



# STRATMONT INDUSTRIES LIMITED

Corporate Office: Unit No. 505, A wing, 5th Floor, VIP Plaza, Veera Industrial Estate,  
Off New Link Road, Opp. Citi Mall, Andheri (West), Mumbai - 400053.

Tel.: 022-40022510.

Date: 21.12.2023

To  
The General Manager-Operations  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

SCRIPT CODE: 530495

Sub.: Board Meeting outcome dated 21<sup>st</sup> December 2023 connected with:

- (1) Conversion of Loan of Rs 17 Cr of the Promoter - Mr. Vatsal Agarwal and PAC - M/s. Novapro Global Resources Private Limited into equity shares under section 42 & 62 of the Companies Act, 2013;
- (2) Issue of 2,50,00,000 equity shares of Rs. 10/- each on a preferential allotment in compliance with Chapter V of the SEBI ICDR, 2018 to Promoter and Non-promoter Group (Funds); and
- (3) Finalizing the date of EOGM and other connected events.

Dear Sir/Madam,

Pursuant to Regulations 29 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on **Thursday, December 21, 2023 at 2:00 P.M. at the Registered Office of the Company** at Unit No.505, 5th Floor, VIP Plaza COPSL, Veera Industrial Estate, New Link Road, Andheri (W), Mumbai - 400053, Maharashtra.

- A. The Board has taken on record the fact that the company for the purpose of Business expansion, working capital and General Corporate purposes needs funds. The Board has approached various investors and after due deliberation investors were agreed to participate in the proposed Preferential Allotment Shares/Warrants in accordance with the SEBI ICDR Regulations, 2018. This Proposed increase of capital immediately necessitates the company to call for necessary Board and members meeting as the investors agreed to complete the process of Fund raising within 15 days from the date of approval of the members.
- B. The Board taken on record strengthening the Debt equity ratio to convert the Loan and Advances of Rs. 17 Cr belongs to the Promoter - Mr. Vatsal Agarwal and PAC - M/s



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Novapro Global Resources Private Limited into Equity shares.

C. The Board after due deliberation decided to consider the following;

- (a) Issue of 2,50,00,000 equity shares of Rs.10/- each by way of issue of Shares as per Chapter V of the SEBI (ICDR) Regulations, 2018 which inter alia includes conversion of Loan and Advances of Rs. 17 Cr belongs to the Promoter - Mr. Vatsal Agarwaal and PAC - M/s. Novapro Global Resources Private Limited into Equity shares;
- (b) Ratification and take on record of earlier Loan agreement executed between Promoter - Mr. Vatsal Agarwaal and PAC - M/s. Novapro Global Resources Private Limited for the existing Loan of RS 17 Cr advanced by them;
- (c) Took on record the Valuation report dated 21<sup>st</sup> December 2023 of Registered Valuer from M/s Jay A Shah & Associates (IBBI/RV/07/2022/14720) prepared as per Regulation 164/165 the SEBI (ICDR) Regulations, 2018;
- (d) Allotment of 80,00,000 equity shares of face value of Rs.10/- each to the Registered Funds registered with SEBI;
- (e) Allotment of 1,70,00,000 equity shares of face value of Rs.10/- each to Promoter - Mr. Vatsal Agarwaal (1,60,00,000 equity shares of face value of Rs.10/- each) and PAC M/s. Novapro Global Resources Private Limited (10,00,000 equity shares of face value of Rs.10/- each) on account of Conversion of Loan into equity.

Further the Board has after due deliberation and considering the above facts approved and recommended for the members the followings;

## PREFERENTIAL ALLOTMENT OF SHARES:

- D. The Preferential allotment issue and allotment of 2,50,00,000 no. of equity shares of face value of Rs. 10/- each through preferential basis to promoter & non-promoters which includes 1,70,00,000 equity shares of face value of Rs.10/- each to Promoter - Mr. Vatsal Agarwaal (1,60,00,000 equity shares of face value of Rs.10/- each) and PAC - M/s. Novapro Global Resources Private Limited (10,00,000 equity shares of face value of Rs.10/- each) on account of Conversion of Loan into equity. This Proposed issue of shares is subject to approval of from the members in general meeting and in accordance with Regulation 37 of the SEBI LODR, 2015, SEBI ICDR Regulations, 2018 and section 39, 42, 62 of the Companies Act, 2013 and rules framed there under.



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- E. Accordingly, the relevant date as per provisions of Chapter V of the Securities and Exchange Board of India ("Issue of Capital and Disclosure Requirements") Regulations, 2018, the "Relevant Date" shall be Thursday, December 21, 2023 being the date 30 days prior to date of this Extra-Ordinary General Meeting and as per regulation 165 of the SEBI LODR and as per the Valuation report dated December 21, 2023 received from Mr. Jay A Shah, IBBI registered Valuer appointed by the Board, the issue price per share will be of Rs. 10 each.
- F. The Company propose to issue fresh issue of 2,50,00,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 10/- aggregating to Rs. 25,00,00,000/- on the preferential allotment of shares. Presently the company was no instrument pending for conversion into equity shares to the following allottees:

Sr. No.	Name	Category	No. of Shares
1. *	Mr. Vatsal Agarwal	Promoter	1,60,00,000
2. *	M/s. Novapro Global Resources Private Limited	Promoter (PAC)	10,00,000
3.	Nespect Limited	Fund	25,00,000
4.	Eminence Global Fund PCC	Fund	27,50,000
5.	AG Dynamic Funds Limited	Fund	27,50,000

*\* Allotment of 1,70,00,000 equity shares of face value of Rs.10/- each to Promoter - Mr. Vatsal Agarwal (1,60,00,000 equity shares of face value of Rs.10/- each) and PAC M/s. Novapro Global Resources Private Limited (10,00,000 equity shares of face value of Rs.10/- each) on account of Conversion of Loan into equity.*

- G. This preferential Issue of 2,50,00,000 equity shares of face value of Rs 10/- each will be subscribed by above investors and who comply the applicability of Regulation of eligibility as per Chapter V of the of SEBI (ICDR) Regulations, 2018. The Details of the Investors to the proposed Issue mentioned in the Attached Annexure and Marked as Annexure -1.
- H. The Board has appointed Mr. Shrawan A. Gupta of M/s. Shrawan A. Gupta & Associates (Membership No. ACS. 27484 & CP No. 9990) as the scrutinizer to the above members meeting and Purva Sharegistry (India) Pvt. Ltd. will provide the necessary links.



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- I. The Board decided to seek the approval of the members at their meeting schedule to be held on **Saturday, January 20, 2024 at 3.30 p.m.** at the registered office of the company at **Unit No.505, 5th Floor, VIP Plaza COPSL, Veera Industrial Estate, New Link Road, Andheri (W), Mumbai City, MH 400053, India**, as per the Companies Act, 2013 and in compliance with SEBI (ICDR) regulation, 2018.
- J. The Extra Ordinary General meeting of the company scheduled to be held on **Saturday, January 20, 2024 at 3.30 p.m.** at the registered office of the Company at **Unit No.505, 5th Floor, VIP Plaza COPSL, Veera Industrial Estate, New Link Road, Andheri (W), Mumbai City, MH 400053, India** and necessary e-voting facility will be provided to all the members.
- K. The Company has fixed **Saturday, January 13, 2023** as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the EGM or to attend the EGM. **Remote e-voting will commence on Wednesday, 17<sup>th</sup> January, 2024 at 9:00 a.m. to Friday, 19<sup>th</sup> January, 2024 upto 5:00 p.m.**
- L. Appointed Purva Share registry (India) Pvt. Ltd for providing Remote E-voting facility to the members to participate in the EGM.
- M. Finalized and approved the EGM Notice.

The meeting of Board of Directors commenced at 2:00 p.m. and concluded at 5:00 p.m.

Kindly acknowledge and take on record the same.

Thanking you,

FOR STRATMONT INDUSTRIES LTD

Vineet Kumar  
Managing Director  
DIN:10179396





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## Annexure-1

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details				
1)	Type of securities proposed to be issued	Equity Shares				
2)	Type of issuance	Preferential Allotment				
3)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	2,50,00,000 number of Equity Shares to be issued at a price of INR 10/- per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulations, aggregating to Rs. 25,00,00,000/- (Rupees Twenty- five Crore Only).				
4)	Additional details in case of preferential issue:					
5)	Names of the proposed investors and the maximum number of equity shares to be offered	Name of Proposed Investors				
		Maximum Number of Equity Shares to be offered (no.)				
		1. Vatsal Agarwal - Promoter	1,60,00,000			
		2. Novapro Global Resources Private Limited - Promoter (PAC)	10,00,000			
		3. Nexpect Limited - Fund	25,00,000			
		4. Eminence Global Fund PCC - Fund	27,50,000			
	5. AG Dynamic Funds Limited - Fund	27,50,000				
6)	Post Allotment of Securities - Outcome of the Subscription, Issue Price / Allotted Price (In Case of Convertibles), Number of Proposed Investors	Outcome of the Subscription:				
		Particulars	Pre- Preferential Allotment shareholding		Post - Preferential Allotment shareholding	
			No.	%	No.	%
	1. Vatsal Agarwal - Promoter	22,57,652	64.54%	1,82,57,652	64.07%	
	2. Novapro Global Resources Private Limited	Nil	Nil	10,00,000	3.51%	



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Promoter (PAC)				
3. Nexpect Limited - Fund	Nil	Nil	25,00,000	8.77%
4. Eminence Global Fund PCC - Fund	Nil	Nil	27,50,000	9.65%
5. AG Dynamic Funds Limited - Fund	Nil	Nil	27,50,000	9.65%

FOR STRATMONT INDUSTRIES LTD

Vineet Kumar  
Managing Director  
DIN:10179396



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