

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

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SAD/132/J

August 31, 2023

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Ref: Security Code No. 506105

We forward herewith, Transcript of the 43rd Annual General Meeting of the Company held on 18th August, 2023 through Video Conferencing, for your reference and records.

Thanking you, we remain.

Yours Faithfully,
STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

SOHAM
ARUN
DAVE

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by SOHAM
ARUN DAVE
Date: 2023.08.31
17:32:05 +05'30'

(SOHAM A. DAVE)
COMPANY SECRETARY
& COMPLIANCE OFFICER

Encl: a/a.

Stanrose Mafatlal
Investments and Finance Limited
Transcript of the 43rd Annual General Meeting held on
18th August, 2023 through Video Conferencing

Mr. Harit S. Mehta:

Dear Shareholders,

Good afternoon all of you. I am pleased to welcome you to the 43rd Annual General Meeting of Stanrose Mafatlal Investments and Finance Limited held through Video Conference. I am Harit S. Mehta, an Independent Director. I am participating in this AGM from Mumbai.

I would like to inform you that the Board Chairman, Shri Pradeep R. Mafatlal not being able to join the meeting, will not chair it. All the other Directors have joined through Video Conference. I would like to propose the name of Shri M. J. Mehta, Director & CEO to chair this AGM of the Company.

Shri Madhusudan J. Mehta:

Good Afternoon,

I welcome you all to the 43rd AGM of the Company. As the required quorum is present, I now call the meeting to order.

I am attending from Mumbai and I have with me Mr. D.H. Parekh, Director, Ms. Aziza A. Khatri, Independent Director, Mr. Harit S. Mehta, Independent Director and Mr. Harshad V. Mehta, Chief Financial Officer. Mr. Bharat N. Dave, Independent Director and Mr. Soham A. Dave, Company Secretary & Compliance Officer have joined from Ahmedabad.

Mr. Ankit Thakkar of M/s Manubhai & Shah LLP, Statutory Auditors, and Mr. Manoj Hurkat, of Manoj Hurkart & Associates, Secretarial Auditors, have joined from their respective locations.

The AGM of the Company is conducted through Video Conference as per the guidelines issued by the Ministry of Corporate Affairs and SEBI.

The Company has received 6 resolutions from corporate shareholders authorizing their representatives under Section 113 of the Companies Act, 2013 in respect of 18,79,651 shares representing 47.37 % of the Company.

Since there is no physical attendance of members, the requirement of appointing proxies is not applicable.

The registers as required under the Companies Act, 2013 are open for inspection by the members electronically.

The facility of joining through Video Conference is made available for members on first come, first served basis.

All Shareholders attending the Meeting have been, by default, placed on mute mode to avoid any background disturbance and ensure seamless conduction of the meeting.

Notice convening the meeting as also Directors' Report, Standalone and Consolidated Financial Statements are circulated to all the members. With your permission the Notice is taken as received and read.

Now I would like to inform you about the performance of the Company:

- (1) During the year under report, the total income was Rs.321.11 Lacs and Loss after tax was Rs.(48.37) Lacs. The Net Worth of the Company as at 31st March, 2023 stood at Rs.5821.49 Lacs.
- (2) During the year under report, the Company:
 - has made disinvestment of Rs.37.47 Lacs from its Non-current Quoted and Non-Quoted Equity Investments
 - Booked a net profit of Rs.102.92 Lacs on sale of Non-Current investments
 - earned income by way of Dividend of Rs.314.64 Lacs

- The total worth of investment portfolio of the Company is as follows:

As at	Book Value Rs.	Current Value Rs.
31-3-2023	2005.00	3675.49
31-7-2023	2029.35	3446.87

The Company has provided its members facility to cast their votes through remote e-voting administered by CDSL.

The facility of voting at the meeting is also provided to the members present in the meeting. Members may please go to the voting page of CDSL e-voting website and cast their votes while watching the proceedings of the meeting.

As per SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/Depository Participants (DPs) in order to increase the efficiency of the voting process. Members are advised to update their mobile number and email address with their respective DPs in order to access e-voting facility. Detailed instructions for login methods of remote e-voting are provided in the Notice of AGM.

Members who have not voted earlier through remote e-voting can cast their votes through e-voting facility till the conclusion of this AGM.

Shri Manoj Hurkat, a Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the votes cast at the meeting and for the remote e-voting.

Since the AGM is held through Video Conference and the resolutions mentioned in the Notice convening this AGM have been put to vote through remote e-voting there will be no proposing and seconding of resolutions.

We have informed the members willing to ask questions to register themselves as speaker shareholders at least 7 days prior to the meeting date. As we have not received any such requests, we will move forward.

The result of voting will be announced on or before 20th August, 2023 and the same will be intimated to BSE and CDSL. The proceedings of this AGM will be available on the Company's and BSE's websites.

I now thank all the members and directors for participating in this AGM through video conferencing. I would like to conclude this meeting.
