

# NAVIN AGARWAL

A-1-2702, Floor 27, Plot-1052/56,  
A1 wing, Sumer Trinity No.1, Nagusayajiwadi,  
Prabhadevi, Mumbai-400025

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September 25, 2020

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFS**

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in connection with change in shareholding on account of Extinguishment of Shares due to Buy-back of Motilal Oswal Financial Services Limited ("Target Company").

Kindly take the same on record.

Thanking you,



**Navin Agarwal**  
**Director**  
**(DIN: 00024561)**  
Encl: as above

CC:

To,  
Company Secretary & Compliance Officer  
Motilal Oswal Financial Services Limited  
Motilal Oswal Tower, Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi,  
Mumbai-400025

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## DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

### Part-A- Details of the Acquisition

Name of the Target Company (TC)	Motilal Oswal Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Navin Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	73,68,010	4.98%	4.98%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>(e) Total (a+b+c+d)</b>	<b>73,68,010</b>	<b>4.98%</b>	<b>4.98%</b>

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<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/Sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>(e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	73,68,010	5.02%	5.02%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>73,68,010</b>	<b>5.02%</b>	<b>5.02%</b>

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Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	There is no acquisition of shares or voting rights, the disclosure is made as an abundant caution, as the percentage of shareholding / voting rights increased on account of Extinguishment of Shares due to Buy-back by the Target Company.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 23, 2020 (Date of Extinguishment)
Equity share capital / total voting capital of the TC before the said acquisition/sale	14,78,89,748 equity shares of Rs. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14,68,88,536 equity shares of Rs. 1/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	14,68,88,536 equity shares of Rs. 1/- each

## Part- B

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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement/Regulation 31 of Listing Regulation: *Total Share capital/Voting Rights as on June 30, 2020.*

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Navin Agarwal**  
**Director**  
**(DIN: 00024561)**

Place: Mumbai