

BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 500780

August 15th, 2020

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. cm, 'G' Block, Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARIGLOB

Sub: Resignation by Statutory Auditors of Material Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that M/s Walker Chandiook & Co LLP (Registration No.: 001076N/N500013) have resigned as the Statutory Auditor of material subsidiary Company i.e. Zuari Sugar & Power Limited with effect from 14th August 2020.

The resigning auditors of Zuari Sugar & Power Limited did not raised any concern or issue. It was noted that there was no other reason other than what was mentioned in the letter received from the auditors dated 14th August 2020. A copy of the said resignation letter and Annexure–A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 from the Statutory Auditors, are attached herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For ZUARI GLOBAL LIMITED


Laxman Aggarwal
Company Secretary



ZUARI GLOBAL LIMITED

CIN No.: L65921GA1967PLC000157

Global Business Park, Tower - A, 5th Floor, M. G. Road, Sector 26, Gurgaon - 122 002, Haryana India.

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www.adventz.com

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726



Walker Chandiook & Co LLP

To
The Board of Directors,
Zuari Sugar & Power Limited
Plot No. 2,
Zammrudpur Community Centre
Kailash Colony Extension
New Delhi - 110048

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India

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For the kind attention of **Mr. R. S. Raghavan, Director**

Dear Sirs,

This is with reference to telephonic discussion with Mr. R.S. Raghavan on 7 August 2020 and subsequent electronic communication dated 14 August 2020 on the proposed fee for continuing to render the audit and review services to Zuari Sugar & Power Limited ("the Company") in relation to the financial year ending 31 March 2021. Since our discussions could not fructify, we regret to inform our inability to continue as statutory auditors as it will not be commercially feasible for us to conduct audit at the stipulated fees.

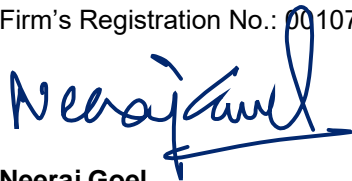
Accordingly, we are withdrawing from the engagement and hereby tender our resignation from the office of statutory auditor of the Company.

We take this opportunity to reiterate our appreciation for the courtesies and co-operation extended to us by your organisation.

Should you need any assistance in the future, please feel free to contact us.

Yours faithfully

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Neeraj Goel
Partner
Membership No.: 099514



Place: Gurugram
Date: 14 August 2020

Format of information to be obtained from the Statutory Auditor upon resignation

1. Name of the ~~listed entity~~/material subsidiary: **ZUARI SUGAR & POWER LIMITED**
2. Details of the statutory auditor:
 - a. Name: Walker Chandiook & Co LLP
 - b. Address: 21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurugram 122002, India
 - c. Phone number: +91 124 462 8005
 - d. Email: Neeraj.Goel@walkerchandiook.in
3. Details of association with the ~~listed entity~~/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: **27 September 2017 [date of the annual general meeting on which auditor was appointed]**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **From the conclusion of meeting as mentioned at (3a) above till the conclusion of its sixth annual general meeting.**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Auditors' Report on the financial Statements of the Company for the Financial Year ended 31 March 2020 dated 18 June 2020**
4. Detailed reasons for resignation: **Our discussion with management on the revised commercial terms did not fructify.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Not Applicable**
6. In case the information requested by the auditor was not provided, then following shall be disclosed – **Not Applicable**
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*



Walker Chandiook & Co LLP

7. Any other facts relevant to the resignation: **None**

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Yours faithfully

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Neeraj Goel
Partner
Membership No.: 099514



Date: 14 August 2020

Place: Gurugram

Encl: Resignation Letter