



July 17, 2019

The General Manager, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500770

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex Bandra (E),  
Mumbai 400 051  
Symbol: TATACHEM

Dear Sir,

**Sub.: Redemption of Non-Convertible Debentures ('NCDs') on due date and subsequent withdrawal of Credit Rating by Brickwork Ratings India Private Limited**

Brickwork Ratings India Private Limited ('Brickwork Ratings') had given a rating of BWR AA+ (Outlook: Stable) for 2500 – 10% Rated Taxable Unsecured Redeemable NCDs (ISIN - INE092A08055) amounting to Rs. 250 crore issued by the Company.

This is to inform you that Brickwork Ratings vide their letter dated July 16, 2019 have withdrawn the said rating pursuant to full redemption of NCDs by the Company on July 2, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Tata Chemicals Limited**

  
**Rajiv Chandan**  
**General Counsel & Company Secretary**

**TATA CHEMICALS LIMITED**

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