



Life's god with our chemistry

# Archean Chemical Industries Limited

30<sup>th</sup> December 2023

BSE Limited  
Listing Operations  
Phiroze Jeejeebhoy Towers Dalal Street  
Mumbai-400001  
**Scrip Code- 543657**

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051  
**Symbol-ACI**

Dear Sir/Madam,

**Subject: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Incorporation of a step down Subsidiary Company**

This is to inform you that one of the wholly owned subsidiaries of Archean Chemicals Industries Limited, viz., Neun Infra Private Limited has incorporated a subsidiary Company namely SiCSem Private Limited (70% of the capital is held by the WOS - Neun Infra Private Limited) and the same is approved by Ministry of Corporate Affairs, India ("MCA") on 30<sup>th</sup> December 2023

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as "**Annexure -1**"

We request you to take the above on records.

Thanking you

Yours faithfully

**For Archean Chemical Industries Limited**

**S Balasundharam**  
**Company Secretary & Compliance Officer**  
**M. No. A-11114**





# Archean Chemical Industries Limited

Annexure-I

**Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

S.No	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc	NEUN INFRA PRIVATE LIMITED WOS of the Archean Chemical Industries Ltd (ACI) incorporated a Subsidiary :- SiCSem Private Limited  <b>Authorized capital:</b> Rs. 5,00,000 (Rupees Five lakhs only) divided into 50,000 equity shares of Rs. 10/- each. <b>Turnover:</b> Nil (Yet to commence business operations)
2.	Whether the acquisition* would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired*? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The above-mentioned Subsidiary will be a related party to ACI.
3.	Industry to which the entity being acquired* belongs	Not Applicable
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition* of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition*	Not Applicable
6.	Indicative time period for completion of the acquisition*	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8.	Cost of acquisition* or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	70% by the WOS Neun Infra Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired*, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: 30 <sup>th</sup> December 2023 History of turnover: Not Applicable  The above company has been incorporated in India and is yet to commence its business operations.

\* The Company has not acquired any new Company, but the WOS of the Company has incorporated Subsidiary to expand the business and explore the business opportunities in India.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully  
**For Archean Chemical Industries Limited**

**S Balasundharam**  
**Company Secretary & Compliance Officer**  
**M. No. A-11114**

