



**MONARCH**  
NETWORK CAPITAL

Date: 25<sup>th</sup> May, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001  Scrip Code: 511551	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  Symbol: MONARCH
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Dear Sir,

**Sub.: Outcome of the Board meeting held today on 25<sup>th</sup> May, 2023**

With regards to the captioned subject matter and pursuant to Regulations 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company in its meeting held today on Thursday, 25<sup>th</sup> May, 2023, commenced at 5.00 p.m. and concluded at 8.15 p.m., inter-alia, have considered and approved following:

1. Standalone & Consolidated Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2023.
2. Declaration regarding Audit Report issued by the Statutory Auditors of the Company with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2023.
3. Re-appointed M/s. VKM & Associates as Secretarial Auditor of the Company for conducting secretarial audit of Financial Year 2023-2024.
4. Re-appointed of M/s. Rushil Soni & Co., Chartered Accountant as Internal Auditor of the Company for the Financial Year 2023-2024.
5. Dividend of Rs. 1/- per equity share of the face value of Rs. 10/- each for financial year ended 31<sup>st</sup> March 2023, subject to approval of members at the Annual General Meeting.
6. The Board has accepted the resignation of the CFO with the immediate effect.

This is for your information and records.

For Monarch Network Capital Limited

  
Rupali Verma  
Company Secretary & Compliance Officer  
M. No. A42923



**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355, Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

T: +91-079-266 66 500 / +91-079-660 00 500 | E: reachus@mnclgroup.com | W: www.mnclgroup.com