

**PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

**CIN: - L24295MH1987PLC045502**

**Registered Office Address: - 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No. 2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai City, Maharashtra - 400 062, India**

**Email ID: - pressuresensitive@gmail.com, Website: - www.pressuresensitive.club;**

**Phone:- +91 8732993143**

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Date: December 12, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company at Dubai- UAE with the trade name "Global Market Insights IT Service L.L.C"**

**Ref: Pressure Sensitive Systems (India) Limited (Security ID: PRESSURS, Security Code: 526773)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors at its meeting held today, has approved the incorporation of a wholly owned subsidiary of the company in Dubai, UAE.


The wholly owned subsidiary will expand the growth opportunities in the foreign market and will help the Company venture into the IT Sector and other allied activities.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

This is for your information please.

Kindly take the same on your record and oblige us.

**For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

  
  
**Mitesh Thakkar**  
**Managing Director**  
**DIN: 09166543**

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Annexure-A

Sr. No.	Particulars	Details:-
1.	Name of the target entity, details in brief such as size, turnover etc.	Approved Name of the Company:- Global Market Insights IT Service L.L.C Proposed Investment :- upto Rs.75 Lac/- (3,00,000/- AED) Turnover:- NA (yet to be incorporated)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	I.T. sectors and other allied industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary to be incorporated in Dubai, UAE shall carry on the business in the field of I.T Sector and other allied sectors to meet the growth opportunities in foreign market.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	NA
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, Since the company is yet to be incorporated.

