



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक

AX1/ISD/STEX/2021-22

Date: 24.05.2021

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001

The Vice President,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai-400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions of Bank for the year ended March 31, 2021.**

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of Bank on consolidated basis for the year ended March 31, 2021.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **Bank of Maharashtra**

  
(Chandrakant Bhagwat)  
Company Secretary & Compliance Officer



Encl: As above

Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 Email: investor\_services@mahabank.co.in Website: www.bankofmaharashtra.in

**Disclosures of Related Party Transactions for the year ended March 31, 2021 on consolidated basis.**

Accounting Standard 18 – Related Party Disclosures:

The details in this regard are as under:

(A) Name of the Related Parties and their relationship:

(a) Subsidiary of the Bank -The Maharashtra Executor & Trustee Co. Pvt. Limited

(b) Associate of the Bank - Maharashtra Gramin Bank

(c) Key Management Personnel -

S.N.	Name	Designation	(Rs. in crores)	
			2020-21	2019-20
1	Shri A.S.Rajeev	Managing Director & CEO	0.30	0.29
2	Shri Hemant Kumar Tamta	Executive Director	0.26	0.25
3	Shri Nageswara Rao Y.	Executive Director (till 21.01.2021)	0.23	-
4	Shri A.B. Vijayakumar	Executive Director (from 10.03.2021)	0.02	-
5	Shri V.P. Srivastava	Chief Financial Officer (CFO) & General Manger, FM&A (till 16.06.2020)	0.06	0.25
6	Shri Prashant R. Khatawkar	Chief Financial Officer (CFO) & General Manger, FM&A (from 17.06.2020)	0.26	-
		<b>Total</b>	<b>1.13</b>	<b>0.79</b>

As there is only one entity each in the category of 'Subsidiary' and 'Associates', disclosure is made only in respect of 'Key Management Personnel' as per RBI Circular RBI/2015-16/99 DBR.BP.BC No. 23/21.04.018/2015-16 dated 01.07.2015.

The transactions with the subsidiary and associate of the parent bank have not been disclosed in view of para 9 of the AS-18 Related Parties Disclosures, which exempts state controlled enterprises from making any disclosure pertaining to their transactions with other state controlled related parties. Further, in terms of Para 5 of AS-18, transactions in the nature of Banker-Customer relationship have not have been disclosed including those with KMP and relatives of KMP.

