


Disclosure under Regulation 10(5)-Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shri Jagdamba Polymers Limited
2.	Name of the acquirer(s)	Parag Kumar Sonthalia
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No. However, fall under Promoter Group as per the definition of Regulation 2(pp) of SEBI(ICDR) Regulation, 2018
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Shradha Hanskumar Agarwal
b.	Proposed date of acquisition	On or after March 06, 2021
c.	Number of shares to be acquired from each person mentioned in 4(a) above	Shradha Hanskumar Agarwal (1,50,000 Equity Shares)
d.	Total shares to be acquired as % of share capital of TC	1.71% of paid-up and voting capital
e.	Price at which shares are proposed to be acquired	Nil, as the proposed acquisition will be transacted by way of Gift
f.	Rationale, if any, for the proposed transfer	Gift, among the family members/immediate relatives of Promoter & Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulations 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as the shares are infrequently traded as per the definition of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Price considering the following parameters as on December 31, 2020, in terms of regulation 8(2) (e) of the SEBI (SAST) Regulations, 2011: a. Book Value per Equity Share (Rs.) – 136.15 b. Earnings Per Equity Share (Rs.) – 30.87 c. Return on Net worth (%) – 22.67 However, the same would not be applicable as shares are being transferred by way of gift.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed at point 7

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We Confirm that the transferor and transferee have complied / will comply with applicable disclosure requirements of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
	Acquirer(s)				
	Parag Kumar Sonthalia	-	-	1,50,000	1.71%
	PACs				
	1. Radhadevi R Agrawal	19,48,000	22.24%	19,48,000	22.24%
	2. Hanskumar Ramakant Agrawal	10,48,000	11.97%	10,48,000	11.97%
	3. Ramakant Bhojnagarwala	2868000	32.75%	2868000	32.75%
b	Seller (s)				
	Shradha Hanskumar Agarwal	543675	06.21%	393675	04.50%


 Parag Kumar Sonthalia

Date: 01/03/2021

Place: Hyderabad

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

From:

PARAG KUMAR SONTHALIA

8-2-686/K/26/2, Sunder Vatika, Road No. 12, Banjara Hills,
Hyderabad – 500034, Andhra Pradesh

Date: 01/03/2021

To,
BSE Ltd
DCS – Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub.: Intimation under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Referring to the captioned subject, find attached the disclosure, under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations'), in prescribed format, in respect of the proposed inter-se transfer of 1,50,000 Equity shares of Shri Jagdamba Polymers Limited ('Target Company'), constituting 1.71 % of paid-up and voting capital, among the Promoter Group.

You may note that the above acquisition through inter-se transfer, is being proposed by way of gift amongst the immediate relatives of Promoter Group, with-in the meaning of 10(1)(a) of the Takeover Regulations.

This is for your information and record.

Thanking you,

Yours faithfully



Parag Kumar Sonthalia

CC:
Shri Jagdamba Polymers Limited
802, Narnarayan Complex,
Nr. Navrangpura Post Office,
Navrangpura, Ahmedabad – 380009