



ISO 9001 : 2015
Reg. No. RQ91/5487



JSL INDUSTRIES LTD.

Registered Office & Works

Village: Mogar - 388 340, Tal. & Dist.: Anand, Gujarat (India)

Phone no.: 02692 - 280224 | Email: jsl@jسلمogar.com

Website: www.jسلمogar.com | CIN No.: L31100GJ1966PLC001397

By Electronic Mode

December 05, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504080

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Para B of Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we wish to inform you the details of the order passed by CESTAT in Excise case (Case No. EXCISE/0011908/2016) in Annexure 1.

This is for your information and records.

Thanking you,

Yours faithfully,

For JSL Industries Limited

Yogiraj Hemant Atre
Company Secretary & Compliance Officer
M. No.: ACS 67439

Encl: As above



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Annexure 1

Additional Details required as per SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
1.	<p>Brief details of litigation viz</p> <p>a) Name(s) of the opposing party</p> <p>b) Court/ tribunal/ agency where litigation is filed</p> <p>c) Brief details of dispute/ litigation</p>	<p>C.C.E. & C. Anand CESTAT Ahmedabad</p> <p>Department filed case against the company in 2016. M/s. JEM Industries Limited Mogar, Tal, Anand, Dist. Anand ("the appellant") is engaged in the manufacturing of excisable goods namely Motor Starters, Switches, Current Transformers etc. falling under Chapter 84 & 85 to the schedule of Central Excise Tariff Act, 1985. The appellant was selling the goods to and through their sole marketing agent, namely M/s. Jyoti Pumps & Electricals Limited., (JEPL) formerly known as Jyoti Marketing & Projects Ltd. (JMPL), under an agreement arrived at between them. The agreement was made on principal-to-principal basis wherein the goods are sold to M/S. JEPL at a discount in the range of 55 % from the list price which are higher by 8 to 10% vis-a-vis sale to other independent buyers directly. Another transaction stipulated in the agreement was on principal to agency basis wherein the goods are sold to other buyers whose purchase orders were procured by JEPL at a discount in the range of</p>



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		45% and a commission was paid to JEPL to the extent of 8 to 10 % on such sales. Further, M/s. JEPL holds 17.78% of Shareholding of the appellant Company and there are also common directors between the appellant and M/s. JEPL.
2.	Expected financial implications, if any, due to compensation, penalty, etc.:	There is no financial implication as the whole demand Rs. 3,00,00,799 alongwith interest and penalty is dropped by the CESTAT Ahmedabad and passed order in favour of the company.
3.	Quantum of claims, if any:	NA

