



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated: 01.04.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Code: SSWL

BSE Code: 51326

Sub:SSWL MARCH SALES HIGHLIGHT

Sir,

SSWL achieved March 2019 total wheel rim sales of 10.80 Lacs Vs 13.23 Lacs in March 2018 representing a de-growth of 18% YoY.

SSWL has achieved gross turnover of Rs 187.18 Crs in March 2019 Vs 218.63 Crs in March 2018, there by recording a de-growth of 14% and achieved Net turnover of Rs.151.59 Crs in March 2019 Vs Rs.169.05 Crs in March 2018, recording a de-growth of 10%. The year-end cut in production was on account of high dealer end inventory to streamline the pipeline inventory. Major part of cutback in inventory is completed in last 2 months and we expect normalcy to resume from April 2019. The Auto makers sales of March 2019 was better than Feb 2019 and more inventory clearance has happened in last 2 months and with extended production cuts we expect major inventory reduction has happened in last 2 months.

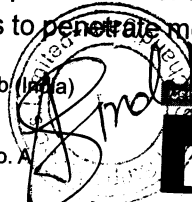
Segment wise Breakup of growth

Segment	March Growth (YoY)
Passenger Car	-4%
Exports	+2%
Tractor	-24%
Truck	-23%
2 & 3 Wheelers	-49%
Overall	-18%

Passenger car segment volumes fell 4% in March 2019 YoY. The PV volumes were flat outpacing the industry trend. We expect this moderation to improve going into Q1 2019-20.

Exports Segment rose by 2%. The segment saw a flat growth in March 2019. SSWL is chasing large export orders worth up to 2Mn wheels annually and we expect the order wins in next 1 month. We expect a large inflows of export orders in coming 2 months to penetrate more global footprints.

Regd. Office : Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Centre, Pocket V, Plot No. A
Sector B, Vasant Kunj, New Delhi-110 070, Phone-011-40000378, 377, 376



Certified ISO 14001 by

Certified ISO/TS 16949 by





STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Tractor volumes fell by 24% in March 2019 YoY. The tractor segment saw a drop of 24% and it is better than the industry production drop on account of delayed sowing season and inventory correction by all the major tractor makers.

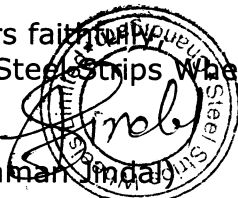
2 & 3 Wheelers Segment grew by 49%. The sales fell post major inventory reduction planned at one of the 2 wheeler customer to correct the dealer inventory towards the financial year end.

Commercial Vehicles segment volumes fell by 23% YoY in March 2019. The CV segment saw sales drop with year-end inventory control by all major customers with final truck sales getting impacted due to axle load norms.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited


(Shantanu Indal)
CGM-cum-Company Secretary

Regd. Office : Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Centre, Pocket V, Plot No. A
Sector B, Vasant Kunj, New Delhi-110 070, Phone-011-40000378, 377, 376

