



SNL BEARINGS LIMITED

August 28, 2020

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Sub: Reply to clarification sought on significant movement in share price of the Company

Dear Sir/ Madam,

With reference to the clarification sought by BSE on significant movement in share price of the Company through corporate announcement and email dated August 28, 2020. In this regards, we wish to inform you that all the material information/ announcement that may have bearings on the operations/ performance of the Company which includes all the necessary disclosures in accordance with the SEBI Regulations and the Policy on criteria for determining Materiality of Events, have been diligently disclosed by the Company within stipulated time.

There is no pending information or announcement which could have a bearing on price movement of the Company. We have been regular in communicating all relevant information from time to time. We are unable to ascribe the Price Movement to any information or impending information about the company's performance, other than the improving prospects for the automotive industry which comprises the major users of the company's products. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

Trust this clarifies the position and maybe taken on record.

Thanking You.

Yours truly,

For SNL BEARINGS LIMITED

Kamlesh Sondigala
Company Secretary

REGISTERED



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WORKS



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