

India Opportunities Growth Fund Ltd – Pinewood Strategy

4th Floor, 19 Bank Street, Cybercity, Ebene 72201, Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: IOGF@apex.mu

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ESSAR SHIPPING LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INDIA OPPORTUNITIES GROWTH FUND LTD- PINEWOOD STRATEGY		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,20,05,590	5.8005%	5.8005%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,20,05,590	5.8005%	5.8005%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	(45,00,000)	(2.1742%)	(2.1742%)
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	(45,00,000)	(2.1742%)	(2.1742%)

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After the acquisition / sale, holding of:			
a) Shares carrying voting rights	75,05,590	3.6263%	3.6263%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	75,05,590	3.6263%	3.6263%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	4 th January 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	20,69,76,072		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	20,69,76,072		
Total diluted share/voting capital of the TC after the said acquisition	20,69,76,072		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Mauritius

Date: 4th January 2022

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4th January 2022

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Tel No: +91 22 2659 8235 / 36
Fax No: +91 22 2659 8237 / 38
Email: takeover@nse.co.in / cmlist@nse.co.in

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Tel No: +91 22 2272 8013/ 8058
Fax No: +91 22 2272 3121/ 2037
Email: corp.relations@bseindia.com

Kind Attention: Listing Dept.

Sir,

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: India Opportunities Growth Fund Ltd - Pinewood Strategy (FPI registration No INMUF226415; PAN: AACCI5037L)

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of open market sale of equity shares carrying voting rights on 4th January 2021.

We have faxed the enclosed disclosure on the above mentioned fax numbers. Kindly acknowledge receipt.

Regards,
For India Opportunities Growth Fund Ltd - Pinewood Strategy



Authorized Signatory

CC:
Essar Shipping Limited
Kind Attention: Mr. Awaneesh Srivastava
EBTSL Premises,
ER-2 Building (Admin Building), 4
4 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi Dwarka,
Jamnagar, Gujarat, 361305
Tel. No. +91-22-66601100
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