

October 26, 2021

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/ Madam,

Kind Attn : Mr. Aditya Bakde, Surveillance

Sub: Reply to the Clarification on increase in Volume - IFB Industries Limited

Ref. No.: L/SURV/ONL/PV/NP/ 2021-2022 / 351

We write with reference to above subject matter. In this regard this is to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and till date there is no impending material price sensitive information / announcement of the Company which may have a bearing on the price / volume behavior in the scrip. The Company always adheres to make material price disclosures within the stipulated time.

Kindly take a note of the above and oblige.

Yours Truly,
For IFB Industries Limited



G Ray Chowdhury
Company Secretary