



RAMCHANDRA LEASING & FINANCE LIMITED

Date: 04th November, 2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Ma'am,

Scrip Code No : **538540**
Scrip Symbol : **RLFL**
ISIN : **INE516P01015**

Subject: Submission of Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2024 along with Limited Review Report of Statutory Auditors of the Company and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024 along with Limited Review Report of Statutory Auditors of the Company were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 04th November, 2024. The said Standalone Unaudited Financial Results along with Limited Review Report and Declaration under regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 are attached herewith.

The result will be uploaded on the website of the Company.

We request you to kindly take the same on your records and acknowledge.

Thanking you,

Yours faithfully,
For **RAMCHANDRA LEASING AND FINANCE LIMITED**

Pradeep Saremal Jain
Whole time Director
DIN: 03363790



Limited Review Report on Unaudited Quarterly Standalone Financial Results of Ramchandra Leasing and Finance Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter Ended 30th September 2024

**Review Report to
The Board of Directors of,
Ramchandra Leasing and Finance Limited**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Ramchandra Leasing and Finance Limited ("the Company") for the Second Quarter ended September 30, 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



J SINGH & Associates
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES
Chartered Accountants
[Firm Reg. No. 110266W]



Amit J Joshi
Partner

M. No. 120022

UDIN: 24120022BKAVDK7497

Date: 04/11/2024

Place: Ahmedabad



RAMCHANDRA LEASING & FINANCE LIMITED

(RS.IN LAKHS)

Statement of Un-Audited Financial Results of M/S Ramchandra Leasing and Finance Limited for the Quarter & Half Year ended 30th September 2024

Particulars	Quarter Ended			Half Year Ended		For the year ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Revenue from operations						
i. Interest Income	7.40	10.88	1.40	18.28	4.35	46.27
ii) Dividend Income	---	---	---	---	---	---
iii) Rental Income	---	---	---	---	---	---
iv) Fees and commission Income	---	---	---	---	---	---
v) Net gain on fair value changes	---	---	---	---	---	---
vi) Net gain on derecognition of financial instruments under amortised cost category	---	---	---	---	---	---
vii) Sale of products(including Excise Duty)	---	---	---	---	---	---
viii) Sale of services	---	---	---	---	---	---
ix) Others (to be specified)	---	---	---	---	---	---
I. Total Revenue from operations	7.40	10.88	1.40	18.28	4.35	46.27
II. Other Income (to be specified)	---	--	---	--	--	--
Other Income	---	--	---	--	--	--
III. Total Income (I + II)	7.40	10.88	1.40	18.28	4.35	46.27
Expenses:						
Finance Costs	---	---	---	---	---	---
Fees and commission expense	5.59	10.20	0.67	15.79	2.86	39.50
Net loss on fair value changes	---	---	---	---	---	---
Net loss on derecognition of financial instruments under amortised cost category	---	---	---	---	---	---



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Impairment on financial instruments	---	---	---	---	---	---
Cost of materials consumed	---	---	---	---	---	---
Purchases of Stock-in-trade	---	---	---	---	---	---
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	---	---	---	---	---	---
Employee Benefits Expenses	0.55	0.83	0.39	1.38	0.78	1.30
Depreciation, amortization and impairment	0.02	0.01	0.02	0.03	0.04	0.09
Other expenses (to be specified)	---	---	---	---	---	---
Director's Remuneration	---	---	---	---	---	---
Other Expenses	1.16	(0.39)	0.25	0.77	0.57	3.63
Total expenses (IV)	7.32	10.65	1.33	17.97	4.25	44.52
V. Profit/ Loss before exceptional items and tax (III - IV)	0.08	0.23	0.07	0.31	0.1	1.75
VI. Exceptional items	---	---	---	---	---	---
VII. Profit/ Loss after exceptional items and tax (V - VI)	0.08	0.23	0.07	0.31	0.1	1.75
VIII. Tax expense:						
(1) Current tax	0.02	0.06	---	0.08	---	0.13
(2) Deferred tax	---	---	---	---	---	---
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	0.06	0.17	0.07	0.23	0.1	1.62
X. Profit/(loss) from discontinuing operations	---	---	---	---	---	---
XI. Tax expense of discontinuing operations	---	---	---	---	---	---
XII. Profit/(loss) from	---	---	---	---	---	---



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Discontinuing operations (after tax) (X-XI)						---
XIII. Profit / Loss for the period (IX+XII)	0.06	0.17	0.07	0.23	0.1	1.62
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	---	---	---	---	---	---
(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	---	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
Subtotal (B)						
Other Comprehensive Income (A + B)						
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	0.06	0.17	0.07	0.23	0.1	1.62
XVI. Earnings per equity share (for continuing operations)						
Basic	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for						



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discontinued operations)						
Basic	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for continuing and discontinued operations)						
Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday, 04th November, 2024.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016,
3. The Limited Review of Un-Audited Financial Results for the Quarter and half year ended September 30, 2024 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
4. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
5. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

For **Ramchandra Leasing and Finance Limited**

Date: **04/11/2024**
Place: **Vadodara**

Pradeep Jain
Whole Time Director
DIN: 03363790



RAMCHANDRA LEASING & FINANCE LIMITED

(RS. IN LAKHS)

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2024		
PARTICULARS	30/09/2024	31/03/2024
Whether Results Audited or Unaudited	Unaudited	Audited
Financial Assets		
a) Cash and cash equivalents	2.77	14.58
b) Bank Balance other than (a) above	--	--
c) Derivative financial instruments	--	--
d) Receivables	--	--
I) Trade Receivables	--	--
II) Other Receivables	--	--
e) Loans	624.20	687.63
f) Investments	--	--
g) Other Financial assets (to be specified)	--	--
Advance to Party	0.12	--
TDS	--	--
Sub Total Financial Asset	627.09	702.21
Non – Financial Assets		
a) Inventories	--	--
b) Current tax assets (Net)	--	--
c) Deferred tax Assets (Net)	--	--
d) Investment Property	--	--
e) Biological assets other than bearer plants	--	--
f) Property, Plant and Equipment	0.36	0.39
g) Capital work-in-progress	--	--
h) Intangible assets under development	--	--
i) Goodwill	--	--
j) Other Intangible assets	--	--
k) Other non-financial assets (to be specified)	--	--
Other Current Asset	--	3.27
Sub Total Non- Financial Asset	0.36	3.66
Total Assets	627.45	705.87
LIABILITIES AND EQUITY		
LIABILITIES		
FINANCIAL LIABILITIES		
a) Derivative financial instruments	--	--
b) Payables	--	--
I) Trade Payables	--	--
i) total outstanding dues of micro enterprises and small enterprises	--	--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	--	--
II) Other Payables	--	--
i) total outstanding dues of micro enterprises and small enterprises	--	--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	--	--
c) Debt Securities	--	--
d) Borrowings (Other than Debt Securities)	--	--
e) Deposits	--	--
f) Subordinated Liabilities	--	--
g) Other financial liabilities (to be specified)	--	--
Advance From Parties	30.19	30.19
Directors Remuneration Payable	3.00	3.00



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Directors Loan	1.73	30.92
Other Current Liability	40.79	15.79
TDS Payable	--	1.59
Sub - total Financial Liabilities	75.71	81.49
NON- FINANCIAL LIABILITIES		
a) Current tax liabilities (Net)	--	--
b) Provisions	0.24	73.12
c) Deferred tax liabilities (Net)	3.51	3.51
d) Other non-financial liabilities (to be specified)	--	--
Sub - total Non-Financial Liabilities	3.75	76.63
EQUITY		
Equity Share capital	511.62	511.62
Other Equity (Reserves & Surplus)	36.37	36.13
Total Liabilities and Equity	627.45	705.87

For **Ramchandra Leasing and Finance Limited**

Date: **04/11/2024**
Place: **Vadodara**

Pradeep Jain
Whole Time Director
DIN: 03363790



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(RS. IN LAKHS)

STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 TH SEPTEMBER, 2024		
Particulars	6 months ended	6 months ended
Date of end of reporting period	30-09-2024	31-09-2023
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Cash flows from used in operating activities		
Profit before tax	0.31	0.09
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	-	-
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	3.15	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	-	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	(1.59)	(1.59)
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	0.03	0.04
Adjustments for impairment loss reversal of impairment loss recognised in profit or	-	-
Adjustments for provisions, current	(72.88)	(8.00)
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited	-	-
Total adjustments for reconcile profit (loss)	(71.29)	(9.55)
Net cash flows from (used in) operations	(70.98)	(9.46)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	0.07	-
Other inflows (outflows) of cash	-	-



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Net cash flows from (used in) operating activities	(71.05)	(9.46)
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or	-	-
Cash payment for investment in partnership firm or association of persons or limited	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	63.42	2.28
Cash payments for future contracts, forward contracts, option contracts and swap	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	63.42	2.28
Cash flows from used in financing activities	63.42	2.28
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	0.5



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Repayments of borrowings	(4.18)	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	(4.18)	0.5
Net increase (decrease) in cash and cash equivalents before effect of exchange rate	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(11.81)	(6.68)
Cash and cash equivalents cash flow statement at beginning of period	14.58	10.92
Cash and cash equivalents cash flow statement at end of period	2.77	4.24

For **Ramchandra Leasing and Finance Limited**

Date: **04/11/2024**
Place: **Vadodara**

Pradeep Jain
Whole Time Director
DIN: 03363790