



Sundram Fasteners Limited

Email: investorshelpdesk@sfl.co.in

REGISTERED & CORPORATE OFFICE
98-A, VII FLOOR
DR. RADHAKRISHNAN SALAI,
MYLAPORE, CHENNAI - 600 004, INDIA
TELEPHONE : +91 - 44 - 28478500
PAN : AAACS8779D
CIN : L35999TN1962PLC004943
WEBSITE : www.sundram.com

April 22, 2022

National Stock Exchange of India Limited (NSE)

Scrip Code - *SUNDRMFAST*
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

By NEAPS

BSE Limited (BSE)

Scrip Code - *500403*
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

By Listing Centre

Dear Sir / Madam,

Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022

Further to our letter dated April 13, 2022 under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we wish to inform you that the audited financial results (Standalone and Consolidated) for the year ended March 31, 2022 were approved by the Board of Directors of the Company at their meeting held *today* (**Friday, April 22, 2022**).

Pursuant to Regulations 30 and 33 of the LODR Regulations, we submit the following:-

1. AUDITED FINANCIAL RESULTS:

- a. Audited financial results (Standalone and Consolidated) for the year ended March 31, 2022 duly signed by our Chairman, including the newspaper publishing format.
- b. Audit Report (Standalone and Consolidated) on the Audited financial results.
- c. Press Release on the Audited financial results.

Declaration pursuant to Regulation 33 of the SEBI (LODR) Regulations:

We hereby confirm and declare that the Audit Reports (Standalone and Consolidated) on the Audited Financial Results for the financial year ended March 31, 2022 contain UNMODIFIED opinion only.

2. ANNUAL GENERAL MEETING:

The 59th Annual General Meeting of the Members of the Company will be held on **Wednesday, June 29, 2022** at **10.00 a.m. IST** through Video Conference ('VC')/Other Audio Visual Means ('OVAM').

The Board Meeting commenced at 04.30 p.m. IST and concluded at 07.50 p.m. IST

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

R Dilip Kumar

Executive Vice President – Finance & Company Secretary

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

 Registered & Corporate Office : 98-A, VII Floor,
 Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004.
 Telephone: +91-44-28478500 | Fax : +91-44-28478510
 Email:investorshelpdesk@sfl.co.in | Website: www.sundram.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022
Rs. in Crores

Particulars	Quarter ended			Year ended	
	31-03-2022 [#]	31-12-2021	31-03-2021 [#]	31-03-2022	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from operations	1,146.44	1,024.25	1,079.25	4,172.57	3,065.03
Other income	10.88	3.97	2.36	25.61	16.57
Total income	1,157.32	1,028.22	1,081.61	4,198.18	3,081.60
2 Expenses					
Cost of materials consumed	554.59	454.34	470.63	1,904.45	1,267.70
Changes in inventories of finished goods and work-in-progress	(24.94)	(2.30)	(20.35)	(97.97)	(23.91)
Employee benefits expense	77.72	79.24	82.87	311.73	271.44
Finance costs	3.92	3.23	3.41	13.39	14.16
Depreciation and amortisation expense	38.92	38.31	36.22	152.83	146.58
Other expenses	371.62	316.92	335.97	1,327.79	967.52
Total expenses	1,021.83	889.74	908.75	3,612.22	2,643.49
3 Profit before exceptional items and tax (1-2)	135.49	138.48	172.86	585.96	438.11
4 Exceptional item (refer note 7)	30.00	-	-	30.00	-
5 Profit before tax (3-4)	105.49	138.48	172.86	555.96	438.11
6 Tax expense					
a) Current tax	37.29	34.07	42.15	148.11	104.64
b) Deferred tax	(3.21)	1.07	0.69	0.39	5.33
Total tax expense	34.08	35.14	42.84	148.50	109.97
7 Profit for the year (5-6)	71.41	103.34	130.02	407.46	328.14
8 Other comprehensive income					
Items that will not be reclassified to profit or loss					
(i) Re-measurement gains on defined benefit plans	0.38	0.85	1.83	1.89	0.44
(ii) Fair value gains / (losses) on equity instruments	11.03	(1.29)	(5.89)	12.46	17.92
(iii) Income tax effect on above	(2.26)	(0.04)	1.33	(2.60)	(3.08)
Total other comprehensive income / (loss)	9.15	(0.48)	(2.73)	11.75	15.28
9 Total comprehensive income for the year (7+8)	80.56	102.86	127.29	419.21	343.42
10 Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01
11 Earnings per share (EPS) (face value of Re 1 /- each)					
(i) Basic (in Rs.) (not Annualised)	3.40	4.91	6.19	19.39*	15.62*
(ii) Diluted (in Rs.) (not Annualised)	3.40	4.91	6.19	19.39*	15.62*

* Annualised

refer note 4

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

Registered & Corporate Office : 98-A, VII Floor,
Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004.
Telephone: +91-44-28478500 | Fax : +91-44-28478510
Email:investorshelpdesk@sfl.co.in | Website: www.sundram.com

Notes:

1 Statement of assets and liabilities

Particulars	Rs. in Crores	
	As at 31-03-2022	As at 31-03-2021
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,511.85	1,513.75
Capital work-in-progress	100.22	104.82
Investment property	0.19	0.39
Right of use assets	42.93	46.81
Intangible assets	2.67	3.05
Financial assets		
- Investments	322.71	337.16
- Loans	11.01	7.78
- Other financial assets	24.30	30.82
Other tax assets, net	62.52	59.01
Other non-current assets	49.87	42.22
	2,128.27	2,145.81
Current assets		
Inventories	691.39	558.80
Financial assets		
- Trade receivables	838.71	715.06
- Cash and cash equivalents	14.01	12.85
- Bank balances other than cash and cash equivalents	17.75	4.04
- Loans	6.10	6.11
- Other financial assets	5.19	3.51
Other current assets	55.47	43.98
	1,628.62	1,344.35
Total assets	3,756.89	3,490.16
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	2,524.26	2,312.03
Total equity	2,545.27	2,333.04
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	113.70	182.80
- Lease liabilities	2.04	4.16
Provisions	6.66	6.90
Deferred tax liabilities, net	118.01	115.02
Other tax liabilities, net	6.97	7.84
	247.38	316.72
Current liabilities		
Financial liabilities		
- Borrowings	347.34	273.23
- Lease liabilities	3.37	5.49
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	66.09	35.94
Total outstanding dues of creditors other than micro enterprises and small enterprises	406.24	417.60
- Other financial liabilities	68.35	54.00
Other current liabilities	26.56	6.27
Provisions	20.58	21.68
Other tax liabilities, net	25.71	26.19
	964.24	840.40
Total liabilities	1,211.62	1,157.12
Total equity and liabilities	3,756.89	3,490.16

Notes:

2 Statement of cash flows

Rs. in Crores

Particulars	Year ended	
	31-03-2022	31-03-2021
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	555.96	438.11
Adjustments for:		
Depreciation and amortisation expense	146.86	141.44
Amortisation of right of use assets	5.97	5.14
Unrealised foreign exchange (gain) / loss, net	(1.41)	2.50
Mark to market gain on derivative instruments	(0.26)	(0.09)
Finance costs	13.39	14.16
Interest income	(1.43)	(6.10)
Dividend income	(2.88)	(1.20)
Loss / (profit) on sale of property, plant and equipment, net	1.01	(0.03)
Financial guarantee income	(1.79)	(1.06)
Gain on sale of investment in mutual funds	(0.74)	(0.97)
Impairment of investment	30.00	-
Loss allowance on trade receivables	6.66	-
	751.37	591.90
Adjustments for changes in working capital:		
Increase in inventories	(132.59)	(65.88)
Increase in financial assets	(127.33)	(176.26)
(Increase) / decrease in other assets	(11.69)	19.73
Increase in financial liabilities	31.98	150.30
Increase in other liabilities and provisions	7.65	1.00
Cash generated from operating activities	519.39	520.79
Income taxes paid, net	(152.97)	(106.86)
Net cash from operating activities	366.42	413.93
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(146.65)	(128.15)
Purchase of right of use assets	-	(1.36)
Proceeds from sale of property, plant and equipment	0.90	0.77
Acquisition of investments	(2,266.18)	(689.86)
Proceeds from sale of investments	2,266.24	682.58
Dividend received	2.88	1.20
Interest received	1.70	5.78
Net cash used in investing activities	(141.11)	(129.04)
C. Cash flows from financing activities		
Repayment of long term borrowings	(37.03)	-
Proceeds from / (repayment of) short term borrowings, net	34.87	(229.91)
Repayment of lease liabilities	(7.35)	(5.10)
Dividend paid	(206.98)	(27.32)
Interest paid	(7.63)	(21.67)
Net cash used in financing activities	(224.15)	(284.00)
D. Net cash flows during the year (A + B + C)	1.16	0.89
E. Cash and cash equivalents at the beginning	12.85	11.96
F. Cash and cash equivalents at the end (D + E)	14.01	12.85

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

Registered & Corporate Office : 98-A, VII Floor,
Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004
Telephone: +91-44-28478500 Fax : +91-44-28478510
Email:investorshelpdesk@sfl.co.in
Website: www.sundram.com

Notes:

- 3 The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on April 21, 2022 and April 22, 2022 respectively. The Statutory Auditors have carried out an audit for the year ended March 31, 2022 and have issued an unqualified report thereon.
- 4 The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto to the end of the third quarter of the financial years ended March 31, 2022 and March 31, 2021 respectively which were subjected to limited review.
- 5 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016.
- 6 The Company is engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications primarily in automobile industry and thus the Company has only one reportable segment.
- 7 Exceptional item amounting to Rs. 30 crores in standalone financial results for the quarter and year ended March 31, 2022 represents provision recorded for impairment in respect of investments in an overseas subsidiary.
- 8 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including, trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the necessary impact has been given in the preparation of the standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 9 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Chennai
April 22, 2022

For Sundram Fasteners Limited

SURESH
KRISHNA
Digitally signed
by SURESH
KRISHNA
Date: 2022.04.22
19:01:18 +05'30'

Chairman

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Independent Auditor's Report

To the Board of Directors of Sundram Fasteners Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Sundram Fasteners Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Registered Office:

Independent Auditor's Report (Continued)

Sundram Fasteners Limited

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)
Sundram Fasteners Limited

Other Matter(s)

- a. The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SIVARAMAKRI Digitally signed by
SIVARAMAKRISHNAN
SHNAN SETHURAMAN

SETHURAMAN Date: 2022.04.22
19:32:41 +05'30'

S Sethuraman

Partner

Chennai

22 April 2022

Membership No.: 203491

UDIN:22203491AHQDPH7376

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. in Crores

Particulars	Quarter ended			Year ended	
	31-03-2022 [#]	31-12-2021	31-03-2021 [#]	31-03-2022	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from operations	1,339.84	1,207.53	1,273.10	4,902.06	3,644.29
Other income	10.05	10.40	4.26	39.33	27.40
Total income	1,349.89	1,217.93	1,277.36	4,941.40	3,671.69
2 Expenses					
Cost of materials consumed	615.64	534.51	541.11	2,172.08	1,471.20
Changes in inventories of finished goods and work-in-progress	(8.06)	(20.92)	(26.14)	(110.89)	(44.17)
Employee benefits expense	121.32	125.62	123.52	486.16	400.03
Finance costs	8.21	6.93	6.94	28.72	26.13
Depreciation and amortisation expense	49.52	47.39	45.16	190.79	179.69
Other expenses	419.40	377.34	397.83	1,553.32	1,153.11
Total expenses	1,206.03	1,070.87	1,088.42	4,320.18	3,185.99
3 Profit before tax (1-2)	143.86	147.06	188.94	621.22	485.70
4 Tax expense					
a) Current tax	38.71	35.45	46.45	157.35	116.96
b) Deferred tax	(2.28)	1.61	1.69	2.04	6.03
Total tax expense	36.43	37.06	48.14	159.39	122.99
5 Profit for the year (3-4)	107.43	110.00	140.80	461.83	362.71
6 Other comprehensive income					
Items that will not be reclassified to profit or loss					
(i) Re-measurement gains on defined benefit plans	0.29	0.85	2.05	1.80	0.66
(ii) Fair value gains / (losses) on equity instruments	11.05	(1.31)	(5.84)	12.49	18.18
(iii) Income tax effect on above	(2.23)	(0.04)	1.28	(2.57)	(3.13)
Items that will be reclassified to profit or loss					
(i) Exchange differences on translation of foreign operations	4.36	3.33	(1.05)	12.79	3.66
(ii) Income tax effect on above	-	-	-	-	-
Total other comprehensive income / (loss)	13.47	2.83	(3.56)	24.51	19.37
7 Total comprehensive income for the year (5+6)	120.90	112.83	137.24	486.34	382.08
8 Net profit attributable to					
a) Owners of the Company	106.53	108.07	140.78	456.72	359.18
b) Non controlling interest	0.90	1.93	0.02	5.11	3.53
9 Total comprehensive income attributable to					
a) Owners of the Company	119.93	110.90	137.16	481.16	378.50
b) Non controlling interest	0.97	1.93	0.08	5.18	3.58
10 Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01
11 Earnings per share (EPS) (face value of Re 1 /- each)					
(i) Basic (in Rs.) (not Annualised)	5.07	5.15	6.71	21.74*	17.10*
(ii) Diluted (in Rs.) (not Annualised)	5.07	5.15	6.71	21.74*	17.10*

* Annualised

Refer Note 4

Notes:

1 Statement of assets and liabilities

Particulars	Rs. in Crores	
	As at 31-03-2022	As at 31-03-2021
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,840.94	1,807.02
Capital work-in-progress	116.70	118.84
Investment property	7.98	8.16
Right of use assets	91.29	99.06
Goodwill	3.34	3.34
Other intangible assets	4.32	3.40
Intangible assets under development	-	0.47
Financial assets		
- Investments	73.92	61.49
- Loans	1.34	1.51
- Other financial assets	29.10	35.44
Deferred tax assets, net	0.44	0.71
Other tax assets, net	67.27	63.85
Other non-current assets	65.39	60.39
	2,302.03	2,263.68
Current assets		
Inventories	820.08	674.35
Financial assets		
- Investments	3.01	2.69
- Trade receivables	1,005.04	885.63
- Cash and cash equivalents	36.47	24.96
- Bank balances other than cash and cash equivalents	34.84	14.34
- Loans	0.47	0.45
- Other financial assets	11.50	8.00
Other tax assets, net	5.50	3.96
Other current assets	65.23	51.86
	1,982.14	1,666.24
Total assets	4,284.17	3,929.92
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	2,600.27	2,326.09
Total equity attributable to owners of the Company	2,621.28	2,347.10
Non controlling interest	14.92	11.26
Total equity	2,636.20	2,358.36
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	236.55	265.24
- Lease liabilities	12.48	19.28
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1.18	0.11
Other financial liabilities	1.66	0.30
Provisions	11.13	10.80
Deferred tax liabilities, net	127.01	122.95
Other tax liabilities, net	6.97	7.84
	396.98	426.52
Current liabilities		
Financial liabilities		
- Borrowings	517.46	418.61
- Lease liabilities	5.19	7.07
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	67.71	38.79
Total outstanding dues of creditors other than micro enterprises and small enterprises	504.48	551.73
- Other financial liabilities	73.31	63.56
Other current liabilities	30.50	10.06
Provisions	21.31	22.27
Other tax liabilities, net	31.03	32.95
	1,250.99	1,145.04
Total liabilities	1,647.97	1,571.56
Total equity and liabilities	4,284.17	3,929.92

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

Registered & Corporate Office : 98-A, VII Floor,
 Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004
 Telephone: +91-44-28478500 | Fax : +91-44-28478510
 Email:investorshelpdesk@sfl.co.in | Website: www.sundram.com

Notes:**2 Statement of cash flows****Rs. in Crores**

Particulars	Year ended	Year ended
	31-03-2022	31-03-2021
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	621.22	485.70
Adjustments for:		
Depreciation and amortisation expense	182.08	171.68
Amortisation of right of use assets	8.71	8.01
Unrealised foreign exchange (gain) / loss, net	(1.05)	2.36
Mark to market gain on derivative instruments	(0.26)	(0.09)
Finance costs	28.72	26.13
Interest income	(2.27)	(6.17)
Dividend income	(0.69)	(0.41)
Profit on sale of property plant and equipment, net	(2.04)	(3.87)
Reversal of provision no longer required	(2.62)	(0.22)
Gain on sale of investments in mutual funds, net	(0.74)	(0.97)
Fair value gain on financial instruments at fair value through profit or loss	(0.33)	(0.77)
Loss allowance on trade receivables	2.74	-
Operating profit before working capital changes	833.47	681.38
Adjustments for changes in working capital		
Increase in inventories	(140.43)	(101.05)
Increase in financial assets	(108.00)	(226.02)
(Increase) / decrease in other assets	(15.43)	17.90
(Decrease) / increase in financial liabilities	(13.67)	192.10
Increase in other liabilities and provisions	10.55	2.39
Cash generated from operating activities	566.49	566.70
Income taxes paid, net	(165.31)	(112.66)
Net cash from operating activities	401.18	454.04
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(203.73)	(193.57)
Purchase of right of use assets	-	(1.36)
Proceeds from sale of property, plant and equipment	4.74	6.65
Acquisition of investments	(2,265.44)	(688.97)
Proceeds from sale of investments	2,266.24	682.58
Bank deposits with maturity more than 3 months but less than 12 months	(6.79)	(9.16)
Dividend received	0.69	0.41
Interest received	2.11	5.56
Net cash used in investing activities	(202.19)	(197.86)
C. Cash flows from financing activities		
Repayment of lease liabilities	(9.83)	(7.53)
Proceeds from / (Repayment of) short - term borrowings, net	84.31	(188.20)
Repayment of long - term borrowings, net	(30.92)	(14.13)
Dividend paid	(208.42)	(28.03)
Interest paid	(21.52)	(32.35)
Net cash used in financing activities	(186.38)	(270.24)
D. Net cash flows during the year (A+B+C)	12.61	(14.06)
E. Cash and cash equivalents at the beginning of the year	24.96	40.90
F. Effect of exchange differences on cash and cash equivalents held in foreign currency	(1.10)	(1.88)
G. Cash and cash equivalents at the end of the year (D+E+F)	36.47	24.96

Notes:

- 3 The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on April 21, 2022 and April 22, 2022 respectively. The Statutory Auditors have carried out an audit for the year ended March 31, 2022 and have issued an unqualified report thereon.
- 4 The figures for the quarters ended March 31, 2022 and March 31, 2021 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto to the end of the third quarter of the financial years ended March 31, 2022 and March 31, 2021 respectively which were subjected to limited review.
- 5 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016.
- 6 The consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sunfast TVS Limited, TVS Engineering Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").
- 7 The Group is engaged primarily in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.
- 8 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Group has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Group has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including, trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the consolidated financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the necessary impact has been given in the preparation of the consolidated financial results. The Group will continue to closely monitor any material changes to future economic conditions.
- 9 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Chennai
April 22, 2022

For Sundram Fasteners Limited

SURESH
KRISHNA
Digitally signed
by SURESH
KRISHNA
Date: 2022.04.22
19:00:37 +05'30'

Chairman

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Independent Auditor's Report

To the Board of Directors of Sundram Fasteners Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Sundram Fasteners Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of other auditors, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities :
 - i) TVS Upasana Limited, India;
 - ii) TVS Next Limited, India;
 - iii) TVS Next Inc., USA;
 - iv) Sundram Fasteners Investments Limited, India;
 - v) Sundram Non- Conventional Energy Systems Limited, India;
 - vi) Sunfast TVS Limited, India;
 - vii) TVS Engineering Limited, India;
 - viii) Sundram International Limited, UK;
 - ix) Cramlington Precision Forge Limited, UK;
 - x) Sundram Fasteners (Zhejiang) Limited, Republic of China;
 - xi) Sundram International Inc., USA
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual

Registered Office:

Independent Auditor's Report (Continued)

Sundram Fasteners Limited

financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such

Independent Auditor's Report (Continued)

Sundram Fasteners Limited

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

- a. The consolidated annual financial results include the audited financial results of seven subsidiaries, whose financial statements reflects total assets (before consolidation adjustments) of Rs. 805.99 crores as at 31 March 2022, total revenue (before consolidation adjustments) of Rs. 517.59 crores and total net profit after tax (before consolidation adjustments) of Rs. 32.87 crores and net cash inflows (before consolidation adjustments) of Rs. 12.69 crores for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports/report on financial statements/ financial results/financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the unaudited financial results of two subsidiaries, whose financial statements reflects total assets (before consolidation adjustments) of Rs. 9.56 crores as at 31 March 2022, total revenue (before consolidation adjustments) of Rs. 15.93 crores, total net profit after tax (before consolidation adjustments) of Rs. 0.33 crores and net cash outflows (before consolidation adjustments) of Rs. 1.24 crores for the year ended on that date, as considered in the consolidated annual financial results. These unaudited financial statements have been furnished to

Independent Auditor's Report (Continued)
Sundram Fasteners Limited

us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such annual financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial statements certified by the Board of Directors.

- c. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

**SIVARAMAKRIS
HNAN
SETHURAMAN**

Digitally signed by
SIVARAMAKRISHNAN
SETHURAMAN

Date: 2022.04.22 19:31:30
+05'30'

S Sethuraman

Partner

Chennai

22 April 2022

Membership No.: 203491

UDIN: 22203491AHQDVI6355

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. in crores

Sl. No.	Particulars	Standalone		Consolidated			
		Quarter ended		Year ended	Quarter ended		Year ended
		31-03-2022	31-03-2021	31-03-2022	31-03-2022	31-03-2021	31-03-2022
		(Audited)					
1	Total Revenue from Operations	1,146.44	1,079.25	4,172.57	1,339.84	1,273.10	4,902.06
2	Net Profit for the period (before tax and exceptional items)	135.49	172.86	585.96	143.86	188.94	621.22
3	Net Profit for the period (before tax after exceptional items)	105.49	172.86	555.96	143.86	188.94	621.22
4	Net Profit for the period (after tax)	71.41	130.02	407.46	107.43	140.80	461.83
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	80.56	127.29	419.21	120.90	137.24	486.34
6	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)						
	(a) Basic	3.40	6.19	19.39*	5.07	6.71	21.74*
	(b) Diluted	3.40	6.19	19.39*	5.07	6.71	21.74*

* Annualised

Note:

1 The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.sundram.com.

2 The Statutory Auditors have carried out an audit for the year ended March 31, 2022 and have issued an unqualified report thereon.

Place : Chennai
Date : April 22, 2022

For Sundram Fasteners Limited

Digitally signed
 by SURESH
 KRISHNA
 Date: 2022.04.22
 19:06:29 +05'30'
Chairman



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE
98-A, VII FLOOR
DR. RADHAKRISHNAN SALAI,
MYLAPORE, CHENNAI - 600 004, INDIA
TELEPHONE : +91 - 44 - 28478500
PAN : AAACS8779D
CIN : L35999TN1962PLC004943
WEBSITE : www.sundram.com

PRESS RELEASE

Sundram Fasteners Limited has registered a net profit of Rs 407.46 Crores for the financial year ended March 31, 2022

Standalone Financials– FY 2022

- Revenue from Operations - Rs 4,172.57 Crores [Rs 3,065.03 Crores], a growth of 36.1%.
- Profit before Tax – Rs 555.96 Crores [Rs 438.11 Crores], an increase of 26.9%
- Profit after Tax – Rs 407.46 Crores [Rs 328.14 Crores], posting an increase of 24.2%

Consolidated Financials– FY 2022

- Revenue from Operations - Rs 4,902.06 Crores [Rs 3,644.29 Crores], an increase of 34.5%.
- Profit before Tax – Rs 621.22 Crores [Rs 485.70 Crores], an increase of 27.9%
- Profit after Tax – Rs 461.83 Crores [Rs 362.71 Crores], posting an increase of 27.3%

Chennai, April 22, 2022: The Board of Directors of Sundram Fasteners Limited *today* announced the audited Financial Results for the year ended March 31, 2022.

Standalone Financials - Highlights

Quarter ended March 31, 2022

The revenue from operations was at Rs 1,146.44 crores for the quarter ended March 31, 2022 as against Rs 1,079.25 crores during the same period in the previous year, an increase of 6.2%.

The domestic sales for the quarter ended March 31, 2022 were at Rs. 749.66 crores as against Rs. 713.16 crores for the corresponding quarter in the previous year, a growth of 5.1%.

The export sales for the quarter ended March 31, 2022 were at Rs. 366.01 crores as against Rs. 337.21 crores during the same period in the previous year, posting an increase of 8.5%.



The earnings before interest, depreciation and taxes (EBITDA) for the quarter ended March 31, 2022 was at Rs. 178.34 Crores as against Rs. 212.49 Crores during the same period in the previous year. The margins were impacted due to continued increase in raw material prices and logistics costs.

The finance cost for the quarter ended March 31, 2022, after accounting for exchange variation, was at Rs. 3.92 crores, as against Rs. 3.41 crores during the corresponding quarter in the previous year.

The Profit before Tax (PBT) for the quarter ended March 31, 2022 considering an exceptional item of Rs 30 Crores was at Rs. 105.49 crores as against Rs. 172.86 crores during the same period in the previous year.

The net profit for the quarter ended March 31, 2022 was at Rs. 71.41 crores as against Rs. 130.02 crores for the corresponding quarter in the previous year.

The Earnings per share for the quarter ended March 31, 2022 amounted to Rs. 3.40 compared to Rs. 6.19 during the same period in the previous year.

Financial Year ended March 31, 2022

The revenue from operations was at Rs 4,172.57 crores for the year ended March 31, 2022 as against Rs 3,065.03 crores in the previous year, registering a significant growth of 36.1%.

The domestic sales for the year ended March 31, 2022 were at Rs. 2,631.22 crores as against Rs. 1,966.90 crores during the previous year, recording a growth of 33.8% on the back of an increase in domestic demand.

The export sales for the year ended March 31, 2022 were at Rs. 1,421.09 crores as against Rs. 1,009.71 crores during the previous year, posting an increase of 40.7%. The Company continues to post a robust growth in export sales.

The earnings before interest, depreciation and taxes (EBITDA) for the year ended March 31, 2022 was at Rs. 752.19 Crores as against Rs. 598.85 Crores in the previous year, showing an increase of 25.6%. The Company has posted EBITDA % on revenue from operations at 18.0% as against 19.5%, despite facing pressures due to increase in commodity prices, as well as the costs of logistics and other inputs, which was mitigated through cost reduction measures and price support from the customers.

The finance cost for the year ended March 31, 2022, after accounting for exchange variation, was at Rs. 13.39 crores, as against Rs. 14.16 crores during the previous year. The reduction in finance costs was due to a reduction in average borrowings on account of efficient working capital management.

The Profit before Tax (PBT) for the year ended March 31, 2022 after accounting for an exceptional item of Rs 30 Crores was at Rs. 555.96 crores as against Rs. 438.11 crores during the previous year, posting a growth of 26.9%.



The net profit for the year ended March 31, 2022 was at Rs. 407.46 crores as against Rs. 328.14 crores in the previous year, an increase of 24.2%.

The Earnings per share for the year ended March 31, 2022 amounted to Rs. 19.39 compared to Rs. 15.62 in the previous year.

Consolidated Financials - Highlights

Quarter ended March 31, 2022

The Company's consolidated revenue from operations for the quarter ended March 31, 2022 was at Rs. 1,339.84 crores as against Rs. 1,273.10 Crores during the same period in the previous year.

The consolidated net profit for the quarter ended March 31, 2022 was at Rs. 107.43 crores as against the net profit of Rs. 140.80 crores for the corresponding quarter in the previous year.

Financial Year ended March 31, 2022

The Company's consolidated revenue from operations posted for the year ended March 31, 2022 was at Rs. 4,902.06 crores as against Rs. 3,644.29 Crores in the previous year, an increase of 34.5%.

The consolidated net profit for the year ended March 31, 2022 was at Rs. 461.83 crores as against the net profit of Rs. 362.71 crores in the previous year, an increase of 27.3%, which is the highest ever consolidated net profit recorded in a year.

The consolidated earnings per share (EPS) for the year ended March 31, 2022 amounted to Rs. 21.74 and was Rs. 17.10 in the previous year.

Capital Expenditure

The Company incurred Rs 146 Crores towards capital expenditure as part of capacity expansion of existing lines of business. The capital expenditure was incurred to augment capacities for meeting the increase in the volume of business in tandem with production plans of key customers.

Transfer to Reserves

The Company has transferred Rs 150 Crores to Reserves.



CSR Contribution towards Covid-19 relief measures

During the Financial Year 2021-2022, the Company had taken various measures and initiatives to support the nation's fight against the Coronavirus Pandemic as part of its CSR activities. The Company had contributed a sum of Rs 2.25 Crores to Tamil Nadu State Disaster Management Authority towards relief measures to combat Covid-19.

Apart from the above, the Company has donated critical medical care equipments, oxygen concentrators to hospitals / healthcare facilities. The Company also extended support to various Non-Governmental Organisations by supplying food kits such as rice, grains, water, other necessary provisions and hygiene kits like face masks, disinfectant, sanitisers to provide relief to the vulnerable and most needy sections of the society. The Company had during the year spent an aggregate sum of Rs 3.75 Crores towards Covid-19 relief measures.

About Sundram Fasteners

Sundram Fasteners Limited, a Company headquartered in Chennai, has established a track record of leadership over 50 years. With a diversified product line, world-class facilities in 3 countries and motivated team of talented people, Sundram Fasteners has become a supplier of choice to leading customers in the automotive segments worldwide.

The product range consists of high-tensile fasteners, powder metal components, cold extruded parts, hot forged components, radiator caps, automotive pumps, gear shifters, gears and couplings, hubs and shafts, tappets and iron powder. Over the years, the Company has acquired cutting-edge technological competencies in forging, metal forming, close-tolerance machining, heat treatment, surface finishing and assembly.

For further information, please contact:

Mr Indraneel Yalgi
Adfactors PR
Email: indraneel.yalgi@adfactorspr.com
Ph: +91-9819452483
