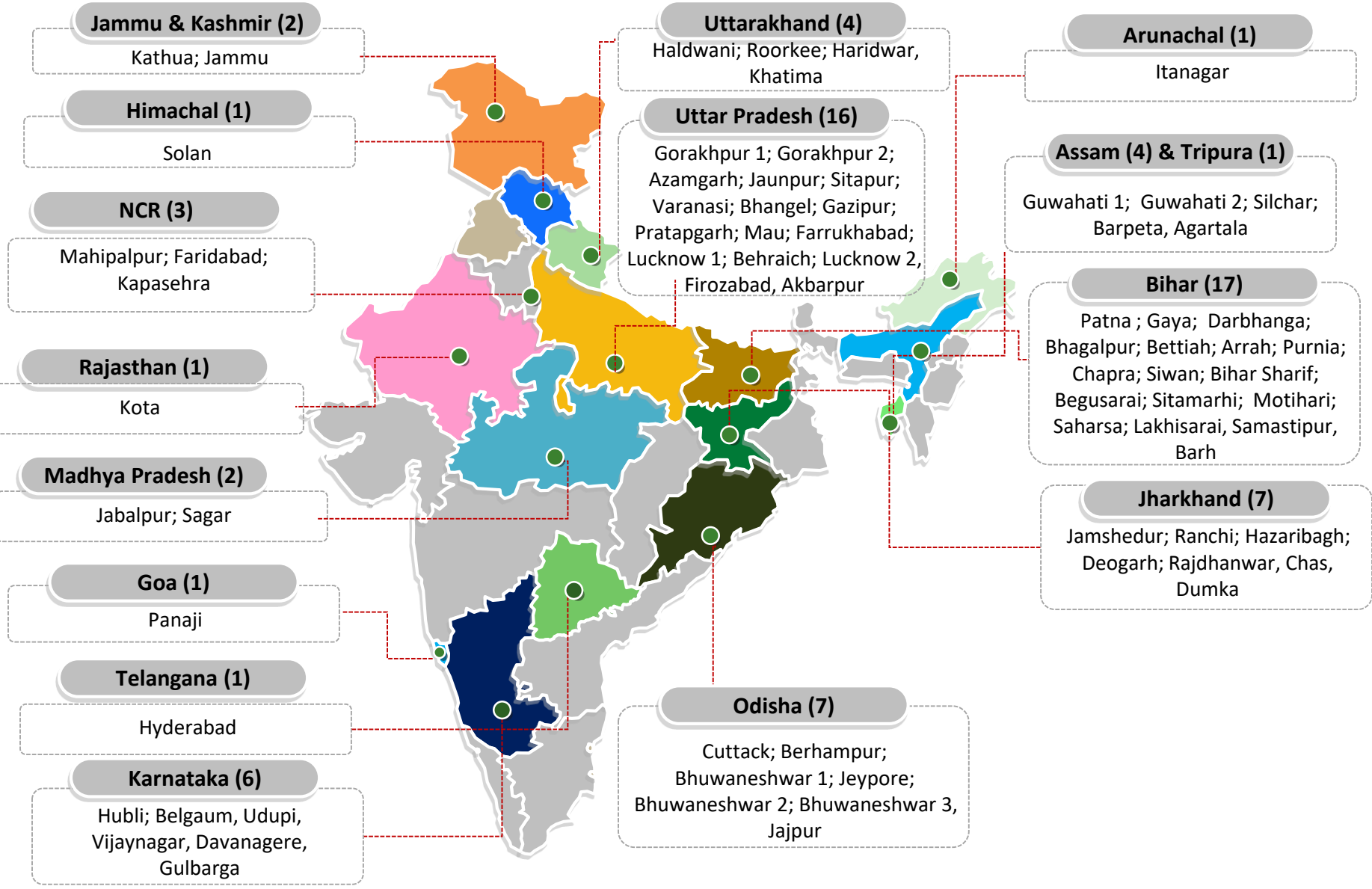
Balance Sheet



Particulars (₹ in Mn)	H1FY2019	FY 2018
ASSETS		
Non-current assets		
Property, plant and equipment	889	624
Capital work-in-progress	17	7
Other intangible assets	4	1
Intangible assets under development	59	59
Financial assets		
Loans	45	34
Other financial assets	8	8
Deferred tax assets (net)	114	48
Income tax assets (net)	39	39
Other non-current assets	224	212
Total - Non-Current Assets	1,399	1,033
Current assets		
Inventories	2,548	1,602
Financial assets		
Investments	-	897
Trade receivables	0	-
Cash and cash equivalents	71	48
Other financial assets	54	6
Other current assets	495	184
Total - Current Assets	3,168	2,737
Assets classified as held for sale	124	124
TOTAL - ASSETS	4,691	3,894

Particulars (₹ in Mn)	H1FY2019	FY 2018
EQUITY AND LIABILITIES		
Equity		
Equity share capital	341	339
Other equity	2,347	2,400
Total - Equity	2,688	2,740
LIABILITIES		
Non-current liabilities		
Financial liabilities	1	1
Provisions	15	12
Other non-current liabilities	43	21
Total non-current liabilities	59	34
Current liabilities		
Financial liabilities		
Borrowings	150	-
Trade payables	1,351	1,003
Other financial liabilities	276	28
Provisions	8	7
Other current liabilities	80	21
Total - Current liabilities	1,866	1,059
Liabilities directly associated with assets classified as held for sale	78	62
TOTAL - EQUITY AND LIABILITIES	4,691	3,894

Store Presence



Stores additions – Q3 FY19



Sr. No.	State	City	Tier
1	Karnataka	Davanagere	Tier 3
2	Goa	Panaji	Tier 2
3	Uttar Pradesh	Firozabad	Tier 3
4	Jharkhand	Dumka	Tier 3
5	Uttar Pradesh	Akbarpur	Tier 3
6	Karnataka	Gulbarga	Tier 3

New Stores additions during Q3 FY19



Davanagere, Karnataka



Panaji, Goa

New Stores additions during Q3 FY19



Firozabad, UP



Dumka, Jharkhand



Akbarpur, UP



Gulbarga, Karnataka

Promotions – Campaigns Q3 FY19



Sr. No	Campaign	Launch
1	Dashera Offer	Oct 18
2	Durga Pooja Offer	Oct 18
3	Jeans Mela	Oct 18
4	Special Diwali Offer	Nov 18
5	Special Pratima Asthami Offer (Odisha)	Nov 18
6	Loot Sako to Loot Lo	Dec 18
7	Winter Dhamaka Sale	Dec 18
8	Christmas Dhamaka	Dec 18

V2
Value & Variety

दुर्गा पूजा कलेक्शन
लेटेस्ट एथनिक व डिज़ानर वियर के साथ
बेरोँ आकर्षक ऑफर्स भी

17 राज्य | 67 स्टोर्स

दुर्गा पूजा की हार्दिक शुभकामनाएँ

V2 स्पेशल ऑफर्स

मल्टीमीडिया स्पीकर
बिल्कुल **मुफ्त***

MRP ₹5999

ऑफर ₹7999 या उससे अधिक की खरीद पर

लकी ड्रॉ कूपन*

द्वारा आप जीत सकते हैं कार, वाइक, LED TV, रेफ्रिजरेटर, वॉशिंग मशीन, गोल्ड कोइन और भी बहुत कुछ...
ऑफर ₹999 या उससे अधिक की खरीद पर

मेन्स वियर | लेडीज वियर | किड्स वियर | लाइफस्टाइल

V2
Value & Variety

17 राज्य | 70 स्टोर्स

लेटेस्ट एथनिक व डिज़ानर वियर की बेरोँ वैराइटीज़

JEANS MELA
BUY 2 GET 1 FREE

OFFER APPLICABLE ONLY ON MEN'S JEANS

V2 फेस्टिव ऑफर

₹1499 या उससे अधिक की खरीद पर
पाइये सुनिश्चित आकर्षक उपहार

जल्दी करें!
ऑफर्स सीमित समय के लिए

LED बल्ब, नॉनस्टिक तवा, इलेक्ट्रिक आयरन, डिनर सेट, जूसर मिक्सर ग्राइंडर, गोल्ड कोइन और भी बहुत कुछ...

मेन्स वियर | लेडीज वियर | किड्स वियर | लाइफस्टाइल

V2
Value & Variety

SPECIAL DIWALI OFFER SAREE MELA

FLAT 25% OFF

SHOP FOR ₹1999 OR ABOVE AND GET ASSURED EXCITING PRIZES

OFFER AVAILABLE ONLY ON SAREE

MEN'S WEAR | LADIES WEAR | KIDS WEAR | LIFESTYLE

Promotions – Campaigns Q3 FY19

18 STATES | 74 STORES

V2
Value & Variety

ପ୍ରଥମାବ୍ଦୀ ଭବଲକ୍ଷେ

T-SHIRT MELA
BUY 2 GET 1 FREE
OFFER APPLICABLE ON ALL MEN'S, LADIES AND KIDS T-SHIRT(HALF SLEEVES)

MEN'S WEAR **LADIES WEAR** **KIDS WEAR** **LIFESTYLE**

18 STATES | 74 STORES

V2
Value & Variety

LOOT SAKO TO LOOT LO OFFER

FESTIVE OFFER
FREE GIFT VOUCHER WORTH
₹5000
ON PURCHASE OF **₹3000**
10 VOUCHERS OF ₹500 EACH
EACH GIFT VOUCHER REDEEMABLE ON NEXT PURCHASE OF MINIMUM VALUE OF ₹999

HURRY! LIMITED TIME OFFER

MEN'S WEAR **LADIES WEAR** **KIDS WEAR** **LIFESTYLE**

V2 PRESENTS
WINTER DHAMAKA SALE
HURRY ! LIMITED TIME OFFER

GET MORE OFFERS ON FRESH ARRIVALS

V2
Value & Variety

BUY TWO GET ONE FREE
ON WINTER APPARELS ONLY
OFFER APPLICABLE ONLY ON WINTER APPARELS WITH MINIMUM SHOPPING OF ₹999

INDIA'S FASTEST GROWING RETAIL FASHION STORES | 18 STATES | 74 STORES

MEN'S WEAR **LADIES WEAR** **KIDS WEAR** **LIFESTYLE**

18 STATES | 74 STORES

V2
Value & Variety

CHRISTMAS DHAMAKA OFFER

HURRY!
LIMITED TIME OFFER
VALID TILL 25TH DEC

NO CONDITIONS APPLY

FESTIVE OFFER
BUY 2 GET 1 FREE
OFFER APPLICABLE ON ALL ITEMS

NO CONDITIONS APPLY

FOR MORE OFFERS PLEASE VISIT OUR STORES

MEN'S WEAR **LADIES WEAR** **KIDS WEAR** **LIFESTYLE**



Thank You

For further information please contact:

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