

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hinduja Global Solutions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Ashok Parmanand Hinduja 2. Ashok Parmanand Hinduja jointly Harsha Ashok Hinduja 3. A P Hinduja, (as the registered account holder and Karta of A. P. Hinduja HUF) 4. Ashok Parmanand Hinduja, (as the registered account holder and Karta of S. P. Hinduja HUF Bigger) 5. Shom Ashok Hinduja 6. Harsha Ashok Hinduja jointly with Ashok Parmanand Hinduja 7. Harsha Ashok Hinduja 8. Ambika Ashok Hinduja 9. Hinduja Group Limited 10. Hinduja Realty Ventures Limited 11. Hinduja Group Limited jointly with Hinduja Realty Ventures Limited (As Demat account holders and Partners of Aasia Exports) 12. Aasia Corporation LLP 13. Hinduja Properties Limited 14. Vinoo Srichand Hinduja 15. Shanoo S. Mukhi 16. Amas Mauritius Limited 17. Hinduja Finance Ltd. 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	3,49,71,750	66.59 ^{\$}	66.59 ^{\$}
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	3,49,71,750	66.59^{\$}	66.59^{\$}

Details of acquisition / Sale:			
a) Shares carrying voting rights accepted under buyback (Refer Annexure A)	34,72,596	6.61 ^{\$}	6.61 ^{\$}
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	34,72,596	6.61^{\$}	6.61^{\$}
After the acquisition / sale, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	3,14,99,154	67.71 [@]	67.71 [@]
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	3,14,99,154	67.71[@]	67.71[@]
Mode of acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Buyback of shares by the TC		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 9, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 52,52,02,850/- (5,25,20,285 Equity Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 46,52,02,850/- (46520285 Equity Shares of Rs.10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Rs. 46,52,02,850/- (46520285 Equity Shares of Rs.10/- each)		

Ashok P Hinduja
(for and on behalf of Promoters and Promoter Group)

Place: Mumbai
Date: 13th June, 2023

Encl: Annexure - A

Notes:-

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) % based on pre-buyback total share capital and total diluted share capital of TC.

(@) % based on post-buyback total share capital and total diluted share capital of TC.

ANNEXURE - A

Sl. No.	Name of Promoters and Promoters Group	PAN	Shareholding prior to buyback ^{\$}		Equity Shares bought back by TC ^{\$}		Shareholding post buyback [@]	
			No. of Shares	%	No. of Shares	%	No. of Shares	%
1.	Ashok Parmanand Hinduja	AAAPH8522Q	78247	0.15	9536	0.02	68711	0.15
2.	Ashok Parmanand Hinduja jointly with Harsha Ashok Hinduja	AAAPH8522Q	112203	0.21	13675	0.03	98528	0.21
3.	A P Hinduja, (as the registered account holder and Karta of A. P. Hinduja HUF)	AAAHA2290Q	134523	0.26	16396	0.03	118127	0.25
4.	Ashok Parmanand Hinduja (as the registered account holder and Karta of S. P. Hinduja HUF Bigger)	AAAH84343E	1301625	2.48	158646	0.30	1142979	2.46
5.	Shom Ashok Hinduja	AAAPH8523R	346683	0.66	42254	0.08	304429	0.65
6.	Harsha Ashok Hinduja & Harsha A Hinduja jointly with A P Hinduja	AAAPH4306G	1339995	2.55	163323	0.31	1176672	2.53
7.	Harsha Ashok Hinduja	AAAPH4306G	41340	0.08	5038	0.01	36302	0.08
8.	Ambika Ashok Hinduja	AAAPH8520N	438884	0.84	53492	0.10	385392	0.83
9.	Hinduja Group Limited	AAACI3370C	1,86,00,791	35.42	22,81,339	4.35	16319452	35.08
10.	Hinduja Realty Ventures Limited	AAACM4995M	34,04,492	6.48	4,21,110	0.80	2983382	6.41
11.	Hinduja Group Limited jointly with Hinduja Realty Ventures Limited (As Demat account holders and Partners of Aasia Exports)	AAAF6680N	20,14,490	3.84	2,48,628	0.47	1765862	3.80
12.	Aasia Corporation LLP	ABEFA4879N	4,17,809	0.80	50,924	0.10	366885	0.79
13.	Hinduja Properties Limited	AADCA9452G	67569	0.13	8235	0.01	59334	0.13
14.	Vinoo Srichand Hinduja	AACPH4758G	141515	0.27	0	0	141515	0.30
15.	Shanoo S. Mukhi	AADPM7305F	2213	0.00	0	0	2213	0.00
16.	Amas Mauritius Limited	AAFCA8536K	6529371	12.43	0	0	6529371	14.04
17.	Hinduja Finance Limited	AAGCA0533R	0.00	0.00	0	0	0	0.00
	Total		34971750	66.59	3472596	6.61	31499154	67.71

Ashok P. Hinduja
(for and on behalf of Promoters and Promoter Group)

Place: Mumbai

Date: 13th June, 2023

Notes:-

(\$) % based on pre-buyback total share capital and total diluted share capital of TC.

(@) % based on post-buyback total share capital and total diluted share capital of TC.



Ashok P. Hinduja

13th June, 2023

To,

- (1) The Compliance Officer
Hinduja Global Solutions Ltd.
Hinduja House,
171, Dr. Annie Besant Road, Worli,
Mumbai - 400018
- (2) BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
- (3) National Stock Exchange of India Ltd.
Exchange Plaza,
Plotno.C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Ref: Hinduja Global Solutions Limited (“Company”)

Please find attached herewith the requisite disclosures under Regulation 29(2) - Intimation to Stock Exchanges in respect of change in shareholding / voting rights due to disposal of shares in the buyback of Equity Shares of the Company by the Promoters and Promoters Group.

You are requested to kindly take the above documents on records.

Thanking you,

Yours faithfully,

Ashok P Hinduja
(For and on behalf of Promoters and Promoters Group)