

February 21, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange

Subject: Notice for Exercise of Call Option/Record date/Payment date by the Bank on the Perpetual Debt through Basel III Compliant Additional Tier 1 bonds (10.50%) (“Bonds”) of Rs. 10 Lakh each at par which were issued on March 28, 2019 under the ISIN INE095A08082.

Madam / Dear Sir,

This is in continuation to our letter dated February 12, 2024, wherein it was intimated that the Bank will be exercising call option in respect of Perpetual Additional Tier 1 Bonds issued on March 28, 2019 at its Fifth anniversary (call option date) on March 28, 2024.

A copy of the notice dated February 21, 2024 sent to the Bondholders in terms of the Regulation 15 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, informing about the exercise of call option on Perpetual Additional Tier 1 Bonds is enclosed herewith.

The above-mentioned Bonds are listed on the National Stock Exchange of India Limited.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the above information is also being hosted on the Bank’s website at www.indusind.com.

You are requested to kindly take the above information on record and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das
Company Secretary

Encl.: As above



INDUSIND BANK LIMITED
CIN: L65191PN1994PLC076333

Registered Office: 2401, Gen. Thimmayya Road (Cantonment), Pune – 411 001, Maharashtra, India.
Secretarial & Investor Services: 701, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East),
Mumbai – 400 093
Tel: +91 22-6641 2487/2359, E-mail: investor@indusind.com; Website: www.indusind.com

Ref No. 01

February 21, 2024

Dear Eligible Bondholders,

Sub: Notice for Exercise of Call Option/Record date/Payment date by the Bank on the Perpetual Debt through Basel III Compliant Additional Tier 1 bonds (10.50%) (“Bonds”) of Rs. 10 Lakh each at par which were issued on March 28, 2019 under the ISIN INE095A08082.

In accordance with the terms and conditions of the issue of the aforementioned Bonds, INDUSIND BANK LIMITED (the Bank) hereby gives notice of exercising the Call Option on the said Bonds on March 28, 2024. The details of the Call Option are as under:

Nature of Bonds	ISIN	Date of Issue	Call Option date	Issue Size (Rs.in Crores)	Record date
Additional Tier 1 Bonds	INE095A08082	28-03-2019	28-03-2024	1,489.90	13-03-2024

Kindly note that interest on your holding of IndusInd Bank AT1 Bonds within the demat account shall be paid only up to March 27, 2024 at the applicable coupon along with the principal amount to the Bond Holders whose name appear in the Beneficiary position as on March 13, 2024 (the Record Date).

The Bank has obtained necessary approval from the appropriate authority for exercising the Call Option.

The Bonds shall be taken as discharged on payment of interest and call option amount by the Bank as aforesaid. Bank's liability to the Bondholders towards all their rights including for the payment or otherwise shall cease and stand extinguished from the call option exercise date.

Further, Bank will not be liable to pay any interest or compensation from the call option date. The liability of the Bank shall stand extinguished in all respects upon dispatching / remitting the amount in respect of the bonds.

This Notice is being sent to the bondholders in electronic form to those who have registered their email address available in Beneficiary Position and through Speed Post/Registered Post to those bondholders who has not provided their e-mail id in Beneficiary position. The said Notice is also available on the website of the Bank at www.indusind.com.

Thanking You,
Yours faithfully.

For INDUSIND BANK LIMITED

Sd/-
Anand Kumar Das
Company Secretary.
(F6950)