

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909DL2014PTC329886)

Regd. Office: Plot at KH No. 29/13/2, Village Tikri Kalan, Pole No. MDKW528(Right Side), New Delhi -110041; E-Mail- virtuoustradecorp@gmail.com

January 10, 2019

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

Security Code No.: 509874

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Security Code No.: SHALPAINTS

**SUBJECT: SUBMISSION OF DISCLOSURES UNDER REGULATION 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

In terms of the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of allotment of 1,33,53,462 Equity Shares of Rs. 2/- each of Shalimar Paints Limited by way of Rights Issue.

This is for your information and record.

Thanking you,

For **Virtuous Tradecorp Pvt. Limited**



(Mahabir Prashad Gupta)
Director

CC:

The Company Secretary
Shalimar Paints Limited
Stainless Centre, 4th Floor
Plot no. 50, Sector-32
Gurgaon

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Virtuous Tradecorp Private Limited PAC – As per Annexure -A		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1000	0.0044	0.0044
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1000	0.0044	0.0044
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	13353462	24.8939	24.8939
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	13353462	24.8939	24.8939
After the acquisition/sale, holding of:	13354462	24.8958	24.8958
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	13354462	24.8958	24.8958

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 08, 2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,49,96,690/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,72,82,774/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,72,82,774/-

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Virtuous Tradecorp Private Limited



(Mahabir Prashad Gupta)
Director

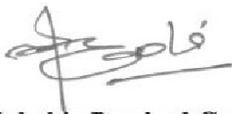
Date: 10th January, 2019

Place: Hisar

Annexure -A

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	
Hind Strategic Investments	Promoter	
Surya Kumar Jhunjhnuwala	Promoter group	
SarikaJhunjhnuwala	Promoter group	
Hexa Securities & Finance Co. Ltd	Promoter group	
Nalwa Sons Investments Limited	Promoter group	
Colorado Trading Co. Ltd	Promoter group	
Nalwa Investments Limited	Promoter group	
Jindal Equipment Leasing and Consultancy Services Limited	Promoter group	
Stainless Investments Limited	Promoter group	
Sun Investments Private Limited	Promoter group	
Prithvi Raj Jindal	Promoter group	
JSL Limited	Promoter group	
Abhinandan Investments Limited	Promoter group	
Mansarover Investments Limited	Promoter group	
Sangita Jindal	Promoter group	
Ratan Jindal	Promoter	
Deepika Jindal	Promoter group	
Sarita Devi Jain	Promoter group	
Kusum Mittal	Promoter group	
Hina Devi Goyal	Promoter group	
S K Jindal & Sons HUF	Promoter group	
Savitri Devi Jindal	Promoter group	
Naveen Jindal HUF	Promoter group	
R.K. Jindal & Sons HUF	Promoter group	
PR Jindal HUF	Promoter group	
Sminu Jindal	Promoter group	
Opelina Finance and Investment Limited	Promoter group	
OPJ Trading Private Limited	Promoter group	
Gagan Infraenergy Limited	Promoter group	
Virtuous Tradecorp Private Limited	Promoter group	
Systran Multiventures Private Limited	Promoter group	

For Virtuous Tradecorp Private Limited



(Mahabir Prashad Gupta)
Director

Date: 10th January, 2019

Place: Hisar