



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

24th January, 2020

To
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir,

SUB: OUTCOME OF THE EXTRA ORDINARY GENERAL MEETING

SCRIP CODE:- 505693 SECURITY ID:- LATIMMETAL

Dear Sir,

Please find enclosed a gist of proceedings of the Extraordinary Annual general meeting (EOGM) of La Tim Metal & Industries Limited held on Friday, 24th January, 2020.

Kindly acknowledge the same on your record.

Thanking you.

For La Tim Metals & Industries Limited

**Rahul Timbadia
Managing Director
(00691475)**





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24th January, 2020

To,
The Manager,
Dept. of Corporate Services
BSE Limited
25th Floor, P.J, Towers, Dalal Street,
Mumbai – 400001

Script Code: 505693

Sub: Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Proceedings of NCLT Convened Meeting of the Equity Shareholders of La Tim Metal & Industries Limited held on 24th January, 2020

Dear Sir/Madam,

Pursuant to the Order passed by National Company Law Tribunal, Bench at Mumbai dated 16th November, 2019, the NCLT Convened meeting of the Equity Shareholders of La Tim Metal & Industries Limited was held on Friday, January 24, 2020 at 11. 30 A.M. at Rotary Service Centre, K.C. Hall, Ground Floor, Rotary Chowk, Juhu Tara Road, Santacruz (W), Mumbai- 400049 for approving the Scheme of Merger by Absorption of La Tim Sourcing (India) Private Limited (“Wholly Owned Subsidiary Company”/ “Transferor Company”) by La Tim Metal & Industries Limited (“Transferee Company”).

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the brief proceedings of NCLT Convened Meeting of the Equity Shareholders of La Tim Metal & Industries Limited held on 24th January, 2020.

Kindly take the same on your record.

Thanking You.

For La Tim Metal & Industries Limited


(RAHUL TIMBADIA)

Director

DIN: 00691457



Encl: As above

PROCEEDING OF THE NCLT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF LA TIM METAL & INDUSTRIES LIMITED HELD AT 11.30 A.M. ON FRIDAY, THE 24TH DAY OF JANUARY, 2020 AT ROTARY SERVICE CENTRE, K.C. HALL, GROUND FLOOR, ROTARY CHOWK, JUHU TARA ROAD, SANTACRUZ (W), MUMBAI- 400049

- a. The Meeting of the Equity Shareholders of the Company convened as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") was held today, i.e. on Friday, 24th day of January, 2020 at 11.30 A.M., at Rotary Service Centre, K.C. Hall, Ground Floor, Rotary Chowk, Juhu Tara Road, Santacruz (W), Mumbai- 400049. The meeting concluded at 12.10 P.M.
- b. Mr. Rahul M. Timbadia, who was appointed as the Chairman by the NCLT to preside over the meeting, chaired the meeting and informed that the meeting was convened pursuant to the Order of the NCLT, in the matter of the Scheme of Merger by Absorption of La Tim Sourcing (India) Private Limited ("Wholly Owned Subsidiary Company"/ "Transferor Company") by La Tim Metal & Industries Limited ("Transferee Company") under sections 230-232 and other applicable provisions of the Companies Act, 2013 (the "Act").
- c. The requisite quorum being present, Chairman called the meeting to order.
- d. The Notice of the meeting along with the Explanatory statement pursuant to sections 230 and 102 of the Act and the Scheme since was already circulated to all the members, was taken as read with the consent of the members.
- e. The Chairman then elaborated on the background and rationale of the Scheme.
- f. The Chairman informed the members that as required under the Act read with the Companies (Compromises, Arrangements and Amalgamation) Rules 2016 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the Shareholders facility to cast their vote through Postal Ballot and remote e-voting facility which commenced at 9:00 a.m. on 25th December, 2019 and ended at 5:00 p.m. on 23rd January, 2020 to the members in respect of the resolution set out in the Notice.
- g. Further, the Chairman also informed that members who were present at the meeting and had not cast their Votes earlier through postal ballot or remote e-voting only those members could cast their votes through ballot papers (polling process) made available at the venue of the meeting.
- h. The Chairman further informed the members present that the Hon'ble NCLT vide their Order had appointed Mr. Hitesh Kothari, Practicing Company Secretary, (Membership No. 6038) as the Scrutinizer to scrutinize the voting through postal ballot, e-voting process and ballot or polling paper and voting at the venue of the meeting in a fair and transparent manner.
- i. The Chairman then invited the members to express their views, queries and seek clarifications on the Scheme and thereafter their queries were suitably addressed.
- j. The members present were explained the voting process.

k. The following resolution set out in the Notice convening the meeting was then transacted:

Item No.	Details of the Agenda
1.	Approval of the Scheme of Merger by Absorption of La Tim Sourcing (India) Private Limited (“Wholly Owned Subsidiary Company”/ “Transferor Company”) by La Tim Metal & Industries Limited (“Transferee Company”) under sections 230-233 and other applicable provisions of the Companies Act, 2013 (“Act”).

- l. On completion of the discussions on the entire item, the Chairman requested the members present and those who had not voted earlier to cast their Votes, through ballot or polling paper at the venue of the meeting and requested the Scrutinizer to co-ordinate for an orderly conduct of the Voting process.
- m. Thereafter, the Scrutinizer examined the Ballot Box & Shareholders observed and noted that the box was empty and thereafter box was locked & sealed by the Scrutinizer. The Ballot papers were provided to the shareholders who were present in the meeting and not voted through postal ballot or remote e-voting, to cast their votes by putting the same in the Ballot Box. Thereafter, the polling process was commenced. Sufficient time was awarded to the shareholders to cast their votes. After ensuring that all members had cast their votes, the Scrutinizer took custody of the Ballot Box to Scrutinize and submit a report thereon.
- n. Thereafter, the Chairman informed the shareholders that the voting results will be declared on the basis of Consolidated Scrutinizer’s Report (postal ballot, remote e-voting and poll conducted through Ballot papers) and the same would be intimated to the Stock Exchange immediately. The same would also be placed on the notice board of the Company, website of the Company and website of NSDL.
- o. The Chairman then declared the meeting concluded. A vote of thanks was given to the chair.

Date: 24th January, 2020

Place: Mumbai



RAHULTIMBADIA
Rahul Timbadia
DIRECTOR

DIN: 00691457



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24th January, 2020

To,
The Manager,
Dept. of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Proceedings/ Outcome of National Company Law Tribunal (NCLT) Convened Meeting of the Compulsory Convertible Preference Shareholders of La Tim Metal & Industries Limited.

BSE Code: 505693

Dear Sir/Madam,

Pursuant to the Order passed by National Company Law Tribunal, Bench at Mumbai dated 16th November, 2019, the NCLT Convened meeting of the Compulsory Convertible Preference Shareholders of La Tim Metal & Industries Limited was held on Friday, January 24, 2020 at 12.30 P.M. at Rotary Service Centre, K.C. Hall, Ground Floor, Rotary Chowk, Juhu Tara Road, Santacruz (W), Mumbai-400049 for approving the Scheme of Merger by Absorption of La Tim Sourcing (India) Private Limited ("Wholly Owned Subsidiary Company"/ "Transferor Company") by La Tim Metal & Industries Limited ("Transferee Company").

We would like to inform you that the resolution mentioned in the Notice dated December 10, 2019 convening the meeting of the Compulsory Convertible Preference Shareholders of the Company on January 24, 2020, has been passed with the requisite majority.

We request you to kindly take the same on your records.

Thanking You.

For La Tim Metal & Industries Limited

(RAHUL TIMBADIA)

Director

DIN: 00691457



PROCEEDING OF THE NCLT CONVENED MEETING OF THE COMPULSORY CONVERTIBLE PREFERENCE SHAREHOLDERS OF LA TIM METAL & INDUSTRIES LIMITED HELD AT 12.30 P.M. ON FRIDAY, THE 24TH DAY OF JANUARY, 2020 AT ROTARY SERVICE CENTRE, K.C. HALL, GROUND FLOOR, ROTARY CHOWK, JUHU TARA ROAD, SANTACRUZ (W), MUMBAI- 400049

- a. The Meeting of the Compulsory Convertible Preference Shareholders of the Company convened as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") was held today, i.e. on Friday, 24th day of January, 2020 at 12.30 P.M., at Rotary Service Centre, K.C. Hall, Ground Floor, Rotary Chowk, Juhu Tara Road, Santacruz (W), Mumbai- 400049. The meeting concluded at 12.50 P.M.
- b. Mr. Rahul M. Timbadia, who was appointed as the Chairman by the NCLT to preside over the meeting, chaired the meeting and informed that the meeting was convened pursuant to the Order of the NCLT, in the matter of the Scheme of Merger by Absorption of La Tim Sourcing (India) Private Limited ("Wholly Owned Subsidiary Company"/ "Transferor Company") by La Tim Metal & Industries Limited ("Transferee Company") under sections 230-232 and other applicable provisions of the Companies Act, 2013 (the "Act").
- c. The requisite quorum being present, Chairman called the meeting to order.
- d. The Notice of the meeting along with the Explanatory statement pursuant to sections 230 and 102 of the Act and the Scheme since was already circulated to all the members, was taken as read with the consent of the members.
- e. The Chairman then elaborated on the background and rationale of the Scheme.
- f. Further, the Chairman also informed that members who were present at the meeting cast their Votes through ballot papers (polling process) made available at the venue of the meeting.
- g. The Chairman further informed the members present that the Hon'ble NCLT vide their Order had appointed Mr. Hitesh Kothari, Practicing Company Secretary, (Membership No. 6038) as the Scrutinizer to scrutinize the voting done through polling paper at the venue of the meeting in a fair and transparent manner.
- h. The Chairman then invited the members to express their views, queries and seek clarifications on the Scheme and thereafter their queries were suitable addressed.
- i. The members present were explained the voting process.
- j. The following resolution set out in the Notice convening the meeting was then transacted:

Item No.	Details of the Agenda
1.	Approval of the Scheme of Merger by Absorption of La Tim Sourcing (India) Private Limited ("Wholly Owned Subsidiary Company"/ "Transferor Company") by La Tim Metal & Industries Limited ("Transferee Company") under sections 230-233 and other applicable provisions of the Companies Act, 2013 ("Act").

- k. On completion of the discussions on the entire item, the Chairman requested the members present cast their Votes, through ballot paper at the venue of the meeting and requested the Scrutinizer to co-ordinate for an orderly conduct of the Voting process.
- l. Thereafter, the Scrutinizer examined the Ballot Box & Shareholders observed and noted that the box was empty and thereafter box was locked & sealed by the Scrutinizer. The Ballot papers were provided to the shareholders who were present in the meeting to cast their votes by putting the same in the Ballot Box. Thereafter, the polling process was commenced. Sufficient time was awarded to the shareholders to cast their votes. After ensuring that all members had cast their votes, the Scrutinizer took custody of the Ballot Box to Scrutinize and submit a report thereon.
- m. Thereafter, the Chairman informed the shareholders that the voting results will be declared on the basis of Consolidated Scrutinizer's Report (poll conducted through Ballot papers). The same would also be placed on the notice board of the Company, website of the Company.
- n. The Chairman then declared the meeting concluded. A vote of thanks was given to the chair.

Date: 24th January, 2020

Place: Mumbai


RAHULTIMBADIA
DIRECTOR

DIN: 00691457

