



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL/ Regulation_30/33

30th May, 2024

To,
The Manager
BSE Limited
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code/ID: 541005/KANCOTEA

Dear Sir,

Sub: Information pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Outcome of Board Meeting

In continuation of our letter dated 17th May, 2024, intimating the date of Board Meeting, and in pursuance of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors at their meeting held today, i.e. on Thursday, 30th May, 2024 has considered and approved:

1. Annual audited standalone and consolidated financial results along with Auditors Report thereon for the quarter and year ended 31st March, 2024, as enclosed.
2. Declaration on Auditor's Report with unmodified opinion for the year ended on 31st March, 2024 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as required in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, as enclosed.
3. Convening 41st Annual General Meeting ("AGM") on Tuesday, 13th August, 2024 at 11:00 a.m through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The remote e-voting period shall commence on Saturday, 10th August, 2024 (9:00 a.m. IST) and end on Monday, 12th August, 2024 (5:00 P.M). The Company has fixed Tuesday, 6th August, 2024 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.
4. Pursuant to Regulation 42 of the SEBI Listing Regulations, the Share Transfer Books and Register of the Members will remain closed from Wednesday, 7th August, 2024 to Tuesday, 13th August, 2024 (both days inclusive) for the purpose of 41st AGM.
5. Re-appointment of M/s NKSJ & Associates, Chartered Accountants (Firm Registration No. 329563E) as Statutory Auditors of the Company to hold office for a further period of 5(five) consecutive years from the conclusion of 41st AGM till the Conclusion of 46th AGM of the Company, subject to the approval of the shareholders of the Company.



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6. Re-appointment of Mr. Asit Kumar Labh, Practicing Company Secretary as the Secretarial Auditor for the financial year 2024-2025.

7. Re- appointment of M/s A. C. Dutta & Co as the Cost Auditors for the financial year 2024-2025, subject to ratification of their remuneration at the 41st AGM.

8. Appointment of Mr. Subhra Kanta Parhi, Chief Financial Officer of the Company as the Internal Auditor for the financial year 2024-2025.

The Board of Directors at the aforesaid meeting has on the recommendation of Nomination & Remuneration Committee and subject to the approval of the shareholders in the 41st AGM approved the

- Re-appointment of Mrs. Anuradha Kanoria, (DIN: 00081172) as the Whole-time Director of the Company, for a period of three years with effect from 1st December, 2024.
- Appointment of Mr. Rohinton Kurus Babaycon (DIN: 00178546), as an Additional Director in the capacity of Independent Director to hold office of Independent Director for a term of 5 (five) consecutive years with effect from 30th May, 2024 to 29th May, 2029.

The particulars / details required in accordance with Regulation 30 of the SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/ P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure-A.

Enclosed herewith also find

- Related Party Transactions for the half year ended 31st March, 2024 as required pursuant to Regulations 23(9) of SEBI (LODR), Regulations, 2015.
- Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2024, In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and as per the mail received from BSE Ltd.

The Board Meeting commenced at 4:00 p.m. and concluded at 6 : 00p.m.

Thanking you,

Thanking you,

For **Kanco Tea & Industries Limited**

Charulata Kabra

Company Secretary and Compliance Officer

Membership No: F9417

Encl:a/a



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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl No.	Particulars	M/s NKSJ & Associates, Chartered Accountants	Mr. Asit Kumar Labh, Practicing Company Secretary	M/s A. C. Dutta & Co, Cost Accountants	Mr. Subhra Kanta Parhi, Chartered Accountant
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of M/s NKSJ & Associates, as Statutory Auditors of the Company to hold office for a further period of 5(five) consecutive years from the conclusion of 41st AGM	Re-appointment of Mr. Asit Kumar Labh, Practicing Company Secretary as the Secretarial Auditor for the financial year 2024-2025.	Re-appointment of M/s A. C. Dutta & Co as the Cost Auditors for the financial year 2024-2025, subject to ratification of their remuneration at the 41st AGM.	Appointment of Mr. Subhra Kanta Parhi, Chief Financial Officer (CFO) as the Internal Auditor of the Company for the financial year 2024-2025.
2	Date of appointment/cessation(as applicable) and term of appointment	Re-appointed M/s NKSJ & Associates Chartered Accountants (Firm Registration No. 329563E) as Statutory Auditors of the Company to hold office for a further period of 5(five) consecutive years from the conclusion of 41st AGM till the Conclusion of 46th AGM of the Company, subject to the approval of the shareholders of the Company.	Re-appointed Mr. Asit Kumar Labh, Practicing Company Secretary as the Secretarial Auditor for the financial year 2024-2025 in the Board Meeting held on 30th May, 2024.	Re-appointed M/s A. C. Dutta & Co (Registration No.000125), Cost Accountants as the Cost Auditors for the financial year 2024-2025 in the Board Meeting held on 30th May, 2024, subject to ratification of their remuneration at the 41st AGM.	Appointed Mr. Subhra Kanta Parhi, an associate member of The Institute of Chartered Accountants of India (063940) and CFO of the Company as an Internal Auditor of the Company for the financial year 2024-2025 in the Board Meeting held on 30th May, 2024.



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3	Brief Profile(in case of appointment)	M/s NKSJ & Associates (Firm Registration No. 329563E) was established in 24 th June, 2006. The firm is peer review certified by ICAI. The firm undertakes Statutory and Internal Audits, Tax Audit, Management Audit, Stock Audit, and Concurrent Audits, Direct & Indirect Tax and Company law Matters.	Mr. Asit Kumar Labh, Practicing Company Secretary (Certificate of Practice No. 14664) is having more than 11 years of experience in the field of company secretarial matters. He is also Peer Review Certified by ICSI.	M/s A. C. Dutta & Co (Registration No.000125), Cost Accountants was established in 1978. The effective number of partners in the firm at present is 8. The firm undertakes Statutory Cost Audit, Internal Audit, Excise Audit, Stock & Receivable Audit. Investigative Audit. Pre-expenditure Audit.	Mr.Subhra Kanta Parhi, a Chartered Accountant (Membership No.063940) is having more than 25 year experience in areas such as internal audit, end to end accounting, due diligence, audit and assurance, system audit, statutory compliance, etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5	Information as required under Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE.	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Annexure "A"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/ P/CIR/2023/123 dated 13th July, 2023.

Name of the Directors	Mrs. Anuradha Kanoria	Mr. Rohinton Kurus Babaycon
Reason for change viz. appointment.	Re-appointment	Appointment
Date of appointment and term of appointment	Date of appointment is 1st December, 2024. The term of appointment is 3 (three) consecutive years with effect from 1st December, 2024 to 30th November, 2027,	Date of appointment is 30th May, 2024. The term of appointment is 5 (five) consecutive years with effect from 30th May, 2024 to 29 th May, 2029,



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	subject to the approval of the Shareholders at the 41st AGM.	subject to the approval of the Shareholders at the 41st AGM.
Brief Profile	Mrs. Anuradha Kanoria aged 62 years is a graduate with honours from Lady Shri Ram College. Lady Shriram College. She Has over 36 year experience in the fields of audit, taxation and financial services. She has vast experience in Tea Industry and had served as a past president of Ladies Study Group (Wing of Indian Chamber of Commerce).	Mr. Rohinton Kurus Babaycon aged 73 years is a Master's in Business Administration (International Business) from University of Western Sydney and also holds Bachelor Degree in Science. Mr. Babaycon has rich experience in the overall management at the corporate level. Marketing, Finance and IT. He has been in the Tea Industry since 1973 and has exposure of more than 40 years, He had been associated with many reputed Companies and is presently on the Board of NRB Estates Private Limited.
Disclosure of relationships between directors	None of the other Directors of the Company except Mr. Umang Kanoria, Managing Director (DIN: 00081108) of the Company is related to Mrs. Anuradha Kanoria.	He is not related to any Director of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE	The Company has obtained a declaration from Mrs. Anuradha Kanoria confirming that she is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mrs. Kanoria, being re-appointed as Whole-Time Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.	The Company has obtained a declaration from Mr. Rohinton Kurus Babaycon confirming that he is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Babaycon, being appointed as Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.



NKSJ & ASSOCIATES

Chartered Accountants

EMBASSY BUILDING
FLAT NO 1B, 1ST FLOOR,
4 SHAKESPEARE SARANI
KOLKATA 700071

PHONES 033 4062-5151/4062-7100
EMAIL nksjandassociates@gmail.com
MOBILE 94333 92299/9107 51 9107

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors,
KANCO TEA & INDUSTRIES LIMITED

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **M/s Kanco Tea & Industries Limited** ('the Company') for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



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8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
9. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We don't consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



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10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

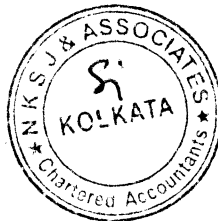
12. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For NKSJ & Associates
Chartered Accountants
Registration No. 329563E
UDIN :24234454BKCIS06137



(CA Sneha Jain)
Partner
(Membership No 234454)

Place: Kolkata
Dated the 30th day of May, 2024



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Revenue :					
I	Revenue from Operations	323	1,948	249	7,652	10,584
II	Other Income	161	(59)	42	146	(6)
III	Total Revenue (I+II)	484	1,889	291	7,798	10,578
	IV Expenses :					
a.	Cost of Materials consumed	20	180	122	1,673	2,861
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	154	509	(189)	244	(106)
c.	Employee benefits expense	860	1,007	1,057	4,121	4,204
d.	Finance Costs	(17)	74	46	191	210
e.	Depreciation and amortisation expense	63	70	74	268	264
f.	Power & Fuel	89	232	132	870	923
g.	Consumption of Stores & Spares	44	62	95	447	601
h.	Selling & Distribution Expenses	18	72	52	252	314
i.	Other expenses	183	114	228	590	679
	Total Expenses	1,414	2,320	1,617	8,656	9,950
V	(Loss)/ Profit before tax (III-IV)	(930)	(431)	(1,326)	(858)	628
	VI Tax Expense					
	Provision for Income Tax	-	-	73	-	73
	MAT Credit Entitlement	-	-	(73)	-	(73)
	Deferred Tax	1	(8)	(83)	61	(77)
	Total Tax Expenses	1	(8)	(83)	61	(77)
VII	(Loss) / Profit for the period (V-VI)	(931)	(423)	(1,243)	(919)	705
VIII	Other Comprehensive (Loss) / Income (net of tax)					
	Items that will not be re-classified subsequently to profit or loss	86	(14)	(259)	42	(206)
IX	Total Comprehensive (Loss) / Income for the period (VII+VIII)	(845)	(437)	(1,502)	(877)	499
X	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28
XI	Other Equity (as per balance sheet of previous accounting year)				3,880.56	4,808.42
XII	Earning per Share (₹) (not Annualised for the quarters) - Basic and Diluted	(18.17)	(8.26)	(24.26)	(17.94)	13.76



STATEMENT OF AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	6712	6403
	(b) Capital work-in-progress	108	173
	(c) Intangible Assets	12	15
	(d) Financial Assets		
	(i) Investments	1337	1381
	(ii) Trade Receivables	13	13
	(iii) Loans	6	5
	(iv) Other Financial Assets	171	164
	(e) Deferred Tax Assets (Net)	283	343
	(f) Other Non-Current Assets	22	25
	Sub-Total- Non-Current Assets	8664	8522
2	Current Assets		
	(a) Inventories	458	733
	(b) Biological Assets other than bearer plant	11	28
	(c) Financial Assets		
	(i) Trade Receivables	109	127
	(ii) Cash and Cash Equivalents	26	471
	(iii) Bank Balances other than (ii) above	18	100
	(iv) Loans	10	7
	(v) Other Financial Assets	-	-
	(d) Other Current Assets	447	260
	(e) Current Tax Asset (Net)	157	68
	Sub-Total- Current Assets	1236	1794
	TOTAL ASSETS	9900	10316

1	Equity		
	(a) Equity Share Capital	512	512
	(b) Other Equity	3881	4808
		4393	5320
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	429	1158
	(ii) Trade Payables		
	(a) Total outstanding dues of Micro and Small Enterprises		
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	35	25
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	462	301
	(c) Other Non-current Liabilities	3	5
	Sub-total- Non-Current Liabilities	930	1490
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3304	2000
	(ii) Trade Payables		
	(a) Total outstanding dues of Micro and Small Enterprises	76	30
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	468	412
	(iii) Other Financial Liabilities	494	703
	(b) Provisions	130	250
	(c) Other Current Liabilities	105	111
	Sub-total- Current Liabilities	4577	3506
	TOTAL EQUITY AND LIABILITIES	9900	10316



STATEMENT OF AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Tax and after Exceptional items	(858)	628
	Finance Cost	191	210
	Depreciation (including amortization & impairment)	268	264
	Changes in Fair Value of Biological Assets	18	44
	Interest Received	(6)	(9)
	Profit/(Loss) on sale of Property, Plant and Equipment	-	(2)
	Operating Profit/ (Loss) before Working Capital Changes	(387)	1,135
	ADJUSTMENT FOR :		
	Decrease/(Increase) in Non-current Trade Receivables	-	3
	Decrease/(Increase) in Current Trade Receivables	18	(48)
	Decrease/(Increase) in Non-current Other Financial Assets	(7)	(8)
	Decrease/(Increase) in Current Other Financial Assets	-	150
	Decrease/(Increase) in Non-current Other Assets	3	-
	Decrease/(Increase) in Current Other Assets	(195)	100
	Decrease/(Increase) in Inventories & Biological Assets other than bearer plants	275	(189)
	(Decrease)/ Increase in Non-current Trade Payables	10	-
	(Decrease)/ Increase in Current Trade Payables	102	58
	(Decrease)/ Increase in Current Other Financial Liabilities	(216)	66
	Increase/(Decrease) in Non-current Other Liabilities	(2)	(2)
	Increase/(Decrease) in Current Other Liabilities	(6)	19
	Increase/(Decrease) in Non-current Provisions	161	52
	Increase/(Decrease) in Current Provisions	(49)	(8)
	Cash Generated from Operations	(293)	1,328
	Income Tax (Paid)/ received (Net)	(89)	(72)
	Net Cash Flow from Operating Activities	(382)	1,256
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(525)	(968)
	Sale of Property, Plant and Equipment	23	6
	Redemption of Preference Share Capital	(40)	-
	Loan Given (Net) Non-current	(1)	(3)
	Loan Given (Net) Current	(3)	(4)
	Fixed Deposits & other bank balances	82	(57)
	Sale of Investments	15	-
	Interest Received	5	9
	Net Cash flow from Investing Activities	(444)	(1,017)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowings from Banks	1,304	736
	Increase / (Decrease) in Long Term Borrowings	(688)	(297)
	Finance Cost	(184)	(213)
	Dividend Paid	(51)	(51)
	Net Cash flow from Financing Activities	381	175
	Net Increase / (Decrease) in Cash and Cash Equivalents	(445)	414
	Cash and Cash Equivalents at the beginning of the year	471	57
	Cash and Cash Equivalents at the end of the year	26	471

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024. The Statutory Auditors have audited this result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unqualified audit opinion.
- The Company has one reportable segment, which is cultivation, manufacturing and selling of tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- Cost of consumption of Green Leaf produced in the tea estates owned by the Company is not ascertainable from the books of accounts since production of green leaves is an integrated process involving various stages of operation. The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The figures for the quarter ended 31st March, 2024 and 31st March, 2023, are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto third quarter for the respective years.
- The company does not have any exceptional item to report for the above periods.
- In view of losses during the year and also taking into view the current constraints prevailing in the industry, the Board has not recommended dividend for the financial year 2023-2024.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



By the order of the Board

U. Kanoria

Chairman & Managing Director

DIN : 00081108

Kolkata, the 30th day of May, 2024

NKSJ & ASSOCIATES

Chartered Accountants

EMBASSY BUILDING
FLAT NO 1B, 1ST FLOOR,
4 SHAKESPEARE SARANI
KOLKATA 700071

PHONES 033 4062-5151/4062-7100
EMAIL nksjandassociates@gmail.com
MOBILE 94333 92299/9107 51 9107

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To the Board of Directors,
KANCO TEA & INDUSTRIES LIMITED**

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Kanco Tea & Industries Limited** ('the Company') and its share of profit of its wholly owned subsidiary for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditor on separate audited financial statements of the wholly owned subsidiary as referred to in Paragraph 13 below, the Statement:
 - (i) Includes the quarterly and year to date share of profit of Winnow Investments and Securities Private Limited, its wholly owned subsidiary.
 - (ii) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Company and its wholly owned subsidiary for the year ended 31 March 2024.



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Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their report referred to in Paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the consolidated annual audited financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Company including its wholly owned subsidiary in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company and its wholly owned subsidiary are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the Statement by Directors of the Holding Company, as aforesaid.



NKSJ & ASSOCIATES

Chartered Accountants

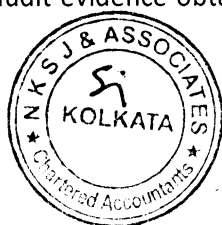
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5. In preparing the Statement, the respective Board of Directors of the Company and its wholly owned subsidiary is responsible for assessing the Company's and its wholly owned subsidiary's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Company and of its wholly owned subsidiary is also responsible for overseeing the financial reporting process of the company of its wholly owned subsidiary.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company and its wholly owned subsidiary has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



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related to events or conditions that may cast significant doubt on the ability of the Company and its wholly owned subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its wholly owned subsidiary to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.
9. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We don't consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
10. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

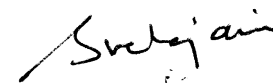
12. The Statement also includes the Group's share of net profit after tax of Rs. 34.85 Lakhs, and total comprehensive profit of Rs. Nil for the year ended 31 March 2024, in respect of wholly owned subsidiary, based on their annual financial statements, which have not been audited by us. The independent auditor's report on the financial statements and financial information of these entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the wholly owned subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion is not modified in respect of this matter.

13. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

14. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2024 included in the Statement was carried out and reported by M/s. K.K.Jain & Co. who have expressed unmodified opinion vide their audit report dated 21st May, 2024, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN : 24234454BKCISP9904



(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 30th day of May, 2024



KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024

Sl. No.	Particulars	(₹ in lakhs)				
		Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Revenue :					
I	Revenue from Operations	323	1,948	249	7,652	10,584
II	Other Income	176	(37)	54	217	53
III	Total Revenue (I+II)	499	1,911	303	7,869	10,637
	IV Expenses :					
	a. Cost of Materials consumed	20	180	122	1,673	2,861
	b. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	154	509	(189)	244	(106)
	c. Employee benefits expense	860	1,007	1,057	4,121	4,204
	d. Finance Costs	(17)	74	46	191	238
	e. Depreciation and amortisation expense	63	70	74	268	264
	f. Power & Fuel	89	232	132	870	923
	g. Consumption of Stores & Spares	44	62	95	447	601
	h. Selling & Distribution Expenses	18	72	52	252	314
	i. Other expenses	183	114	220	613	702
	Total Expenses	1,414	2,320	1,609	8,679	10,001
V	(Loss) / Profit before exceptional items and Taxation (III-IV)	(915)	(409)	(1,306)	(810)	636
VI	Exceptional Items	-	-	(200)	-	(200)
VII	(Loss) / Profit before tax (V-VI)	(915)	(409)	(1,106)	(810)	836
VIII	Tax Expense					
	Current Tax	7	-	74	7	74
	MAT Credit Entitlement	6	-	(65)	6	(65)
	Income Tax for Earlier Years	-	-	10	-	30
	Deferred Tax	1	(8)	(83)	61	(77)
	Total Tax Expenses	14	(8)	(64)	74	(38)
IX	(Loss) / Profit for the period (VII-VIII)	(929)	(401)	(1,042)	(884)	874
X	Other Comprehensive (Loss) / Income (net of tax)					
	Items that will not be re-classified subsequently to profit or loss	86	(14)	(259)	42	(206)
XI	Total Comprehensive (Loss) / Income for the period (X+XI)	(843)	(415)	(1,301)	(842)	668
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)				6,212.37	7,105.39
XIV	Earning per Share (₹) (*not Annualised)					
	Basic & Diluted	(18.13)	(7.83)	(20.34)	(17.26)	17.06



Statement of Audited Consolidated Assets & Liabilities as at 31st March, 2024

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment		6712	6403
(b) Capital work-in-progress		108	173
(c) Intangible Assets		12	15
(d) Financial Assets			
(i) Investments		1966	1850
(ii) Trade Receivables		13	13
(iii) Loans		6	5
(iv) Other Financial Assets		171	164
(e) Deferred Tax Assets (Net)		804	870
(f) Other Non-Current Assets		22	25
Sub-Total- Non-Current Assets		9814	9518
2 Current Assets			
(a) Inventories		458	733
(b) Biological Assets other than bearer plant		11	28
(c) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		109	127
(iii) Cash and Cash Equivalents		851	1290
(iv) Bank Balances other than (ii) above		18	177
(v) Loans		270	357
(vi) Other Financial Assets		97	51
(d) Other Current Assets		447	260
(e) Current Tax Asset (Net)		157	73
Sub-Total- Current Assets		2418	3096
	TOTAL ASSETS	12232	12614

1 Equity			
(a) Equity Share Capital		512	512
(b) Other Equity		6212	7105
		6724	7617
2 Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		429	1158
(ii) Trade Payables			
(a) Total outstanding dues of Micro and Small Enterprises			
(b) Total outstanding dues of creditors other than Micro and Small Enterprises		35	25
(iii) Other Financial Liabilities		1	1
(b) Provisions		462	301
(c) Other Non-current Liabilities		3	5
Sub-total- Non-Current Liabilities		930	1490
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		3304	2000
(ii) Trade Payables			
(a) Total outstanding dues of Micro and Small Enterprises		76	30
(b) Total outstanding dues of creditors other than Micro and Small Enterprises		469	413
(iii) Other Financial Liabilities		494	703
(b) Provisions		130	250
(c) Other Current Liabilities		105	111
Sub-total- Current Liabilities		4578	3507
	TOTAL EQUITY AND LIABILITIES	12232	12614



Statement of Audited Consolidated Cash Flow for the year ended 31st March, 2024

Sl. No.	Particulars	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Tax and after Exceptional items	(810)	836
	Finance Cost	191	238
	Depreciation (including amortization & impairment)	268	264
	Changes in Fair Value of Biological Assets	18	44
	Interest Received	(77)	(68)
	Loss /(Profit) on Property, Plant and Equipment sold/discarded (Net)	-	(2)
	Unsecured Loan W/Off	-	(200)
	Operating Profit/ (Loss) before Working Capital Changes	(410)	1,112
	ADJUSTMENT FOR :		
	Decrease/(Increase) in Non-current Trade Receivables	-	3
	Decrease/(Increase) in Current Trade Receivables	18	(48)
	Decrease/(Increase) in Non-current Other Financial Assets	(7)	(8)
	Decrease/(Increase) in Current Other Financial Assets	(46)	100
	Decrease /(Increase) in Non-current Other Assets	3	-
	Decrease /(Increase) in Current Other Assets	(195)	100
	Decrease /(Increase) in Inventories & Biological Assets other than bearer plants	275	(189)
	(Decrease)/ Increase in Non-current Trade Payables	10	-
	(Decrease)/ Increase in Current Trade Payables	102	57
	(Decrease)/ Increase in Current Other Financial Liabilities	(216)	66
	Increase /(Decrease) in Non-current Other Liabilities	(2)	(2)
	Increase /(Decrease) in Current Other Liabilities	(6)	19
	Increase /(Decrease) in Non-current Provisions	161	52
	Increase /(Decrease) in Current Provisions	(49)	(8)
	Cash Generated from Operations	(362)	1,254
	Income Tax (Paid)/ received (Net)	(91)	(42)
	Net Cash Flow from Operating Activities	(453)	1,212
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(525)	(968)
	Sale of Property, Plant and Equipment	23	6
	Redemption of Preference Share Capital	(40)	-
	Advance given for Purchase of Property	-	800
	Loan Given (Net) Non-current	(1)	(3)
	Loan Given (Net) Current	(3)	(4)
	Fixed Deposits & other bank balances	158	(78)
	Purchase of Non-current Investments	(160)	-
	Sale of Investments	15	-
	Interest Received	76	68
	Net Cash flow from Investing Activities	(457)	(179)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowings from Banks	1,304	736
	Increase / (Decrease) in Long Term Borrowings	(688)	(297)
	Loan Refund	90	-
	Finance Cost	(184)	(241)
	Dividend Paid	(51)	(51)
	Net Cash flow from Financing Activities	471	147
	Net Increase / (Decrease) in Cash and Cash Equivalents	(439)	1,180
	Cash and Cash Equivalents at the beginning of the year	1,290	110
	Cash and Cash Equivalents at the end of the year	851	1,290

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024. The Statutory Auditors have audited this result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unqualified audit opinion.
- The Company has prepared Consolidated Financial Results on annual basis for Consolidation of Financial Statements of Winnow Investments and Securities Private Limited, 100% Subsidiary of the Company.
- The Company has one reportable segment, which is cultivation, manufacturing and selling of tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- Cost of consumption of Green Leaf produced in the tea estates owned by the Company is not ascertainable from the books of accounts since production of green leaves is an integrated process involving various stages of operation. The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The figures for the quarter ended 31st March, 2024 and 31st March, 2023, are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto third quarter for the respective years.
- In view of losses during the year and also taking into view the current constraints prevailing in the industry, the Board has not recommended dividend for the financial year 2023-2024.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Kolkata, the 30th day of May, 2024



By the order of the Board

U. Kanoria
U. Kanoria

Chairman & Managing Director

DIN : 00081108



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

30th May, 2024

To,
The Manager
BSE Limited
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code/ID: 541005/KANCOTEA

Sub: Declaration of unmodified opinion

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s NKSJ & Associates., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2024. Accordingly the impact of audit qualification is Nil.

Thanking you,
Yours Faithfully,
For **Kanco Tea & Industries Limited**

Charulata Kabra
Company Secretary and Compliance Officer
Membership No: F9417

For **Kanco Tea & Industries Limited**

Subhra Kanta Parhi
Chief Financial Officer



KANCO TEA & INDUSTRIES LIMITED

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Kanco Tea & Industries Limited

Statement of Related Parties Transaction from 1st October,2023 to 31st March,2024

Related Party Disclosures

Related party disclosures, as required by AS-18 "Related Party Disclosures" are given below:

1. Relationships

(i) Key Management Personnel of Entity or Parent:

Mr. Umang Kanoria	Managing Director
Mrs. Anuradha Knaoria	Wholetime Director
Ms. Charulata Kabra	Company Secretary
Mrs. Subhra Kanta Parhi	Chief Financial Officer
Mr. Ravindra Suchanti	Independent Director
Ms. Shruti Swaika	Independent Director
Mr. Dipankar Samata	Non-Executive Director
Mr. Navin Nayar	Independent Director

(ii) Other Related Party:

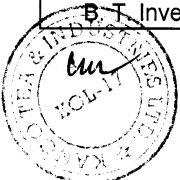
Ms. Stuti Kanoria	Daughter of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Mr. Satvik Kanoria	Son of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Stuti Welfare Trust	Private Beneficiary Trust for Ms. Stuti Kanoria
Satvik Welfare Trust	Private Beneficiary Trust for Mr. Satvik Kanoria
Umang Kanoria H.U.F.	Mr. Umang Kanoria is Karta
B. T. Investments Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Cosmos Resources Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Dhanvaridhi Foods Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
E. T. Resources Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Innova Properties Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Milan Agencies Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Suryasakti Commodities Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Bengal Tea & Fabrics Ltd	Private Company in which Director or his Relative is a Member or Director
Cheviot Agro Industries Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Harsh Investments Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Kanco Speciality Packaging Pvt Ltd	Private Company in which Director or his Relative is a Member or Director
Agarwal Ravi & Associates	Spouse of Ms. Charulata Kabra
Kanco Enterprises Ltd	Public Limited Company in which a Director holds more than 2% of its paid up Sh

(iii) Post-employment Benefit Plan

Kanco Tea & Industries Ltd - Employees Gratuity Fund
Kanco Tea & Industries Ltd - Employees Superannuation Fund

2. The following transactions were carried out with
Details relating to parties referred to in item 1(i) and 1(ii) above:

Particulars	1st October,2023 to 31st March,2024		
	In Relation to Item 1(i)	In Relation to Item 1(ii)	In Relation to Item 1(iii)
	Amount in ₹		
Payment of Rent			
Innova Properties Private Limited	-	1,26,000	-
Maintenance Expenses Reimbursed			
Surtasakti Commodities Pvt Ltd	-	-	-
Milan Agencies Private Limited	-	-	-
Unsecured Loan Taken			
Mr. Umang Knaoria	200,00,000	-	-
E. T. Resources Pvt Ltd	-	8,00,000	-
B. T. Investments Pvt Ltd	-	-	-





KANCO TEA & INDUSTRIES LIMITED

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 E-mail : contact@kancotea.in, Website : www.kancotea.in
 Corporate Identity Number (CIN)-L15491WB1983PLC035793

Particulars	1st October,2023 to 31st March,2024		
	In Relation to Item 1(i)	In Relation to Item 1(ii)	In Relation to Item 1(iii)
	Amount in ₹		
Unsecured Loan Refund			
Mr. Umang Knaoria	-	-	-
E. T. Resources Pvt Ltd	-	212,00,000	-
B. T. Investments Pvt Ltd	-	80,43,000	-
Remuneration Paid			
Mrs. Anuradha Kanoria	32,67,711	-	-
Mr. Umang Knaoria	12,00,000	-	-
Ms. Charulata Kabra	9,60,700	-	-
Mrs. Subhra Kanta Parhi	15,22,790	-	-
Mr. Satvik Kanoria	-	10,00,584	-
Ms. Stuti Kanoria	-	4,03,200	-
Director Fees Paid			
Mr. Ravindra Suchanti	50,000	-	-
Ms. Shruti Swaika	50,000	-	-
Mr. Navin Nayar	50,000	-	-
Mr. Dipankar Samata	50,000	-	-
Interest Paid			
Mrs. Anuradha Kanoria	2,59,000	-	-
Mr. Umang Knaoria	15,342	-	-
Mr. Navin Nayar	1,12,500	-	-
E. T. Resources Pvt Ltd	-	5,58,256	-
B. T. Investments Pvt Ltd	-	31,638	-
Purchase of Tea Seeds			
Bengal Tea & Fabrics Ltd	-	5,53,975	-
Consultancy & Professional			
Agarwal Ravi & Associates	-	23,500	-
Rates & Taxes			
Agarwal Ravi & Associates	-	6,300	-
Contribution Made			
Contribution to Superannuation Fund	-	-	3,92,130
Outstanding Balances at the end of the F.Y.			
Security Deposit			
Innova Properties Private Limited	-	40,21,112	-
Milan Agencies Private Limited	-	30,00,000	-
(Payable)/Receivable (Net)			
Mrs. Anuradha Kanoria	(83,32,400)	-	-
Mr. Umang Knaoria	(200,13,808)	-	-
Mr. Navin Nayar	(25,50,349)	-	-
E. T. Resources Pvt Ltd	-	(29,63,678)	-
Agarwal Ravi & Associates	-	(11,100)	-





KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending 31st March, 2024

Sl. No.	Particulars	Details
1.	Name of the company	Kanco Tea & Industries Limited
2.	BSE Scrip Code	541005
3.	NSE Symbol	N.A.
4.	CIN	L15491WB1983PLC035793
5.	Financial Year (From – To)	1 st April, 2023 to 31 st March, 2024
6.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
7.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Nil
8.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/ support built in	Not Applicable
9.	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	Nil
10.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil
11.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated 19th October 2023 read the Chapter XII of updated SEBI Operational Circular dated 13th April 2022, as amended.

The above disclosure shall be taken on record as an enclosure to the Audited Financial Results for the financial year ended 31st March 2024.



C.Kabra
C.Kabra
Company Secretary & Compliance Officer
Contact Details: Phone 033-22815217

S.K.Parhi
S.K.Parhi
Chief Financial Officer,
Contact Details: Phone 033-22815217

Date: 30th May, 2024
Place: Kolkata