

Date: 20.01.2023

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Mumbai-400051.

BSE Limited,
P.J. Towers,
Bandra (East), Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Advance Intimation for proposed acquisition of equity shares of M/s. Kaveri Seed Company Ltd. ("The Company") by way of Inter Se Transfer.

Ref: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is to inform that the following personal forming part of the Promoter / Promoter Group of the company (hereinafter referred to as the "Transferor(s)"), propose to transfer equity shares of the company by way of Inter Se Transfer to Madhushree Private Trust (hereinafter referred to as the "Acquirer"), a trust controlled by the members belonging to the Promoter / Promoter Group of the company:

| Sl. No. | Name of the transferor | No. of shares proposed to be Transferred | % of capital |
|---------|-----------------------------|--|--------------|
| 1 | Mrs. Vanaja Devi Gundavaram | 8,73,595 | 1.56 |

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of proposed transfer of equity shares by way of Inter Se Transfer which falls under Regulation 10(1)(a)(iv) of the Takeover Regulations.

Thanking You.

Yours faithfully.

For and on behalf of Madhushree Private Trust

G.V. Bhaskar Rao
Trustee

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1. | Name of the Target Company (TC) | Kaveri Seed Company Ltd. ("KSCL") |
| 2. | Name of the acquirer(s) | Madhushree Private Trust |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes. The acquirer is a Trust controlled by the members belonging to the promoter and promoter group of Target Company.. |
| 4. | Details of Proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mrs. Vanaja Devi Gundavaram |
| | b. Proposed date of acquisition | On or after 30 th January, 2023 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 8,73,595 |
| | d. Total shares to be acquired as % of share capital of TC | 1.56% |
| | e. Price at which shares are proposed to be acquired | Nil, since the proposed transfer is by way Inter Se Transfer between the Promoter and a Trust controlled by the members belonging to the promoter and promoter group of Target Company. |
| | f. Rationale, if any, for the proposed transfer | The Proposed Inter Se Transfer of shares is pursuant to an internal reorganisation within the promoter's family. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | 10(1)(a)(iv) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in | Not Applicable |

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| | | | | | |
|-----|--|--|-----------------------------------|--------------------------------|-----------------------------------|
| | the shares of the TC are recorded during such period. | | | | |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable | | | |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Not Applicable, as the proposed transfer is an internal reorganisation within the promoters family. | | | |
| 9. | <p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p> | It is hereby declared that the Acquirer and the Transferee have complied/will comply with the applicable disclosure requirements under Chapter V of the SEBI Takeover Regulations, 2011. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in Anneuxre "A" | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with. | | | |
| 11. | Shareholding details | Before the proposed transaction | the | After the proposed transaction | the |
| | | No. of shares / voting Rights | % w.r.t total share capital of TC | No. of shares / voting Rights | % w.r.t total share capital of TC |
| | a Acquirer(s) and PACs Madhushree Private Trust | 0 | 0 | 873595 | 1.56 |
| | b Seller (s) Vanaja Devi Gundavaram | 14090157 | 25.19 | 13216562 | 23.63 |

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Note:

The Securities Exchange Board of India (SEBI) vide its order No.WTM/SKM/CFD/12/2021-22, dated 19th April, 2021 read with its Corrigendum Order No. WTM/SM/CFD/5/2022-23, dated 30th November, 2022 had granted exemption to the Proposed Acquirer from complying with the requirements of regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the proposed direct acquisitions in the Target Company, viz. Kaveri Seed Company Limited, by way of the proposed transaction.

For and on behalf of Madhushree Private Trust

Date: 20.01.2023

Place: Secunderabad


G.V. Bhaskar Rao
Trustee

| Compliance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations, 2011) | | | | | |
|---|---------------|--|---------------------------|---------------|---------|
| (during a period of three years prior to the date of proposed acquisition) | | | | | |
| Sl. No | Reg./sub Reg. | Due date for compliance as mentioned in the regulation | Actual date of compliance | Delay, if any | Remarks |
| Compliance with Regulation 29 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities | | | | | |
| 1 | 29(2) | 24.01.2020 | 23.01.2020 | No | NA |
| 2 | 29(2) | 23.09.2021 | 23.09.2021 | No | NA |
| 3 | 29(2) | 30.09.2021 | 29.09.2021 | No | NA |
| 4 | 29(2) | 22.10.2021 | 22.10.2021 | No | NA |
| 5 | 29(2) | 25.11.2022 | 25.11.2022 | No | NA |
| 6 | 29(2) | 01.01.2023 | 31.12.2022 | No | NA |
| Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities | | | | | |
| 1 | 30 (2) | 09.04.2020 | 07.04.2020 | | |
| 2 | 30 (2) | 09.04.2021 | 02.04.2021 | | |
| Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities | | | | | |
| 1 | 30 (1) | NA | NA | NA | NA |

For and on behalf of Madhushree Private Trust

Date: 20.01.2023

Place: Secunderabad


G.V. Bhaskar Rao
Trustee