



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 “Opus Centre”, Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

February 11, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: THIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on February 11, 2021, which commenced at 5:25 P.M. and concluded at 6.15 P.M.

The Board of Directors of the Company at their meeting held today i.e. February 11, 2021, inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and period ended December 31, 2020

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- (a) The Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended December 31, 2020.
- (b) Limited Review Report, issued by Statutory Auditors of the Company, on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and period ended December 31, 2020

Thanking you.

Yours sincerely,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]

Encl. as above



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Ended on 31st December 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter and Nine Months ended on 31st December 2020 financial results for the period 01st April 2020 to 31st December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

1. Technosoft Engineering Projects Limited
2. Technocraft Fashions Limited
3. Technocraft Tabla Formworks Systems Pvt. Limited
4. Techno Defence Pvt. Ltd.
5. Benten Technologies LLP.



6. Shivale Infraproducts Private Limited
7. Technocraft International Limited UK
8. Technocraft Trading Spolka, Poland
9. Technocraft Australia Pty Ltd
10. Anhui Reliable Steel Company Ltd., China
11. Technocraft NZ Limited
12. Technosoft Engineering Inc., USA
13. High Mark International Trading, UAE
14. AAIT/Technocraft Scaffold Distribution LLC.
15. Technosoft Engineering UK Ltd.
16. Technosoft Services Inc.
17. Technosoft GMBH, Germany
18. Technosoft Innovations Inc.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

We draw attention to note 4 to the accompanying Consolidated Financial Statements which states that the figures of some subsidiaries are taken for twelve months for the period 01st January 2020 to 31st December 2020 and accordingly the figures are not comparable. Our Opinion is not modified in respect of this matter.

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial result and other unaudited financial information of One subsidiary, whose financial statement / financial information which have not been reviewed by their auditor, whose interim financial result (before eliminating inter-company balances) reflect total revenues of Rs.3,476.29 Lakhs and Rs.10,656.14 Lakhs, total net profit / (loss) after tax of Rs.(97.51) Lakhs and Rs. (214.13) Lakhs and total comprehensive income (loss) of Rs.(97.51) Lakhs and Rs. (214.13) Lakhs for the quarter ended 31st December 2020 and for the period from 01st April 2020 to 31st December 2020 respectively, as considered in the consolidated financial results.

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information of Sixteen subsidiaries, whose financial statements / financial information which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company balances) reflect total revenues of Rs. 9,287.31 and Rs.28,947.82 Lakhs, total net profit / (loss) after tax of Rs.1,273.24 and Rs.3,091.66 Lakhs and total comprehensive income (loss) of Rs.1,274.06 and 3,094.12 Lakhs for the quarter ended 31st December 2020 and for the period from 01st April 2020 to 31st December 2020 respectively, as considered in the consolidated financial results. The Statement also includes the Groups share of Net Profit (Loss) after Tax of Rs. (0.01) Lakhs and Rs. (0.01) Lakhs and total comprehensive Income of Rs. (0.03) Lakhs and Rs. (0.03) Lakhs for the quarter ended 31st December 2020 and for the period from 01st April 2020 to 31st December 2020 respectively in respect of One associate, as considered in the consolidated financial results, which have not been reviewed by their auditors and have been furnished to us by the Holding Company's management.



These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



**Place of Signature: Mumbai
Date: 11th February, 2021**

A handwritten signature in blue ink that reads "Pritesh Shah". The signature is written in a cursive style and is positioned above a horizontal line.

**(Pritesh Shah) Partner
Membership No.: 109573**

UDIN: 21109573AAAACM3976

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Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter and Period ended 31st December 2020

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Continuing Operations						
1	Revenue from Operations	33,538.74	29,979.62	32,722.36	90,978.68	1,00,196.93	1,35,181.82
2	Other Income	1,978.28	1,206.13	2,259.01	5,057.86	4,124.16	4,216.22
3	Total Income	35,517.02	31,185.75	34,981.37	96,036.54	1,04,321.09	1,39,398.04
4	Expenditure						
(a)	Cost of Materials Consumed	13,765.09	11,729.28	15,748.53	33,682.50	46,123.74	61,830.23
(b)	Purchase of Stock-in-trade	2,805.38	1,315.76	119.58	4,136.18	375.72	620.71
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(1,232.42)	(33.58)	(2,839.61)	1,688.66	(5,308.17)	(6,576.25)
(d)	Employee benefits expenses	4,492.92	4,224.96	4,704.47	13,833.18	13,756.15	18,426.28
(e)	Finance Cost	688.57	739.47	969.63	2,298.02	2,819.74	3,743.99
(f)	Depreciation and Amortisation expenses	1,671.99	1,641.44	1,212.34	5,000.56	3,334.20	5,238.07
(g)	Other expenses	8,575.97	8,628.16	10,383.26	23,016.20	30,721.74	40,505.52
	Total Expenses	30,767.50	28,245.49	30,298.20	83,655.30	91,823.12	1,23,788.55
5	Profit from Ordinary activities before Exceptional items , Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax	4,749.52	2,940.26	4,683.17	12,381.24	12,497.97	15,609.49
6	Share in Profit / (Loss) of Associates	(0.01)	(0.01)	-	(0.03)		(0.04)
7	Profit / (Loss) before exceptional Items & tax	4,749.51	2,940.25	4,683.17	12,381.21	12,497.97	15,609.45
8	Exceptional items (Refer Note 5)	568.37	-	-	568.37	-	-
9	Profit before tax after exceptional items	5,317.88	2,940.25	4,683.17	12,949.58	12,497.97	15,609.45
10	Tax expenses (net)						
	Current Tax	700.45	592.79	888.96	2,210.22	3,032.96	3,815.36
	Deferred Tax	426.99	102.45	(55.77)	445.46	(507.27)	(525.00)
11	Net Profit for the Period from Continuing operations	4,190.44	2,245.01	3,849.98	10,293.90	9,972.28	12,319.09
	Discontinued Operations (Refer Note 3)						
12	Profit / (Loss) before tax from discontinued operations	17.25	(96.40)	425.00	(983.92)	1,001.08	508.17
13	Tax expenses / (income) of discontinued operations	4.34	(12.36)	106.52	(245.73)	320.15	206.23
14	Net Profit / (Loss) for the period from discontinued operations	12.91	(84.04)	318.48	(738.19)	680.93	301.94
15	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	4,203.35	2,160.97	4,168.46	9,555.71	10,653.21	12,621.03
16	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(6.28)	(6.27)	(13.22)	(18.83)	(39.68)	(23.75)
	Items that will be reclassified to Profit & Loss	(178.55)	209.14	(109.74)	(294.16)	(294.06)	(558.17)
	Total Other Comprehensive Income / (expenses) net of tax	(184.83)	202.87	(122.96)	(312.99)	(333.74)	(581.92)
17	Total Comprehensive Income for the year after tax	4,018.52	2,363.84	4,045.50	9,242.72	10,319.47	12,039.11
	Net Profit attributable to						
	Owners of Equity	4,148.46	2,145.79	4,106.22	9,368.19	10,465.72	12,276.11
	Non Controlling Interest	54.89	15.18	62.24	187.52	187.49	344.92
	Total Comprehensive Income attributable to						
	Owners of Equity	3,948.10	2,304.88	3,997.25	8,991.93	10,176.40	11,829.75
	Non Controlling Interest	70.42	58.96	48.25	250.79	143.07	209.36
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
19	Other Equity (revaluation reserve ₹ NIL)						91,982.54
20	Earnings Per Share (EPS) (not annualised)						
	Basic and diluted EPS -Continuing Operations (In ₹ ,	16.91	9.11	15.49	41.32	40.00	48.96
	Basic and diluted EPS -Discontinued Operations (In ₹ ,	0.05	(0.34)	1.30	(3.02)	2.78	1.23
	Basic and diluted EPS -Continuing & Discontinued Operations (In ₹ ,	16.96	8.77	16.79	38.30	42.78	50.19

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021. There are no qualifications in the Limited Review Report issued for the Quarter / Period ended 31st December, 2020

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. On account of Classification of Power Division as discontinued operation, the group has restated its previous year financials to make it comparable with the current year Financials as per Ind AS-105.

4. The above Financial Results for the Period ended 31st December 2020 includes the Financial Results of the following Subsidiaries (grouped under Engineering & Design Segment) for the Period of twelve Months i.e. from Jan to December 2020 & hence the same is not comparable with the Financial Results for the Period ended 31st December 2019.

- Technosoft Engineering Inc.
- Technosoft Innovations Inc.
- Technosoft GMBH
- Technosoft Services Inc.
- Technosoft Engineering UK Limited

5. Exceptional items represents the profit on the sale of fixed assets of Yarn Division .

6. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai

Date: 11th February , 2021



Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December 2020

₹ in Lakhs

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	10,412.45	9,600.68	9,252.90	29,435.60	28,257.85	37,768.92
b. Scaffoldings Division	12,416.76	10,524.25	12,176.69	31,602.62	39,845.17	52,552.51
c. Yarn Division	6,685.47	6,392.43	7,086.72	17,709.82	18,804.99	27,318.38
d. Fabric Division	4,666.82	3,887.98	3,536.97	10,171.98	11,941.45	14,997.92
e.Engineering & Design -Refer Note 4	2,329.44	2,118.34	2,347.33	9,177.57	7,104.05	9,717.68
f.Others	-	-	46.38	-	222.87	222.87
Total	36,510.94	32,523.68	34,446.99	98,097.59	1,06,176.38	1,42,578.28
Less : Inter Segment Revenue	2,972.20	2,544.06	1,724.63	7,118.91	5,979.45	7,396.46
Total Income from Continuing operations	33,538.74	29,979.62	32,722.36	90,978.68	1,00,196.93	1,35,181.82
Discontinued Operations						
Power Division- Refer Note 3	-	-	1,534.40	-	4,539.28	5,134.66
Less Inter Segment Revenue	-	-	1,348.93	-	3,977.87	4,406.37
Total Income from Discontinued Operations	-	-	185.47	-	561.41	728.29
Total Income from Continuing & Discontinued Operations	33,538.74	29,979.62	32,907.83	90,978.68	1,00,758.34	1,35,910.11
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost & Tax						
a. Drum Closures Division	2,840.51	2,775.21	2,474.85	8,999.68	6,824.96	9,385.59
b. Scaffoldings Division	1,130.32	456.31	2,891.29	2,913.18	8,494.10	10,185.79
c. Yarn Division	15.53	(414.22)	(512.29)	(878.03)	(1,063.81)	(475.82)
d. Fabric Division	(133.90)	(57.73)	(229.68)	(399.02)	(418.25)	(677.00)
e.Engineering & Design -Refer Note 4	312.51	428.04	96.97	1,193.39	24.30	121.34
f.Others	(6.99)	(18.68)	9.33	(25.71)	15.63	12.83
Total	4,157.98	3,168.93	4,730.47	11,803.49	13,876.93	18,552.73
Less :						
i.Finance Cost	688.57	739.47	969.63	2,298.02	2,819.74	3,743.99
ii.Other un-allocable expenditure net off un-allocable income	(1,280.11)	(510.80)	(922.33)	(2,875.77)	(1,440.78)	(800.75)
iii Share of Loss in Associate	0.01	0.01	-	0.03	-	0.04
Total Profit Before Tax from Continuing Operations & Exceptional Items	4,749.51	2,940.25	4,683.17	12,381.21	12,497.97	15,609.45
Exceptional Items --Refer Note 5	568.37	-	-	568.37	-	-
Total Profit Before Tax from Continuing Operations after Exceptional Items	5,317.88	2,940.25	4,683.17	12,949.58	12,497.97	15,609.45
Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)						
Power Division - refer note -3	17.25	(96.40)	425.00	(983.92)	1,001.08	508.17
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	5,335.13	2,843.85	5,108.17	11,965.66	13,499.05	16,117.62
3 Segment Assets						
a. Drum Closures Division	23,483.46	24,390.48	20,717.80	23,483.46	20,717.80	23,366.61
b. Scaffoldings Division	60,209.85	55,432.99	59,889.96	60,209.85	59,889.96	61,087.58
c. Yarn Division	27,693.12	30,735.41	33,021.54	27,693.12	33,021.54	38,561.26
d. Fabric Division	15,076.31	15,735.30	14,085.24	15,076.31	14,085.24	14,834.92
e.Engineering & Design-Refer Note 4	3,662.14	3,759.04	4,030.94	3,662.14	4,030.94	4,126.32
f. Power Division-Discontinued Operation - Refer Note 3	1,688.03	1,809.88	3,871.80	1,688.03	3,871.80	3,094.23
g.Others	6.64	7.37	20.39	6.64	20.39	3.91
Total Segment Assets	1,31,819.55	1,31,870.47	1,35,637.67	1,31,819.55	1,35,637.67	1,45,074.83
Unallocable Assets	39,359.86	37,746.89	36,887.16	39,359.86	36,887.16	36,527.66
Total Assets	1,71,179.41	1,69,617.36	1,72,524.83	1,71,179.41	1,72,524.83	1,81,602.49
4 Segment Liabilities						
a. Drum Closures Division	4,739.71	6,048.11	4,391.25	4,739.71	4,391.25	5,131.92
b. Scaffoldings Division	6,578.07	5,157.60	5,477.75	6,578.07	5,477.75	4,454.44
c. Yarn Division	3,945.52	3,030.11	3,447.10	3,945.52	3,447.10	4,659.67
d. Fabric Division	1,858.44	1,805.26	1,502.96	1,858.44	1,502.96	1,443.77
e.Engineering & Design-Refer Note 4	1,213.63	1,506.87	1,211.77	1,213.63	1,211.77	1,461.13
f. Power Division-Discontinued Operation -Refer Note 3	235.02	329.26	829.67	235.02	829.67	715.30
g.Others	25.37	22.57	0.11	25.37	0.11	0.16
Total Segment Liabilities	18,595.76	17,899.78	16,860.61	18,595.76	16,860.61	17,866.39
Unallocable Liabilities	48,195.91	51,317.49	62,143.82	48,195.91	62,143.82	68,518.65
Total Liabilities	66,791.67	69,217.27	79,004.43	66,791.67	79,004.43	86,385.04





DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months Ended on 31st December 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended and Nine Months Ended on 31st December 2020 financial results, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



**Place of Signature: Mumbai
Date: 11th February, 2021
UDIN: 21109573AAAACL1728**


**(Pritesh Shah) Partner
Membership No. – 109573**

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E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Un audited Standalone Financial Results for the Quarter and Period ended 31st December, 2020.

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter ended			Period Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Continuing Operations	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	24,866.01	24,654.16	30,421.43	67,401.07	90,428.52	1,18,148.13
2	Other Income	1,625.91	733.14	1,893.45	3,888.57	3,338.76	3,838.98
3	Total Income	26,491.92	25,387.30	32,314.88	71,289.64	93,767.28	1,21,987.11
4	Expenditure						
(a)	Cost of Materials Consumed	12,511.26	10,528.42	14,519.17	29,611.01	42,800.59	56,839.75
(b)	Purchase of Stock-in-trade	36.17	119.29	854.96	433.76	2,657.43	2,839.36
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(1,153.08)	876.46	321.85	604.79	455.80	(797.68)
(d)	Employee benefits expenses	2,391.14	2,189.25	2,360.85	6,542.09	6,839.97	9,025.29
(e)	Finance Cost	576.16	605.33	807.78	1,896.42	2,350.14	3,167.21
(f)	Depreciation and Amortisation expenses	1,466.35	1,447.28	973.24	4,403.75	2,769.05	4,472.47
(g)	Other expenses	7,231.68	7,195.35	9,008.66	18,779.01	25,982.01	33,815.58
	Total Expenses	23,059.68	22,961.38	28,846.51	62,270.83	83,854.99	1,09,361.98
5	Profit from Ordinary activities before tax & Exceptional Items	3,432.24	2,425.92	3,468.37	9,018.81	9,912.29	12,625.13
6	Exceptional items (Refer Note 4)	568.37	-	-	568.37	-	-
7	Profit before tax after exceptional items	4,000.61	2,425.92	3,468.37	9,587.18	9,912.29	12,625.13
8	Tax expenses (net)						
	Current Tax	592.22	459.00	709.37	1,789.29	2,409.54	3,200.34
	Deferred Tax	398.90	97.10	(52.94)	396.47	(513.89)	(542.41)
9	Net Profit for the Period from Continuing operations	3,009.49	1,869.82	2,811.94	7,401.42	8,016.64	9,967.20
	Discontinued Operations (Refer Note 3)						
10	Profit / (Loss) before tax from Discontinued operations	17.25	(96.40)	425.00	(983.92)	1,001.08	508.17
11	Tax expenses / (income) of Discontinued operations	4.34	(12.36)	106.52	(245.73)	320.15	206.23
12	Net Profit / (Loss) for the period from Discontinued operations	12.91	(84.04)	318.48	(738.19)	680.93	301.94
	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	3,022.40	1,785.78	3,130.42	6,663.23	8,697.57	10,269.14
14	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(7.10)	(7.09)	(14.72)	(21.29)	(44.16)	(27.04)
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	(7.10)	(7.09)	(14.72)	(21.29)	(44.16)	(27.04)
15	Total Comprehensive Income for the year after tax	3,015.30	1,778.69	3,115.70	6,641.94	8,653.41	10,242.10
16	Paid-up equity share capital (FV of ₹10 /-per share)	2446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
17	Other Equity (revaluation reserve ₹ NIL)						82,809.18
18	Earnings Per Share (EPS) (not annualised)						
	Basic and diluted EPS -Continuing Operations (In ₹ ,	12.31	7.64	11.50	30.26	32.78	40.75
	Basic and diluted EPS -Discontinued Operations (In ₹ ,	0.05	(0.34)	1.30	(3.02)	2.78	1.23
	Basic and diluted EPS-Continuing & Discontinued Operations (In ₹ ,	12.36	7.30	12.80	27.24	35.56	41.98

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021. There are no qualifications in the Limited Review Report issued for the Quarter / Period ended 31st December 2020.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- On account of Classification of Power Division as discontinued operation, the Company has restated its Previous year financials to make it Comparable with the Current year Financials as per Ind AS-105.
- Exceptional items represents the profit on the sale of fixed assets of Yarn Division.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with current period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai

Date: 11th February, 2021



Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December, 2020

₹ in Lakhs

Particulars	Quarter Ended			Period ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	8,745.80	8,511.71	8,268.91	25,634.21	25,665.87	33,595.65
b. Scaffoldings Division	7,768.91	7,979.64	13,128.92	20,922.06	40,280.52	50,124.07
c. Yarn Division	6,612.24	6,776.32	7,178.92	17,657.23	18,423.16	26,719.89
d. Fabric Division	4,666.79	3,887.98	3,536.97	10,171.95	11,941.45	14,997.92
Total	27,793.74	27,155.65	32,113.72	74,385.45	96,311.00	1,25,437.53
Less : Inter Segment Revenue	2,927.73	2,501.49	1,692.29	6,984.38	5,882.48	7,289.40
Total Income from Continuing operations	24,866.01	24,654.16	30,421.43	67,401.07	90,428.52	1,18,148.13
Discontinued Operations						
Power Division (Refer Note 3)	-	-	1,534.40	-	4,539.28	5,134.66
Less : Inter Segment Revenue	-	-	1,348.93	-	3,977.87	4,406.37
Total Income from Discontinued operations	-	-	185.47	-	561.41	728.29
Total Income from Continued & Discontinued operations	24,866.01	24,654.16	30,606.90	67,401.07	90,989.93	1,18,876.42
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost & Tax						
a. Drum Closures Division	2,634.38	2,489.17	2,195.76	8,319.56	6,224.37	8,695.76
b. Scaffoldings Division	406.97	596.44	2,032.92	1,499.64	6,405.04	7,763.00
c. Yarn Division	7.13	(379.08)	(532.09)	(863.29)	(1,088.38)	(487.57)
d. Fabric Division	(131.67)	(57.73)	(229.68)	(396.79)	(418.25)	(677.00)
Total	2,916.81	2,648.80	3,466.91	8,559.12	11,122.78	15,294.19
Less :						
i. Finance Cost	576.16	605.33	807.78	1,896.42	2,350.14	3,167.21
ii. Other un-allocable expenditure net off un-allocable income	(1,091.59)	(382.45)	(809.24)	(2,356.11)	(1,139.65)	(498.15)
Total Profit Before Tax from Continuing Operations before Exceptional Items	3,432.24	2,425.92	3,468.37	9,018.81	9,912.29	12,625.13
Exceptional Items-Refer Note 4	568.37	-	-	568.37	-	-
Total Profit Before Tax from Continuing Operations after Exceptional Items	4,000.61	2,425.92	3,468.37	9,587.18	9,912.29	12,625.13
Gain / (Loss) from Discontinued Operations (net of Finance Cost)						
Power Division (Refer Note 3)	17.25	(96.40)	425.00	(983.92)	1,001.08	508.17
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	4,017.86	2,329.52	3,893.37	8,603.26	10,913.37	13,133.30
3 Segment Assets						
a. Drum Closures Division	17,868.82	18,911.11	16,639.09	17,868.82	16,639.09	18,847.80
b. Scaffoldings Division	42,321.69	40,100.54	45,463.52	42,321.69	45,463.52	46,737.29
c. Yarn Division	27,147.41	29,777.50	32,703.25	27,147.41	32,703.25	37,588.77
d. Fabric Division	15,060.04	15,735.30	14,085.24	15,060.04	14,085.24	14,834.92
e. Power Division-Discontinued Operations (Refer Note 3)	1,688.03	1,809.88	3,871.80	1,688.03	3,871.80	3,094.23
Total Segment Assets	1,04,085.99	1,06,334.33	1,12,762.90	1,04,085.99	1,12,762.90	1,21,103.01
Unallocable Assets	37,018.81	35,745.28	36,077.50	37,018.81	36,077.50	35,284.58
Total Assets	1,41,104.80	1,42,079.61	1,48,840.40	1,41,104.80	1,48,840.40	1,56,387.59
4 Segment Liabilities						
a. Drum Closures Division	4,090.51	5,487.66	3,880.77	4,090.51	3,880.77	4,851.64
b. Scaffoldings Division	4,436.57	3,551.93	4,850.18	4,436.57	4,850.18	4,358.97
c. Yarn Division	3,939.14	2,884.66	3,447.10	3,939.14	3,447.10	4,471.53
d. Fabric Division	1,845.34	1,805.26	1,502.96	1,845.34	1,502.96	1,443.77
e. Power Division-Discontinued Operations (Refer Note 3)	235.02	329.26	829.67	235.02	829.67	715.30
Total Segment Liabilities	14,546.58	14,058.77	14,510.68	14,546.58	14,510.68	15,841.21
Unallocable Liabilities	34,660.93	39,138.85	50,717.75	34,660.93	50,717.75	55,291.03
Total Liabilities	49,207.51	53,197.62	65,228.43	49,207.51	65,228.43	71,132.24

