

NITIN CASTINGS LIMITED



CIN No.: L65990MH1982PLC028822

Corporate Office: Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA. Tel.: 022-2598 5900 ● Email: finance@nitincastings.com ● Website: www.nitincastings.com

Date: 27th January, 2022.

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001.

Scrip Code: 508875

Subject: Clarification on Price Movement.

Dear Sir/Madam,

This is in reference to your email dated 19^{th} January, 2022 having reference no. L/SURV/ONL/PV/VK/2021-2022 / 1314. We would like to clarify that the company has been regularly sharing all information / announcements that may be having any bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

We are not aware of the reason of sudden increase in the price of our shares. The increase in share price is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

The company reiterates its adherence to the requirements laid down in regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we will keep the stock exchange duly pre-informed of any information as required under the said regulations as and when any such event occurs

You are requested to take the above clarification on your record.

For NITIN CASTINGS LIMITED

Murlidhar Gupta

CFO