

September 25, 2023

The Secretary
BSE Limited
PJ Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that, the Company has received a Show Cause Notice (SCN) from the Sales Tax officer Class II / AVATO for the period from 1 July, 2017 to 31 March, 2018.

The Company is extracting details and assessing the impact with the help of legal counsel to file the response in this regard shortly.

Also, please find attached the details of the SCN as Annexure-A.

This is for your information and record please.

Thanking you
For Timex Group India Limited

Dhiraj Kumar Maggo
VP-Legal, HR & Company Secretary

Annexure -A

Disclosure of Material Events or Information

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

S. No.	Particulars	Disclosure
a)	Name of the authority;	GSTO, Ward 86, Zone 9, Goods and Service Tax Department, Delhi.
b)	Nature and details of the action(s) taken, initiated or order(s) passed;	Excess input tax credit (ITC) claimed on account of non-reconciliation of information
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	September 24, 2023
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The department has not considered ITC claimed in some cases while passing the order for Financial Year 2017-18. The company is extracting the details and assessing with legal counsel for the filing response to the authority.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	INR 6,29,740/-