

May 21, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051.
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Subject: Call Option Exercise Notice

Dear Sir/Madam,

This is with the reference to earlier letter dated May 07, 2024, pursuant to Regulation 30 and 51 of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(7) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (as amended from time to time), we hereby enclose the copy of the notice sent to the eligible debenture holders as on the record date (i.e. May 17, 2024) regarding the Company’s intent to exercise the Call Option of the following Non-Convertible Debenture bearing the ISIN :

Sr. No.	ISIN	Description of securities
1.	INE866I08253	Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures IIFL MLD-2028. Series U04. Date of Maturity 25/08/2028

The copy of the notice sent to the eligible debenture holders can also be accessed on the website of the Company, i.e. www.iifl.com.

Kindly take the same on record and oblige.

Thanking you,

For IIFL Finance Limited

Mauli Agarwal
Company Secretary & Compliance Officer
Place: Mumbai

Encl: a/a



Notice

To,

Eligible Debenture holder(s),

Catalyst Trusteeship Limited,

GDA House, First Floor, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune- 411038.
("Debenture Trustee")

Link Intime India Private Limited,

C 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai- 400083
("Registrar and Transfer Agent")

Subject: Exercise of Call Option in respect of Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures- Series U04 ("NCDs") issued by the IIFL Finance Limited ("the Company")

This Notice in continuation to the Notice given by the Company dated May 07, 2024 pursuant to the terms of the offer document and call option to be exercised by the Company for ISIN (as mentioned below) on the call option date captured herein below. This Call Option Notice is being issued pursuant to and in accordance with Regulation 15 of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021(as amended from time to time).

The details of the call option are as under:

ISIN	Description of securities	Face Value per NCD	Scheduled Redemption Date	Call Option date	Record Date	Call Option* Price per NCD
INE866I08253	Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures- Series U04	Rs. 10,00,000	August 25, 2028	June 03, 2024	May 17, 2024	Rs. 16,76,987.00

* Call Option price will be paid along with the necessary accrued interest together called as "Redemption amount", if any, as on the date of exercise of the call option. Redemption amount shall be adjusted for applicable taxes**, if any.

**As per the sec 193 of the Income Tax Act, if the company pays the Interest Income of more than Rs. 5,000/- during the entire financial year to a particular PAN No, TDS has to be deducted on the entire

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



amount paid to the Investor. Hence, the eligible debenture holders needs to submit Form 15 G/H (as applicable), to the Company on or before May 27, 2024 on the Link mentioned below.

In terms of the offer document for the aforesaid NCDs, the Company has an option to exercise a “Call Option” on or after May 28, 2024.

In view of the above, we wish to inform you that the Company has decided to exercise a “Call Option” and redeem the NCDs in full on June 03, 2024, along with final interest due. Further, the Company has obtained all the necessary approvals /consents required by the Reserve Bank of India.

The Record date for the purpose of payment of redemption proceeds on Debentures was fixed as May 17, 2024 (“**Record Date**”) and the date of redemption / repayment has been fixed as June 03, 2024. It is hereby clarified that, the debenture holders holding such NCDs as on the Record Date in the records of Depository(ies) shall be eligible for the redemption amount.

On exercise of Call Option by the Company, the NCDs will be redeemed at their face value of Rs. 10,00,000/- each along with the interest amount accrued thereon adjusted for applicable taxes ** as per the terms of issue, which together is referred to as the redemption amount.

The redemption amount shall be paid on Monday, June 03, 2024 to the debenture holders.

The Company shall extinguish all NCDs fully after the payment of redemption amount. No claim shall lie against the Company after the redemption amounts are paid.

Eligible debenture holders are requested to upload their documents i.e. 15G/H (as applicable) on the link <https://iifl.taxosmart.com/Finance.jsp> on or before **May 27, 2024**.

Yours Sincerely,

For IIFL Finance Limited

Mauli Agarwal
Company Secretary and Compliance Officer
csteam@iifl.com
May 21, 2024

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