

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref: 24204-B/ITSL/OPR/2020-21

Date: February 15th, 2021

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
JSW Steel Limited JSW Centre, Bandra Kurla Complex, Bandra East, Mumbai- 400 051.	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of JSW Energy Ltd

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of shares of JSW Steel Limited in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of

IDBI Trusteeship Services Ltd**Authorized Signatory**

Part A

Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Pledge of shares

1. Name of the Target Company (TC)	JSW Steel Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee for NCDs issued by JSW Steel Limited, the said company has issued debentures and to secure the debentures, the shares of the target company have been pledged in our favour for the benefit of Debenture holders pursuant to respective share pledge agreements.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition (under pledge) under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2,14,10,051	0.89%	0.89%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,14,10,051	0.89%	0.89%



<p>Details of acquisition of Pledge of shares</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired/sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p>	2,14,10,051	0.89%	0.89%
<p>e) Total (a+b+c+d)</p>	2,14,10,051	0.89%	0.89%
<p>After the acquisition (under pledge) under consideration holding of acquirer along with PACs of :</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</p> <p>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p>	NIL	NIL	NIL
<p>e) Total (a+b+c+d)</p>	NIL	NIL	NIL
<p>6. Mode of acquisition/Release (e.g. Open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Debentures issued by company have been repaid in full the shares of the target company have been released thus this disclosure is made.</p>		
<p>7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Debentures issued by company have been repaid in full the shares of the target company have been released</p>		



	thus this disclosure is made.		
8. Date of Release of pledge / VR or date of receipt of intimation of allotment of shares release-of pledge, whichever is applicable	10-02-2021		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,41,72,20,440 equity shares of face value as disclosed in the shareholding pattern dated December 31, 2020 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,41,72,20,440 equity shares of face value as disclosed in the shareholding pattern dated December 31, 2020 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,41,72,20,440 equity shares of face value as disclosed in the shareholding pattern dated December 31, 2020 disclosed on the website of BSE Limited.		

