

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : 17 September, 2020

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

**Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir(s),

We are in receipt of the disclosure under the captioned Regulation from Mr. Nirmal K. Minda, on behalf of himself, promoters and promoters group of Minda Industries Limited, pursuant to their entitlement and/or any renunciation and /or any subscriptions of additional equity shares **under the "Right Issue" of the Company**. The copy of the same is enclosed herewith.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava  
Company Secretary & Compliance Officer



Encl: As above.

**Date: 17/09/2020**

**To,**

**National Stock Exchange of India Ltd.**

Listing Deptt., Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**BSE Ltd.**

Regd. Office: Floor - 25,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

The Board of Directors,

**M/s Minda Industries Limited,**  
B-64/1, Wazirpur Industrial Area,  
Delhi- 110052

Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure under Regulation 29(2) of the SEBI Takeover Regulations in connection with the acquisition of equity shares of Minda Industries Limited ("the target company"), pursuant to their entitlement and / or any renunciation and / or any subscription of additional equity shares under the "Right Issue" of the Target Company by the following promoters and promoters group of the company is enclosed herewith duly signed :-

- 1) Nirmal K Minda
- 2) Suman Minda
- 3) Pallak Minda
- 4) Paridhi Minda
- 5) Anand Kumar Minda
- 6) Amit Minda
- 7) Maa Vaishno Devi Endowment
- 8) Minda Investments Ltd.
- 9) Singhal Fincap Limited
- 10) Minda Finance Ltd.

This is for your information and record please.

Yours faithfully,

  
**(NIRMAL K MINDA)**

N-2/31, DLF, Phase-II,  
Gurugram-122002, Haryana

Encl: As above.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Minda Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Nirmal K Minda- Suman Minda Pallak Minda Paridhi Minda Amit Minda Anand Kumar Minda Maa Vaishno Devi Endowment Minda Investments Ltd. Singhal Fincap Limited Minda Finance Ltd.		
Whether the acquirer belongs to Promoter/Promoter group		Yes, the acquirer forms part of the promoters and promoters group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
Details of the acquisition <del>/disposal</del> as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition <del>/disposal</del> under consideration, holding of</b>				
<b>Promoter and Promoter Group</b>				
a)	Shares carrying voting rights			
	1) Nirmal Kr Minda	65371530	24.93	N.A.
	2) Suman Minda	38572140	14.71	N.A.
	3) Pallak Minda	3265200	1.25	N.A.
	4) Paridhi Minda	1710000	0.65	N.A.
	5) Amit Minda	1292520	0.49	N.A.
	6) Anand Kumar Minda	54000	0.02	N.A.
	7) Maa Vaishno Devi Endowment	324690	0.12	N.A.
	8) Minda Investments Ltd.	63850140	24.35	N.A.
	9) Singhal Fincap Ltd.	7449795	2.84	N.A.
	10) Minda Finance Ltd.	3738302	1.43	N.A.
b)	Shares in the nature of encumbrance (pledge/ Lien/non-disposal undertaking (others))			
c)	Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>		<b>185628317</b>	<b>70.79</b>	<b>N.A.</b>

<b>Details of acquisition/sale / gift</b>				
a)	Shares carrying voting rights acquired /sale			
	1) Nirmal Kr Minda	2421167	0.92	
	2) Suman Minda	1428597	0.54	
	3) Pallak Minda	120933	0.05	
	4) Paridhi Minda	505643	0.19	
	5) Amit Minda	6666	0.00	
	6) Anand Kumar Minda	2000	0.00	
	7) Maa Vaishno Devi Endowment	0	0.00	
	8) Minda Investments Ltd.	2364820	0.90	
	9) Singhal Fincap Ltd.	275918	0.11	
	10) Minda Finance Ltd.	322	0.00	
b)	VRs acquired /sold otherwise than by shares	NIL	NIL	
c)	Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	
d)	Shares encumbered / invoked/ released by the acquirer	NIL	NIL	
<b>Total (a+b+c+d)</b>		<b>7126066</b>	<b>2.72</b>	<b>N.A.</b>

\*the percentage of the acquisition of shares has been calculated on the pre-paid up capital of the company.

<b>After the acquisition /sale/gift, the shareholding of:</b>				
<b>Promoter and Promoter Group</b>				
a)	Shares carrying voting rights			
	1) Nirmal Kr Minda	67792697	24.93	N.A.
	2) Suman Minda	40000737	14.71	N.A.
	3) Pallak Minda	3386133	1.25	N.A.
	4) Paridhi Minda	2215643	0.81	N.A.
	5) Amit Minda	1299186	0.48	N.A.
	6) Anand Kumar Minda	56000	0.02	N.A.
	7) Maa Vaishno Devi Endowment	324690	0.12	N.A.
	8) Minda Investments Ltd.	66214960	24.35	N.A.
	9) Singhal Fincap Ltd.	7725713	2.84	N.A.
	10) Minda Finance Ltd.	3738624	1.37	N.A.
b)	Shares encumbered with the acquirer	NIL	NIL	N.A.
c)	VRs otherwise than by equity shares	NIL	NIL	N.A.
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A.
<b>Total (a+b+c+d)</b>		<b>192754383</b>	<b>70.88</b>	<b>N.A.</b>

Mode of acquisition/ <del>gift/sale</del> (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of equity shares by Minda Industries Limited on 15 September, 2020, pursuant to Rights Issue.
Date of acquisition/ <del>gift /sale</del> of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable	15/09/2020
Equity share capital / total voting capital of the TC before the said acquisition/ <del>sale</del>	Rs. 52,44,33,930 (26,22,16,965 equity shares of Rs. 2 each)
Equity share capital/ total voting capital of the TC after the said acquisition/ <del>gift/sale</del>	Rs. 54,38,57,408 (27,19,28,704 equity shares of Rs. 2 each)
Total diluted share/ <del>voting capital of the TC after the said acquisition/gift/sale</del>	Rs. 54,38,57,408 (27,19,28,704 equity shares of Rs. 2 each)

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signatures**



**NIRMAL K MINDA**

On behalf of himself,  
Promoters and Promoters Group of  
Minda Industries Ltd.

Residence: J-10/32-33, DLF Phase-II  
Gurgaon-122002, Haryana

Date: 17/09/2020