



**Date: 14/11/2023**

To  
BSE Limited  
Phirozee Jeejeeboy Towers,  
Dalal Street Fort Mumbai-400001

**Subject: Un-audited Financial Results for the Quarter ended September 30, 2023**  
**BSE Code: 539310**

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on November 14, 2023, has, inter alia, considered and approved the Un-audited Financial Results for the Quarter ended September 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-audited Financial Results for the Quarter ended on September 30, 2023.
2. Limited Review Report of Auditors on Un-audited Financial Results for the Quarter ended September 30, 2023.

Board Meeting commenced at 03:30 pm and concluded at 04:30 pm.

Yours Faithfully

**For Thinkink Picturez Limited**

VIMAL KUMAR LAHOTI  
Digitally signed by  
VIMAL KUMAR LAHOTI  
Date: 2023.11.14  
16:53:09 +05'30'

**Vimal Kumar Lahoti**  
**Managing Director**

**Encl: As above**

THINKINK PICTUREZ LIMITED  
(Formerly Think Ink Studio Limited)

CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar,4 Bunglow Mhada,Andheri(West), Mumbai -400053

Website: www.thinkinkpicturez.com

Email: kjha@thinkinkpicturez.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEARLY ENDED SEPTEMBER 30, 2023

Particulars		(Rs in lakhs)					
		Quarter ended (30/09/2023)	Preceding quarter ended (30/06/2023)	Corresponding quarter ended (30/09/2022)	Half Year ended (30/09/2023)	Corresponding Half Year ended (30/09/2022)	Year ended (31/03/2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from Operations	650.00	29.20	390.37	679.20	521.37	2,528.07
	b) Other Income	2.88	-	2.77	2.88	32.30	32.30
	<b>Total Income</b>	<b>652.87</b>	<b>29.20</b>	<b>393.14</b>	<b>682.08</b>	<b>553.67</b>	<b>2,560.37</b>
2	<b>Expenses</b>						
	a) Cost of Project	305.56	-	-	305.56	-	601.00
	b) Purchases	-	-	-	-	-	670.00
	c) Changes in inventories of stock in trade	(305.56)	-	-	(305.56)	-	(1,271.00)
	d) Employee benefits expense	30.48	27.91	27.82	58.39	57.85	117.27
	e) Finance Cost	1.28	1.11	1.48	2.39	3.18	5.71
	f) Depreciation and amortization expense	5.38	3.50	5.64	8.88	11.09	23.19
	g) Other expenses	166.19	63.73	95.81	229.92	137.46	1,819.48
	<b>Total Expenses</b>	<b>203.34</b>	<b>96.25</b>	<b>130.75</b>	<b>299.59</b>	<b>209.58</b>	<b>1,965.65</b>
3	<b>Profit before exceptional Items and tax (1-2)</b>	<b>449.53</b>	<b>(67.05)</b>	<b>262.40</b>	<b>382.49</b>	<b>344.10</b>	<b>594.72</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>449.53</b>	<b>(67.05)</b>	<b>262.40</b>	<b>382.49</b>	<b>344.10</b>	<b>594.72</b>
6	Tax expense:						
	a) Current Tax	95.35	-	-	95.35	-	151.85
	b) Deferred tax	6.13	-	-	6.13	-	(1.80)
7	<b>Net Profit for the period (5-6)</b>	<b>348.05</b>	<b>(67.05)</b>	<b>262.40</b>	<b>281.01</b>	<b>344.10</b>	<b>444.66</b>
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	348.05	(67.05)	262.40	281.01	344.10	444.66
10	Paid-up equity share capital (Face Value of Rs. 5 each)	1,481.40	1,481.40	1,481.40	1,481.40	1,481.40	1,481.40
11	Basic and Diluted Earnings per Share (not annualised)	1.17	(0.23)	0.89	0.95	1.16	1.50

VIMAL KUMAR  
LAHOTI

Digitally signed by  
VIMAL KUMAR LAHOTI  
Date: 2023.11.14  
16:50:38 +05'30'

**THINKINK PICTUREZ LIMITED**  
**(Formerly Think Ink Studio Limited)**  
**Balance Sheet as at September 30, 2023**

(Rs in Lakhs)

Particulars	Note No.	As at 30.09.2023	As at 31.03.2023
<b>ASSETS</b>			
<b>Non Current Assets</b>			
(a) Property, Plant and Equipment	2	53.02	61.89
(b) Other Intangible Assets	3	-	0.02
(c) Financial Assets			
i) Investments	4	3,480.00	2,515.00
(d) Deferred Tax Assets	5	(0.47)	5.66
		<b>3,532.56</b>	<b>2,582.57</b>
<b>Current Assets</b>			
(a) Inventories	6	3,781.33	3,475.77
(b) Financial Assets			
i) Trade Receivables	7	779.94	658.31
ii) Cash and Cash equivalents	8	123.86	115.43
iii) Loans	9	33.78	33.78
(c) Current Tax Assets	10	51.92	-
(d) Other Current Assets	11	3,237.86	2,267.54
		<b>8,008.69</b>	<b>6,550.83</b>
<b>TOTAL ASSETS</b>			
		<b>11,541.24</b>	<b>9,133.40</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	12	1,481.40	1,481.40
(b) Other Equity	13	8,823.86	6,337.84
<b>Total Equity</b>		<b>10,305.26</b>	<b>7,819.24</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial Liabilities			
i) Borrowings	14	44.02	50.48
		<b>44.02</b>	<b>50.48</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
i) Trade Payables	15	231.98	943.42
ii) Other Financial Liabilities	16	5.42	61.76
(b) Other Current Liabilities	17	688.44	239.09
(c) Current Tax Liabilities	18	266.13	19.41
		<b>1,191.96</b>	<b>1,263.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			
		<b>11,541.24</b>	<b>9,133.40</b>
<b>Significant Accounting Policies</b>	1		

**VIMAL KUMAR  
LAHOTI**

Digitally signed by VIMAL  
KUMAR LAHOTI  
Date: 2023.11.14 16:52:02  
+05'30'

**Notes to financial results for the quarter/half year ended September 30, 2023**

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November 2023.
- 2 The figures of the previous year have been re-grouped/ re-classified to render them comparable with figures of current year.

For and on behalf of the Board of Directors

VIMAL KUMAR  
LAHOTI

Digitally signed by  
VIMAL KUMAR LAHOTI  
Date: 2023.11.14  
16:51:12 +05'30'

Vimal Kumar Lahoti  
Managing Director  
DIN: 00898497

Date: November 14, 2023

Place: Mumbai

**THINKINK PICTUREZ LIMITED**  
**(Formerly Think Ink Studio Limited)**  
**Cash Flow as at September 30, 2023**

(Amount in Lakhs)

Particulars	As at 30.09.2023.	As at 31.03.2023.
<b>Cash Flow from Operating Activities</b>		
Profit before tax as per statement of profit and loss	382.49	594.72
Adjustments for:		
Interest Income	(2.88)	-
Finance Cost	2.39	5.71
Depreciation	8.88	23.19
<b>Operating Profit before Working Capital Changes</b>	390.89	623.63
<b>Changes in Working Capital</b>		
Inventories	(305.56)	(1,271.00)
Trade Recievables	(121.63)	2,285.79
Current Tax Assets	(51.92)	71.93
Other Current Assets	(970.32)	(1,324.13)
Trade Payables	(711.44)	(1,630.62)
Other Current Financial Liabilities	(56.34)	39.40
Other Current Liabilities	449.35	(66.79)
Current Tax Liabilities	246.71	19.41
Current Loan	-	(10.00)
	(1,130.26)	(1,262.40)
Less: Direct taxes paid	95.35	151.85
<b>Net cash (used in) Operating Activities</b>	(1,225.60)	(1,414.25)
<b>Cash Flow from Investing Activities</b>		
Interest Income	2.88	-
Sale of Investments	-	-
Purchase of Investments	(965.00)	(2,510.00)
Purchase of Property, Plant and Equipment	-	(9.41)
<b>Net cash (used in) Investing Activities</b>	(962.12)	(2,519.41)
<b>Cash Flow from Financing Activities</b>		
Finance Cost	(2.39)	(5.71)
Amount received against share warrant	2,205.00	4,065.00
Repayment of long term borrowings	(6.45)	(18.61)
<b>Net cash (used in) Financing Activities</b>	2,196.15	4,040.68
<b>Net Increase / (Decrease) in Cash &amp; Bank Balances</b>	8.43	107.02
<b>Add: Cash &amp; Cash Equivalents at beginning of the year</b>	115.43	8.41
<b>Cash &amp; Cash Equivalents at end of the year</b>	<b>123.86</b>	<b>115.43</b>

**VIMAL  
KUMAR  
LAHOTI**

Digitally signed by  
VIMAL KUMAR LAHOTI  
Date: 2023.11.14  
16:51:30 +05'30'



**Limited Review Report on unaudited financial results of Thinkink Picturez Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
**Thinkink Picturez Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited Financial Results ("the Statements") of **Thinkink Picturez Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2023 and the year to date results for the period 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standard is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative Ind AS financial information of the Company (a) for the corresponding quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 included in these Ind AS financial results and (b) the Ind AS financial statements of the Company for the year ended 31<sup>st</sup> March, 2023 included in these Ind AS financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements on 14<sup>th</sup> November, 2022 and 08<sup>th</sup> May, 2023 respectively.



Place : Mumbai

Date : 14<sup>th</sup> November, 2023

UDIN : 23151274BHAE03734

For **JMMK & Co.**

(Earlier known as JMK & Co.)

Chartered Accountants

ICAI Firm Registration No.: 120459W

A handwritten signature in blue ink, appearing to read 'Jitendra Doshi', written over a horizontal line.

**Jitendra Doshi**

Partner

Membership No.: 151274