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October 7, 2022

<b>The Manager</b> <b>DCS - CRD</b> <b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <b><u>BSE Scrip Code: 539056</u></b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <b><u>NSE Scrip Symbol: IMAGICAA</u></b>
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Dear Sir/Madam,

Sub: **Outcome of Adjourned Board Meeting held on 6<sup>th</sup> October, 2022 (Adjourned to 7<sup>th</sup> October, 2022) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

This is to inform you that the Board of Directors at its meeting today (adjourned from Thursday, 6<sup>th</sup> October, 2022) had considered and approved the following proposals:

1. Approval of Proposed related party transactions with Malpani Group, subject to approval of shareholders.
2. Conversion Of 4,80,00,000 0.01% 20 Years Redeemable Preference Shares {issued pursuant to Resolution Plan} to Optionally Convertible Redeemable Preference Shares, subject to approval of shareholders to be availed in accordance with the applicable provisions of the Companies Act, 2013 and Listing Regulations (ANNEXURE A)
3. Increase of limits for the loans/ investments/ corporate guarantees in terms of the provisions of section 186 of the Companies Act, 2013 to Rs. 500 crores, subject to approval of shareholders to be availed in accordance with the applicable provisions of the Companies Act, 2013 and Listing Regulations.
4. Sale Of Asset/ Land/Transfer of Wholly Owned Subsidiary of the Company – Walkwater Properties Private Limited (Material Subsidiary of the Company) subject to approval of shareholders to be availed in accordance with the applicable provisions of the Companies Act, 2013 and Listing Regulations including Subscription to 0.01% Non-Convertible Redeemable Preference Shares of Shaan Agro And Realty India Private Limited. Further disclosures shall be intimated upon execution of various agreements. (ANNEXURE B)
5. Fixed the day, date and time of the 02/ 2022-23 Extra Ordinary General Meeting to be held on Wednesday 16<sup>th</sup> November 2022 at 11:30 a.m./p.m. through OVAM/ VC.

The meeting commenced at 11.00 a.m. and concluded at 13:30 p.m.

**Imagicaaworld Entertainment Limited**

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad- 410 203. T: +91-2192-279 900  
Corporate Office: 201, 2<sup>nd</sup> floor, Landmark Building, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai - 400053. T: +91-22-6984 0000  
Corporate Identity Number (CIN): L92490MH2010PLC199925 · Website:www.imagicaaworld.com · Email: contactus@imagicaaworld.com



You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For Imagicaaworld Entertainment Limited**

**Swapnil Chari**  
**Jt. Company Secretary and Compliance Officer**  
**(ACS 58292)**

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### Annexure A

Conversion Of 4,80,00,000 0.01% 20 Years Non-Convertible Redeemable Preference Shares {Issued Pursuant To Resolution Plan} To Optionally Convertible Redeemable Preference Shares subject to approval of shareholders to be availed in accordance with the applicable provisions of the Companies Act, 2013 and Listing Regulations

Present instrument	Non-Convertible Redeemable Preference Shares (RPS)
Date of Issuance	22 June 2022
No. of shares issued	4,80,00,000 (Four crores eight lacs)
Tenor	20 years
Coupon Rate	0.01% p.a.
Change in the nature of RPS	The nature of Non-Convertible RPS shall be changed so as to include an option of conversion to equity shares at the instance of the holder such that the same shall be called Optionally Convertible Redeemable Preference Shares (OCRPS).
Conversion	OCRPS shall be convertible into equity shares at the option of the holder (subject to applicable laws) within a period of 18 months from the date of conversion at a price to be determined on the relevant date (as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018).
Ranking of Equity Shares	The Equity Shares to be allotted upon conversion of the OCRPS shall rank <i>pari-passu</i> with the existing Equity Shares of the Company in all respects, including in respect of dividend payment.
Rights attached to the OCRPs	Except the terms as sought to be modified hereinabove, all other terms and conditions as were applicable to RPS would apply to OCRPS, and the same shall remain unaltered.

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**Annexure B**

Sr. No.	Items for Disclosure	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As on 31 <sup>st</sup> March, 2022 of Walkwater Properties Private Limited – WOS of Imagicaaworld Entertainment Limited  Total Income = 3156.66 Lakhs  Net worth = 9845.95 Lakhs
2	Date on which the agreement for sale has been entered into	The Company is yet to enter into the agreement
3	The expected date of completion of sale /disposal	Long Stop Date is <b>22<sup>nd</sup> December, 2022</b> , subject to regulatory and other approvals.
4	Consideration received from such sale/disposal	Approximate Enterprise value of <b>Rs. 106 Crore</b> , subject to customary adjustments.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Shaan Agro and Realty India Private Limited and any of its nominees or assignees.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	<b>NO</b>
7	In case of a slump sale, indicative disclosures provided for amalgamation /merger shall be disclosed by the listed entity with respect to such slump sale	<b>NA</b>

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