

IIRM HOLDINGS INDIA LIMITED

(Formerly known as Sudev Industries Limited)

[CIN No.: L70200UP1992PLC018150]

Date: 27/02/2024

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting held on 16th May 2022 along with Explanation with delay in Disclosure.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Scrip Code: 526530

Dear Sir/Madam,

This is to inform you that the Company in its Board Meeting dated 16th May 2022 had approved the following:

- Approval of audited financial results for the quarter ended on 31st March 2022 with limited review report of the Statutory Auditors of the Company for the quarter ended on 31st March 2022.
- Adoption of Financial results for the year ended 31st March 2022.
- Approval of forfeiture of 14,25,125 equity shares: In compliance with the Articles of Association of the Company, provisions of the Companies Act, 2013 and the rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company had approved the Forfeiture of 14,25,125 Partly paid-up Equity Shares having face value of Rs. 10/- each, on which a total amount of Rs. 71,25,625.00 at the rate of Rs.5.00 per each such share remains unpaid on the account of share capital and due to failure to pay the said amount being First call money due thereon.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Explanation for delay in submission of required details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

The necessary disclosure regarding above agenda items, within the specified timeline under Regulation 30 of SEBI (LODR) Regulations, 2015 was not made, as the trading in the Company's shares at that time was under suspension, before the new management of the Company took over, thus adding to the list of non-compliances under the earlier management. We are unable to ascertain any other reason from the earlier management of the Company on this non-compliance. However, the current management of the Company, on becoming aware of the same, is hereby rectifying the anomaly with this submission.

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We hereby request you to kindly take a considerate view of the aberration and further request you not initiate any action in this regard.

Hope this clarifies our position. Kindly take our submissions on record and oblige.

Meeting Date	16 th May 2022
Board Meeting commenced	3:30 P.M.
Board Meeting concluded	5:30 P.M.

Thanking you,
Yours faithfully,

For IIRM Holdings India Limited
(formerly known as Sudev Industries Limited)

Vurakaranam Ramakrishna
Managing Director & Chairman
DIN:00700881