

October 25, 2019

To,

The Manager,
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

CC:

The Company Secretary & Compliance Officer,
Shriram EPC Limited,
Sigappi Achi Building, 4th Floor,
18/3 Rukmini Lakshmi pathi Road, Egmore
Chennai - 600008

Sir,

REF: SEBI CIRCULAR NO. SEBI/HO/CFD/DCRI/CIR/P/2019/90 DTD. 07.08.2019.

Sub: Disclosure of reasons for encumbrance by promoters of the Company under Regulation 31 of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations. 2011.

Pursuant to above cited SEBI Circular, we attach herewith Statement showing reasons for encumbrance and details of all the existing events / agreements pertaining to encumbrance for your records please.

Please take note of the same.

Thanking you,

Yours faithfully,

For SVL Limited



P. Srinivasan
Company Secretary



Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	Shriram EPC Limited
Name of the recognized stock exchanges where the shares of the company are listed	1. The BSE Limited 2. The National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SVL Limited
Total promoter shareholding in the listed company	No. of shares – 27,93,91,356 % of total share capital - 28.76 %
Encumbered shares as a % of promoter shareholding	64.48%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES



Details of all the existing events/ agreements pertaining to encumbrance								
Encumbrance		1	2	3	4	5	6	
Date of pledge agreement		08-05-2015	08-05-2015	11-01-2017	11-01-2017	10-10-2017	09-11-2018	
Type of encumbrance	Pledge Creation	Pledge Creation	Pledge Creation	Pledge Creation	Pledge Creation	Pledge Creation	Pledge Creation	
No. and % of shares encumbered	No. of shares:	26482551	12460123	10000000	35417886	58129032	37656904	
	% of total share capital:	2.7258631	1.282527106	1.029305334	3.6455819	5.98325227	3.87604521	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Oriental Bank of Commerce (Lead Bank)					SBI CAP Trustee Limited	
Type		Scheduled Commercial Bank					Trustee	
Names of all other entities in the agreement		Borrower: SVL Limited Lender: Oriental Bank of Commerce (Lead Bank) Listed entity: Shriram EPC Limited					SVL Limited, SBI CAP Trustee Company Limited & Shriram EPC Limited	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.	NO					NO	

Security Cover /Asset Cover	Value of shares (per share) as on the date of the event	31.9	31.9	29	29.05	20.05	11.63	
	Value of shares on the date of event (A)	844793377	397477923.7	290000000	1028889588	1165487092	437949794	
	Amount involved (against which shares have been encumbered) (B)							Rs.427.86 Crores
	Ratio of A / B	0.0360:1	0.0169:1	0.0124:1	0.0438:1	0.0496:1	0.102:1	
End use of money	The Promoter has pledged its shares at periodical intervals to secure the credit facility availed by the Listed entity for which the listed entity and Lead Bank (Oriental Bank of Commerce) has entered into Master Restructuring Agreement on Sep 20, 2014.						Restoration of existing Working Capital Limits & conversion of working capital limits into equity shares of Shriram EPC Limited	