

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlepalay
Hyderabad-500 051, Telangana, India
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VLL\10\S-004\2020\

Date: 16.10.2020

B S F I limited
P J Towers, Dalal Street
Mumbai: 400001
Scrip Code No.524394

Attn. : Listing Centre

Asst Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 0051
Trading Symbol: VIMTALABS

Dear Sirs,

Sub: Disclosure of Related Party transactions.

Pursuant to regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2020, drawn in accordance with the applicable Accounting standards.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED

Sujani Vasireddi
Company Secretary



Encl: as above.

Vimta Labs Limited

Related Party Disclosures

(A) Names of related parties and description of relationship

Name of the Related Parties	Nature of Relationship
(i) Key Management Personnel (KMP)	
Dr. S P Vasireddi	Chairman & Non-Executive Director
Harita Vasireddi	Managing Director
Harriman Vungal	Executive Director (ED) - Operations
Satya Sreenivas Neerukonda	Executive Director
Y Prameela Rani	Independent Director
Amit Pathak	Chief Financial Officer
Sujani Vasireddi	Company Secretary
Popuri Adheyya Chowdary	Independent Director (upto 30th June 2020)
Sanjay Dave	Independent Director
G Purnachandra Rao	Independent Director
Dr. Yadagiri R Pendri	Independent Director (w.e.f 10th August 2020)
(ii) Relatives of Key Management Personnel (KMP)	
Sireesh Chandra Vungal	Son of ED - Operations
Sudheshna Vungal	Daughter of ED - Operations
Praveena Vasireddi	Daughter of Chairman
Rajeswari Vungal	Wife of ED - Operations
Rajya Lakshmi Vasireddi	Wife of ED - Admin
Swarnalatha Vasireddi	Wife of Chairman
V V Prasad	Father of Company Secretary
(iii) Entities under common control	
Emtac Laboratories Private Limited	
(iv) Companies in which some of the Directors or other relatives are interested	
Bloomedha Info Solutions Limited	
Covide Business Integrated Private Limited	

(B) Details of transactions with related party in the ordinary course of business:

Particulars	For the period ended 30 Sep 2020
(i) Remuneration to Key Management Personnel (KMP) *	
Harita Vasireddi	-
Harriman Vungal	67,20,000
Satya Sreenivas Neerukonda	42,11,200
Amit Pathak	16,39,131
Sujani Vasireddi	9,97,361

* Remuneration is inclusive of provident fund, gratuity and leave encashment



(ii) Rent paid to Key Management Personnel (KMP)		
Harriman Vungal		-
(iii) Remuneration to relatives of Key Management Personnel (KMP)		
Sireesh Chandra Vungal		27,59,904
Sudheshna Vungal		9,61,115
Praveena Vasireddi		7,52,267
(iv) Sitting Fees to KMP - Independent Directors		
Y Prameela Rani		1,10,000
Popuri Adheyya Chowdary		45,000
Sanjay Dave		90,000
G Purnachandra Rao		1,10,000
(v) Dividends Paid		
Dr. S P Vasireddi		-
Harita Vasireddi		-
Harriman Vungal		-
V V Prasad		-
Rajeswari Vungal		-
Rajya Lakshmi Vasireddi		-
Swarnalatha Vasireddi		-
(vi) Services received		
Bloomedha Info Solutions Limited		10,12,000
Covide Business Integrated		2,00,000
(v) Interest Received		
Emtac Laboratories Private Limited		17,260
(C) Balances payable/(receivable)		

Particulars	As at 30 Sep 2020
(i) Dues Payable to KMPs and their relatives:	
Harita Vasireddi	14,35,615
Harriman Vungal	19,52,634
Satya Sreenivas Neerukonda	8,12,906
V V Prasad	-
Sujani Vasireddi	1,88,289
Amit Pathak	4,32,724
Sudheshna Vungal	1,80,445
Praveena Vasireddi	1,35,554
Sireesh Chandra Vungal	3,79,570
(ii) Others	
Bloomedha Info Solutions Limited	-
Covide Business Integrated	-
(iii) Unsecured Loan given to Entities under common control	
Emtac Laboratories Private Limited (Including Interest Accrued)	25,15,965

