

August 7, 2023

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Re: Update on the Disclosures made by us on November 5, 2022 and August 5, 2022, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letters dated November 5, 2022 and August 5, 2022 (copies enclosed for your ready reference).

In this connection, we wish to inform you that JM Financial Products Limited, a material subsidiary of the Company, has transferred 10 Equity Shares and 3,600 Compulsory Convertible Preference Shares (the “**Securities**”) of Silveredge Technologies Private Limited (the “**Silverpush**”) to JM Financial India Growth Fund III (a scheme of JM Financial India Growth Trust III, a SEBI registered Category II Alternative Investment Fund) on August 7, 2023.

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Dimple Mehta**  
Company Secretary & Compliance Officer

November 5, 2022

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Mumbai 400001  
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Exchange Plaza  
Plot No.C-1, G Block  
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Bandra (East)  
Mumbai – 400 051  
Symbol: **JMFINANCIL**

Dear Sirs,

**Re: Update on disclosure made by the Company on August 5, 2022**

We refer to our letter dated August 5, 2022, (copy enclosed for your ready reference) intimating about execution of the agreements towards acquiring equity shares and compulsorily convertible preference shares (the “CCPs”) of Silveredge Technologies Private Limited (the “**Silverpush**”).

In this connection, we wish to inform you that **Silverpush** has allotted to JM Financial Products Limited, a material subsidiary of the Company, the following securities on November 5, 2022 under the first tranche.

1. 10 equity shares of the face value of Rs 10/- each; and
2. 3,600 compulsory convertible preference shares of the face value of Rs 1,000/- each.

(Both the above allotments in aggregate representing 5.6% equity stake on a fully diluted basis).

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

Prashant  
Kishor Choksi

Digitally signed by  
Prashant Kishor Choksi  
Date: 2022.11.05  
17:09:57 +05'30'

**Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

Encl.: as above.

August 5, 2022

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Bandra (East)  
Mumbai – 400 051  
Symbol: **JMFINANCIL**

Dear Sirs,

**Re: Disclosure under Regulation 30 of SEBI LODR (the “Listing Regulations”)**

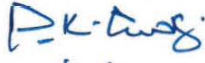
Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that JM Financial Products Limited (JM Financial Products), a material subsidiary of the Company, has executed the required agreements to acquire equity shares and compulsorily convertible preference shares (the “CCPs”) of Silveredge Technologies Private Limited (the “Silverpush”) in two tranches. Subsequent to the acquisition of the equity shares and the conversion of CCPs as above, the shareholding of JM Financial Products in Silverpush would be up to 12.4%.


The proposed acquisition by JM Financial Products is with the intention to transfer the entire holding in Silverpush (after factoring the additional carrying cost for the period it remains with JM Financial Products) to JM Financial India Growth Fund III, a scheme of JM Financial India Growth Trust III (a SEBI registered Category II, Alternative Investment Fund) that is sponsored/managed by JM Financial Limited. This is subject to receipt of all the approvals, if and to the extent required.

Silverpush is in the business of providing advertising solutions to brands as well as media agencies for digital-ad placement using its proprietary, AI/ML-based technology platform.

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Yours truly,  
For **JM Financial Limited**



 **Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary