



## KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 22000 : 2018 & HALAL Certified Company

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 E-mail : info@kothariyeast.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

02.08.2023

To,  
The Manager- Listing,  
The BSE Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Scrip Code No : 507474

Subject: Intimation for the execution of the agreement by Kothari Fermentation and Biochem Ltd with NextFerm Technologies Ltd for manufacturing of yeast-based protein

Dear Sir,

With reference to the captioned subject, we would like to inform that Kothari Fermentation and Biochem Ltd, has entered into an agreement with NextFerm Technologies Ltd. The details are given as under:-

S. No.	Particular	Description
1.	Name(s) of parties with whom the agreement is entered.	NextFerm Technologies Ltd (Nextfirm)
2.	Share exchange Ratio/JV Ratio	Not applicable
3.	Scope of Business Operation of agreement	Manufacturing of Yeast based protein titled Protevin at Company's factory Situated at the village, Rajarampur, UPSIDC industrial area, Sikandrabad, Distt, Bulandshahar-203202-UP India.
4.	Details of consideration paid/ received in agreement	Not applicable
5.	Significant terms and conditions of agreement	The Product shall be manufactured at the existing production facility of the Company at Sikandrabad by installing some additional plant and equipment to be supplied by nexfirm. The Company shall deliver yeast to Nextfirm to produce yeast-based protein.



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		It is expected that production shall commence in the last Quarter of this Financial Year(2023-24)
6.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not applicable
7.	Size of the entity(ies)	NextFerm Technologies Ltd, Israel, traded on the Tel Aviv Stock Exchange (TASE:NXFR) is a food-tech company engaged in the research, development, manufacturing and marketing of innovative, functional and vegan yeast-derived, non-GMO protein alternatives for various applications in the food and food supplement markets and the growing market for animal-derived protein alternatives.
8.	Rationale and benefit expected	There is no new investment by the company and it is expected that the turnover of the company shall be increased by approx 20%.

This is for your information and records.

Thanking You,

Yours Sincerely

For Kothari Fermentation & Biochem Limited

  
Pramod Kumar Kothari  
Chairman And Managing Director