

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001. India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



**The Department of Corporate Services,  
BSE Limited, P J Towers,  
Dalal Street, Mumbai -400001  
India.**

**9<sup>th</sup> February, 2021**

**Scrip Code : 541929**

**Security ID : SGIL**

**Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on financial results for the period ended on nine months i.e. 31<sup>st</sup> December 2020.

Kindly take the same on record.

Yours Faithfully,  
**For Synergy Green Industries Limited**

A handwritten signature in blue ink, appearing to read "Nilesh M. Mankar".

**Nilesh M. Mankar  
Company Secretary and Compliance Officer  
Memb.No.A39928**

Encl: As above

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**Date: 09.02.2021**

**Subject: Business performance update on Nine Months (Q3) of FY 2020-21**

**Dear Investors,**

Synergy Green Industries Ltd is pleased to present you the business performance for Nine months (Q3) of FY 2020-21 as per following:

1. Sales revenue during third quarter is at Rs 63.64 Crores as against Rs 53.38 Crores during corresponding quarter of the last year and achieved a growth of 19.2%
2. Absolute PBDIT figures during third quarter is at Rs 9.05 Crores as against Rs 6.28 Crores during corresponding quarter of last year and PBDIT margins also improved to 14.22% as against 11.76% in corresponding quarter of last year.
3. During first nine months of the year, there is a drop in revenue by 18.4% from Rs 156.03 Crores to Rs 127.31 Crores which is mainly because of lockdown during first quarter and operational disturbances during second quarter due to COVID-19 pandemic.
4. During first nine months, absolute PBDIT stands at Rs 16.95 Crores as against Rs 17.67 Crores during corresponding last year. During this period PBDIT margins have improved by 200 bps to 13.31% as against 11.32% during corresponding period of last year.
5. Profit before tax during third quarter is at Rs 3.75 Crores as against Rs 1.56 Crores during corresponding quarter of last year. Cumulatively for the first nine months, profit before tax is at Rs 1.79 Crores as against Rs 4.81 Crores last year. This reduction in is mainly due to lower revenues in present year.
6. Good order book is in place for the fourth quarter of FY 2020-21 and should be able move closer to last year's revenue. There may be some impact on PBDIT margins due to steep increase in steel prices. However, this impact should be minimal supported by customer price increase, higher business volume and cost improvement initiatives.

Summary of Business performance for the first Nine Months (Q3) of FY 2020-21 are as per following:

All figures in Rs Crore

Particulars	Q3 FY 2020-21	Q3 FY 2019-20	Up to Q3 FY 2020-21	Up to Q3 FY 2019-20	FY 2019-20
Period	(3 Months)	(3 Months)	(9 Months)	(9 Months)	(12 Months)
Total Income	63.64	53.38	127.31	156.03	208.53
Profit before Depreciation, Interest and Tax (PBDIT)	9.05	6.28	16.95	17.67	23.20
<b>PBDIT Margin</b>	<b>14.22%</b>	<b>11.76%</b>	<b>13.31%</b>	<b>11.32%</b>	<b>11.13%</b>
Profit/(Loss) before Tax	3.75	1.56	1.79	4.81	6.24
Tax Expenses Deferred Tax Liability/(Asset)	1.24	0.35	1.02	1.76	2.91
Profit/(Loss) after Tax	2.51	1.21	0.77	3.05	3.33

### **Disclaimer**

The aforesaid information for Third Quarter (Q3) of FY 2020-21 are based on prudent estimates of the Company Management and provided on voluntary basis. The Company being a SME Listed is not mandatorily required to provide statement of financial results for the third quarter ended 31<sup>st</sup> December 2020 in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (AS amended). As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,

Yours faithfully,

**For Synergy Green Industries Limited**



**Sachin R. Shirgaokar**  
Managing Director

**DIN NO.:00254442**