



VIDEOCON

August 17, 2019

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059
--	--

Dear Sir,

Sub: Disclosure of reason for delay in submission of Financial Results for the Quarter ended 30th June, 2019 pursuant to the SEBI Circular CIR/CFD/CMD-I/142/2018 dated 19th November, 2018

As the exchange is aware, Videocon Industries Limited, (the "Company") is undergoing Corporate Insolvency Resolution Process ('CIRP') under the provisions of The Insolvency Bankruptcy Code, 2016 ('IBC') in term of order dated 6th June, 2018 passed by Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT'), pursuant to an application filed by the State Bank of India under Section 7 of IBC.

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, the Company is obligated to submit and/or publish the financial results for the quarter ended 30th June, 2019. However, as the Company couldn't publish the said results in timely manner, the Company in compliance with the Securities and Exchange Board of India Circular dated 19th November, 2018, would like to furnish the reasons for delay in publishing of financial results for the quarter ended 30th June, 2019 as under:

1. The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its order dated 08th August, 2019 ("Order") directed to consolidate the CIRP in respect of 13 Videocon group entities namely:

- Videocon Industries Limited
- Videocon Telecommunications Limited

VIDEOCON INDUSTRIES LIMITED

Correspondence Address

Correspondence Address
171 Mittal Court, 'C' wing, 17th
floor, Nariman Point Mumbai -
400 021, India
T- (+91-22) 6611 3500

Registered Office

14KM Stone, Aurangabad-
paithan Road Village Chittegaon,
Taluka Paithan District
Aurangabad - 431 105, india
T- (+91 - 2431) 251501-2
F- (+91 - 2431) 251551
www.videoconwoorld.com

New Delhi Office

Videocon Tower, 12th Floor, Rani
Jansi Marg, E-1 Jhandewalan Extn,
New Delhi -110055 india
T (+91 - 11) 41593100
F (+91 - 11) 41593150/23616593
CIN No.L99999MH986PLC103624

Project Office (Oil & Gas)

42, Thirumalai Pillai Road,
1st Floor, T. Nager,
Chennai - 600 017 India
T- (+91-44) 28343180
F (+91-44) 28340950





VIDEOCON

- Evans Fraser & Co. (India) Limited
- Millennium Appliances (India) Limited
- Applicomp India Limited
- Electroworld Digital Solutions Ltd
- Techno Kart India Limited
- Century Appliances Limited
- Techno Electronics Limited
- Value Industries Limited
- PE Electronics Limited
- CE India Limited
- Sky Appliances Limited

(hereinafter referred to as the "**Consolidation**")

2. The Hon'ble NCLT approved the appointment of Mr. Mahendra Khandelwal (Registration No. IBBI/IPA-002/IP-N00446/2017-18/11275) as Insolvency Resolution Professional (IRP) and, accordingly, the control of the management and operations of the aforesaid 13 entities inter-alia including the Company stands vested with him in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code").
3. Accordingly, Mr. Mahendra Khandelwal is in the process of taking over the CIRP of all 13 Videocon group companies.
4. The Company has not yet disseminated the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 and for the quarter ended on the same date on the grounds set out in our letter dated 3rd July, 2019 and 14th July, 2019. In view of the complexities of the Consolidation inter-alia including takeover of CIRP from erstwhile Resolution Professionals, Insolvency Resolution Professional will require reasonable time to consider, review and disseminate the Standalone Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 and for the quarter ended on the same date; and finalizing the Consolidated Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019.

VR

VIDEOCON INDUSTRIES LIMITED

Correspondence Address

Correspondence Address
171 Mittal Court, 'C' wing, 17th
floor, Nariman Point Mumbai -
400 021, India
T- (+91-22) 6611 3500

Registered Office

14KM Stone, Aurangabad-
paithan Road Village Chittegaon,
Taluka Paithan District
Aurangabad - 431 105, India
T- (+91 - 2431) 251501-2
F- (+91 - 2431) 251551
www.videoconwoorld.com

New Delhi Office

Videocon Tower, 12th Floor, Rani
Jansi Marg, E-1 Jhandewalan Extn,
New Delhi -110055 India
T (+91 - 11) 41593100
F (+91 - 11) 41593150/23616593
CIN No.L99999MH986PLC103624

Project Office (Oil & Gas)

42, Thirumalai Pillai Road,
1st Floor, T. Nager,
Chennai - 600 017 India
T- (+91-44) 28343180
F (+91-44) 28340950





VIDEOCON

As such, on this background, unless the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 and for the quarter ended on the same date are published, the Company will not be in position to prepare and disseminate the financial results for the quarter ended 30th June, 2019. You will appreciate that the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 and for the quarter ended on the same date is a pre-requisite to the preparation of the financial results for the quarter ended on 30th June, 2019.

We once again submit that the delay in publication of financial results for the Quarter ended 30th June 2019 was beyond the control of the Company. The Company shall endeavor to publish the said financial results immediately after publication of Annual Audited Financial Results of the Company for the quarter ended 31st March, 2019.

You are requested to take the same on record and oblige.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 6th June, 2018)

V N DHOOT
CHIEF EXECUTIVE OFFICER

VIDEOCON INDUSTRIES LIMITED

Correspondence Address

Correspondence Address
171 Mittal Court, 'C' wing, 17th
floor, Nariman Point Mumbai -
400 021, India
T- (+91-22) 6611 3500

Registered Office

14KM Stone, Aurangabad-
paithan Road Village Chittegaon,
Taluka Paithan District
Aurangabad - 431 105, India
T- (+91 - 2431) 251501-2
F- (+91 - 2431) 251551
www.videoconwoorld.com

New Delhi Office

Videocon Tower, 12th Floor, Rani
Jansi Marg, E-1 Jhandewalan Extn,
New Delhi -110055 India
T (+91 - 11) 41593100
F (+91 - 11) 41593150/23616593
CIN No.L99999MH986PLC103624

Project Office (Oil & Gas)

42, Thirumalai Pillai Road,
1st Floor, T. Nager,
Chennai - 600 017 India
T- (+91-44) 28343180
F (+91-44) 28340950

