

# UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

February 8, 2023

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai-400051

Listing Department,  
BSE Limited  
P.J. Towers,  
Dalal Street  
Mumbai-400001

Scrip: UMAEXPORTS

Scrip Code: 543513

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Unaudited Results for the quarter and nine months ended December 31, 2022**

Further to our letter dated January 31, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, February 8, 2023, *inter-alia*, considered and approved the Ind AS compliant Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022. A copy of the same is enclosed herewith for your information and record.

We are also enclosing herewith Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for quarter and nine months ended December 31, 2022.

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Ind AS compliant Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022 are also available on the Company's website i.e. <http://www.umaexports.net/quarterly-results.html> and on the website of the Stock Exchanges, <https://www.bseindia.com/index.html> and <https://www.nseindia.com/>.

The meeting commenced at 3.30 p.m. and concluded at 7.10 p.m.

We request you to kindly take the above on records.

Yours faithfully  
For Uma Exports Limited

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**Sriti Singh Roy**  
Company Secretary  
ACS 42425

Encl. as above

Flat No. 16, 1st Floor, Ganga Jamuna Apartment  
28/1, Shakespeare Sarani, Kolkata - 700 017  
West Bengal, India

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P : +91-33-2281 3480  
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**Mamta Jain & Associates**  
Chartered Accountants

12, Siraj-Ud-Doula Sarani  
(Formerly known as Waterloo Street)  
2nd Floor, Room No. 8, Kolkata- 700 069  
E-mail : mamtajain20@gmail.com  
Mobile : +91 90077 13465

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The BOARD OF DIRECTORS  
UMA EXPORTS LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022.

1. We have reviewed the accompanying statement of "Un-Audited Standalone Financial Results" of UMA EXPORTS LIMITED (hereinafter referred to as the "Holding Company") for the Quarter and nine months ended December 31, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates  
Chartered Accountants  
(Registration No. 328746E)

*Mamta Jain*  
FCA Mamta Jain  
Partner



Membership No. 304549

UDIN: 23304549BGYWID8145

Dated: 08.02.2023

Branch Office :

Gurudwar? Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

**UMA EXPORTS LIMITED**

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017  
Email: cs@umaexports.net.in, Website: www.umaexports.net

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs. in Lakhs)

Sl. No	Particulars	Quarter			Nine Months ended		Year
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	26,247.47	32,141.54	38,481.77	92,829.36	89,915.29	126,020.48
II	Other Income	109.43	37.15	138.74	354.61	361.78	587.93
III	<b>Total (I+II)</b>	<b>26,356.90</b>	<b>32,178.69</b>	<b>38,620.51</b>	<b>93,183.97</b>	<b>90,277.07</b>	<b>126,608.41</b>
IV	<b>Expenditure</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	27,081.75	23,047.08	21,939.50	83,259.53	80,917.96	113,702.23
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	(4,295.19)	6,116.09	11,853.94	(191.46)	(2,197.59)	(3,474.17)
	d) Employee benefits expense	61.11	65.02	39.56	178.71	117.78	160.68
	e) Finance Cost	39.83	152.35	209.94	270.04	1,058.79	1,185.63
	f) Depreciation and amortisation expenses	4.25	4.25	5.97	12.75	10.91	16.88
	g) Freight and handling expenses	1,464.84	1,140.97	1,431.09	4,885.67	2,501.89	4,129.93
	h) Import Duties & Permit Charges	43.10	-	1,466.22	46.99	3,648.20	4,676.61
	i) Other Expenses	1,034.29	609.18	360.19	2,257.75	1,694.57	2,963.94
	<b>Total Expenditure (IV)</b>	<b>25,433.98</b>	<b>31,134.93</b>	<b>37,306.40</b>	<b>90,719.98</b>	<b>87,752.50</b>	<b>123,361.73</b>
V	Profit/(Loss) before exceptional items and tax (I-IV)	922.92	1,043.76	1,314.11	2,463.99	2,524.58	3,246.67
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	922.92	1,043.76	1,314.11	2,463.99	2,524.58	3,246.67
VIII	Tax Expense - Current	219.80	273.36	330.76	620.00	632.33	822.57
	- Income tax adjustment	-	-	-	-	22.58	22.59
	- Deferred Tax	0.43	0.20	-	0.37	1.35	(6.33)
	<b>Total Tax expenses</b>	<b>220.24</b>	<b>273.57</b>	<b>330.76</b>	<b>620.37</b>	<b>656.25</b>	<b>838.83</b>
IX	Net Profit/Loss for the period (VII-VIII)	702.68	770.19	983.35	1,843.62	1,868.32	2,407.84
X	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	1.17	1.28
	(iii) Equity instruments through other comprehensive income, net	6.96	2.50	14.03	8.46	42.25	38.87
	(iv) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	(0.80)	(0.29)	(1.60)	(0.97)	(5.15)	(7.98)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Fair value changes on investments	-	-	-	-	-	-
		6.16	2.21	12.42	7.50	38.27	32.17
XI	Total Comprehensive income for the period (IX+X)	708.84	772.40	995.77	1,851.12	1,906.59	2,440.00
XII	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	5,874.40
XIII	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	3,380.98	3,380.98	2,498.63	3,380.98	2,498.63	2,498.63
XIV	Other Equity	-	-	-	-	-	-
XV	Earnings Per Share (EPS) (Rs.)						
	a) Basic	2.08	2.28	3.94	5.45	7.48	9.64
	b) Diluted	2.08	2.28	3.94	5.45	7.48	9.64

By Order of the Board  
For Uma Exports Limited

**For UMA EXPORTS LTD.**

*Rakesh Khemka*  
Managing Director  
DIN: 00335016

Place : Kolkata  
Date: 08/02/2023

## UMA EXPORTS LIMITED

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Appartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700-017

Email: cs@umaexports.net.in, Website: www.umaexports.net

### Note

1) These financial results of the Company for the quarter ended December 31 ,2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 8th, 2023. The Statutory Auditors of the Company have carried out a limited review of these results and have expressed an unmodified conclusion in their report. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.

3) Storage and Other charges are payable at the time of release of agricultural products.

4) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.

5) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

By Order of the Board  
For Uma Exports Limited  
For UMA EXPORTS LTD.

Rakesh Khemka  
Managing Director  
DIN: 00335016

Place : Kolkata  
Date: 08/02/2023



**Mamta Jain & Associates**  
Chartered Accountants

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(Formerly known as Waterloo Street)  
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E-mail :mamtajain20@gmail.com  
Mobile : +91 90077 13465

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The BOARD OF DIRECTORS  
UMA EXPORTS LIMITED

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022.

1. We have reviewed the accompanying statement of "Un-Audited Consolidated Financial Results" of **UMA EXPORTS LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiary UEL international FZE (Dubai) (Holding Company and its subsidiary together referred to as "the Group") for the Quarter ended 31<sup>st</sup> December, 2022 and year to date from 01<sup>st</sup> April, 2022 to 31st December, 2022 ("the statement") attached herewith, being submitted by the Parent Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates  
Chartered Accountants  
(Registration No. 328746E)

*Mamta Jain*  
FCA Mamta Jain  
Partner



Membership No. 304549  
UDIN: 23304549BG7W1E8791 -  
Dated: 08.02.2023

Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

**UMA EXPORTS LIMITED**

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017  
Email: cs@umaexports.net.in, Website: www.umaexports.net

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs.in lakhs )

Sl. No	Particulars	Quarter			Nine Months ended		Year
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	27,330.40	33,737.02	39,337.80	96,337.28	91,474.37	127,699.07
II	Other Income	272.19	-	269.32	518.94	529.20	1,022.24
III	<b>Total (I+II)</b>	<b>27,602.59</b>	<b>33,737.02</b>	<b>39,607.12</b>	<b>96,856.23</b>	<b>92,003.58</b>	<b>128,721.31</b>
IV	<b>Expenditure</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	27,885.73	24,858.51	22,797.54	86,695.16	82,481.64	115,382.82
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	(3,993.24)	5,827.80	11,853.94	(177.81)	(2,197.59)	(3,474.17)
	d) Employee benefits expense	61.11	65.02	39.56	178.71	117.78	160.68
	e) Finance Cost	39.92	152.52	209.94	270.30	1,068.79	1,195.71
	f) Depreciation and amortisation expense	4.25	4.25	5.97	12.75	10.91	16.88
	g) Freight and handling expenses	1,473.28	1,140.97	1,431.09	4,894.11	2,501.89	4,129.93
	h) Import Duties & Permit Charges	43.10	-	1,466.22	46.99	3,648.20	4,676.61
	i) Other Expenses	1,047.07	614.68	368.07	2,299.59	1,714.61	3,378.02
	<b>Total Expenditure (IV)</b>	<b>26,561.22</b>	<b>32,663.74</b>	<b>38,172.32</b>	<b>94,219.79</b>	<b>89,346.22</b>	<b>125,466.49</b>
V	Profit/(Loss) before exceptional items and tax (I-IV)	<b>1,041.37</b>	<b>1,073.27</b>	<b>1,434.79</b>	<b>2,636.44</b>	<b>2,657.36</b>	<b>3,254.82</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	<b>1,041.37</b>	<b>1,073.27</b>	<b>1,434.79</b>	<b>2,636.44</b>	<b>2,657.36</b>	<b>3,254.82</b>
VIII	Tax Expense - Current	219.80	273.36	361.14	620.00	662.59	822.57
	- Income tax adjustment	-	-	-	-	22.58	22.59
	- Deferred Tax	0.43	0.20	-	0.37	1.35	(6.33)
	<b>Total Tax expenses</b>	<b>220.24</b>	<b>273.57</b>	<b>361.14</b>	<b>620.37</b>	<b>686.52</b>	<b>838.83</b>
IX	Net Profit/Loss for the period (VII-VIII)	<b>821.14</b>	<b>799.71</b>	<b>1,073.65</b>	<b>2,016.07</b>	<b>1,970.84</b>	<b>2,415.99</b>
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	1.17	1.28
	(iii) Equity instruments through other comprehensive income, net	6.96	2.50	14.03	8.46	42.25	38.87
	(iv) Foreign Currency Translation reserve (net)	13.45	53.73	32.22	96.29	31.56	27.87
	(v) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	(0.80)	(0.29)	(1.60)	(0.97)	(5.15)	(7.98)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Fair value changes on investments	19.61	55.94	44.65	103.78	69.83	60.04
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>840.75</b>	<b>855.65</b>	<b>1,118.30</b>	<b>2,119.85</b>	<b>2,040.67</b>	<b>2,476.03</b>
XII	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	6,919.94
XIII	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	3,380.98	3,380.98	2,488.63	3,380.98	2,498.63	2,498.63
XIV	Other Equity						
XV	Earnings Per Share (EPS) (Rs.)						
	a) Basic	2.43	2.37	4.30	5.96	7.89	9.67
	b) Diluted	2.43	2.37	4.30	5.96	7.89	9.67

Place : Kolkata  
Date: 08/02/2023

By Order of the Board  
For Uma Exports Limited  
**For UMA EXPORTS LTD.**

*Rakesh Khemka*  
Rakesh Khemka  
Managing Director  
DIN: 00335016

## UMA EXPORTS LIMITED

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Appartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017  
Email: cs@umaexports.net.in, Website: www.umaexports.net

### Note

1) These financial results of the Company for the quarter ended December 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 8, 2023. The Statutory Auditors of the Company have carried out a limited review of these results and have expressed an unmodified conclusion in their report. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.

3) Storage and Other charges are payable at the time of release of agricultural products.

4) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.

5) Income Tax and Deferred tax is calculated at the end of the year.

6) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

Place : Kolkata  
Date: 08/02/2023

By Order of the Board  
For Uma Exports Limited



Rakesh Khemka *Director*  
Managing Director  
DIN: 00335016