



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

June 09, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith half yearly disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the year ended March 31, 2020.

The aforesaid disclosure would be made available on the website of the Company at www.motilaloswalgroup.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer
Encl: As above



Motilal Oswal Financial Services Limited

I. List of related parties and their relationship

A) Holding Company

- Passionate Investment Management Private Limited

B) Enterprises in which Key Managerial Personnel have control

- OSAG Enterprises LLP

C) Enterprises in which Key Management Personnel and their relatives exercises Significant Influence:

1. Raamdeo Agarawal (HUF)
2. Navshital Consultants LLP
3. Textile Exports Private Limited
4. Motilal Oswal Foundation (Trust)
5. Motilal Oswal HUF
6. Like Minded Wealth Creation Trust

D) Key Management Personnel

- | | |
|--------------------------|---|
| 1. Mr. Motilal Oswal | - Managing Director and Chief Executive Officer |
| 2. Mr. Raamdeo Agarawal | - Non-Executive Chairman |
| 3. Mr. Naveen Agarawal | - Managing Director |
| 4. Mr. Ajay Menon | - Whole-Time Director |
| 5. Mr. Praveen Tripathi | - Independent Director |
| 6. Mrs. Rekha Utsav Shah | - Independent Director |
| 7. Mrs. Sharda Agarawal | - Independent Director |
| 8. Mr. Vivek Paranjpe | - Independent Director |

F) Relatives of Key Management Personnel/Enterprise in which relatives of Key Management Personnel have significant influence:-

- | | |
|-----------------------------------|---|
| 1. Ms. Vimla Oswal | - Spouse of Mr. Motilal Oswal |
| 2. Ms. Vimladevi Salecha | - Sister of Mr. Motilal Oswal |
| 3. Mr. Rajendra Gopilal Oswal | - Brother of Mr. Motilal Oswal |
| 4. Ms. Suneeta Agarawal | - Spouse of Mr. Raamdeo Agarawal |
| 5. Dr. Karoon Ramgopal Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 6. Mr. Vinay R. Agrawal | - Brother of Mr. Raamdeo Agarawal |
| 7. Mr. Sukhdeo Ramgopal Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 8. Mr. Govinddeo R. Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 9. Mr. Satish Agrawal | - Brother of Mr. Raamdeo Agarawal |
| 10. Ms. Suman Agrawal | - Sister of Mr. Raamdeo Agarawal |
| 11. Ms. Anita Anandmurthy Agrawal | - Sister of Mr. Raamdeo Agarawal |
| 12. Mr. Vaibhav Agarawal | - Son of Mr. Raamdeo Agarawal |
| 13. Ms. Vedika Karnani (Agarwal) | - Daughter in law of Mr. Raamdeo Agarawal |

G) Associate Enterprises/Joint venture

1. India Reality Excellance Fund II LLP
2. India Business Excellence Fund III



MOTILAL OSWAL FINANCIAL SERVICES LIMITED

a) Transactions with related parties:					
Particulars	Name of the related party	Holding company	Key managerial personnel/relative of key managerial personnel	Associate enterprise/Joint venture	Rs. In Lacs
		For the year ended 31 March 2020	For the year ended 31 March 2020	For the year ended 31 March 2020	For the year ended 31 March 2020
Interest (income)/expense	Passionate Investment Management Private Limited	-	-	-	-
	India Reality Excellence Fund II LLP	-	-	-	-
	Like Minded	-	-	-	-
Total		-	-	-	-
Managerial remuneration	Mr. Motilal Oswal	-	240	-	240
	Mr. Raamdeo Agarawal	-	168	-	168
Total		-	408	-	408
Rent deposit	Passionate Investment Management Private Limited.	-	-	-	-
Total		-	-	-	-
Donation given	Motilal Oswal Foundation (Trust)	-	851	-	851
Total		-	851	-	851
Rent (received)/paid	Passionate Investment Management Private Limited.	(1)	-	-	(1)
	Textile Exports Private Limited	-	16	-	16
Total		(1)	16	-	15
Business support service (received)/paid	Passionate Investment Management Private Limited.	(1)	-	-	(1)
	OSAG Enterprises LLP	-	56	-	56
Total		(1)	56	-	55
Brokerage (received)	Mr. Motilal Oswal	-	4	-	4
	Mr. Raamdeo Agarawal	-	3	-	3
Total		-	7	-	7
Partnership (gain)	India Reality Excellence Fund II LLP	-	-	113	113
(Gain) on sale of investment	India Reality Excellence Fund II LLP	-	-	121	121
Loans given / (received)	Passionate Investment Management Private Limited	-	-	-	-
	India Reality Excellence Fund II LLP	-	-	-	-
Loans repayment (received) / given	Passionate Investment Management Private Limited	-	-	-	-
	India Reality Excellence Fund II LLP	-	-	-	-
Particulars	Name of the related party	Holding company / fellow subsidiaries	Key managerial personnel/relative of key managerial personnel	Associate enterprise	Rs. In Lacs
		For the year ended 31 March 2020	For the year ended 31 March 2020	For the year ended 31 March 2020	For the year ended 31 March 2020
Dividend paid	Mr. Motilal Oswal	-	798	-	798
	Mr. Raamdeo Agarawal	-	774	-	774
	Motilal Oswal-HUF	-	0	-	0
	Raamdeo Agarawal (HUF)	-	55	-	55
	Ms. Suneeta Agarawal	-	25	-	25
	Ms. Vimla Oswal	-	11	-	11
	Mr. Rajendra Gopial Oswal	-	5	-	5
	Dr. Karoon Ramgopal Agarawal	-	9	-	9
	Mr. Vinay R. Agrawal	-	9	-	9
	Mr. Sukhdeo Ramgopal Agarawal	-	7	-	7
	Mr. Govinddeo R. Agarawal	-	5	-	5
	Ms. Suman Agrawal	-	9	-	9
	Mr. Satish Agrawal	-	7	-	7
	Ms. Anita Anandmurthy Agrawal	-	7	-	7
	Ms. Virmladevi Salecha	-	0	-	0
	Ms. Vedika Karnani (Agarwal)	-	4	-	4
	Mr. Vaibhav Raamdeo Agarawal	-	4	-	4
Osag Enterprises LLP	-	0	-	0	
	Passionate Investment Management Private Limited.	6,965	-	-	6,965
Total		6,965	1,730	-	8,691
Portfolio management services fee	Mr. Raamdeo Agarawal	-	3	-	3
	Mr. Vaibhav Agarwal	-	7	-	7
	Mr. Aashish P Somaivya	-	1	-	1
	Mr. Ashok Jain	-	3	-	3
	Ms. Rekha Shah	-	1	-	1
	Ms. Shalini Somaivya	-	0	-	0
	Ms. Suneeta Agarawal	-	23	-	23
Total		-	37	-	37

b) Outstanding balances of related parties:				
				Rs. In Lacs
Security deposit	Passionate Investment Management Private Limited.	0	-	-
Loans and advances given / (received)	Passionate Investment Management Private Limited.	0	-	-
Investment outstanding balance	India Business Excellence Fund III	-	-	15,461
	India Reality Excellence Fund II LLP	-	-	4,406

Note : As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included. Further, the figure in zero represents the amount less than fifty thousand.