

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact: 9979898027

SFL/BSE/2021

08/09/2021

To
General Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Fort,
Mumbai – 400 001

Ref.: Scrip Code: 511185.

Sub.: Notice of the 34th Annual General Meeting (AGM) and Annual Report of the Company for the FY 2020-2021.

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Annual Report and notice of the 34th Annual General Meeting of the Company to be held on Thursday, 30th Day of September, 2021 at 09:30 AM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We request you to take it in your record.

Thanking you,

Yours faithfully,
For SURYAKRUPA FINANCE LIMITED

COMPANY SECRETARY
Akansha Pithaliya
Membership No. A37504



Encl.:- As Above

34th Annual Report

ANNUAL REPORT- **2020-2021**

SURYAKRUPA

FINANCE LTD.

INDEX

Notice of 34th Annual General Meeting	3
Directors' Report	9
Management Discussions & Analysis Report	14
Secretarial Audit Report (Form MR-3)	18
Independent Auditors Report	20
Financials	29

CIN: L60200GJ1986PLC083845 (Old CIN: L60200MH1986PLC041487&L99999MH1986PLC041487)

Board of Directors:

Mr. Maulin B. Acharya	Director
Mr. Narendrasinh D. Rana	Director
Mr. Amar N. Pal	Independent Director
Mr. Dharmesh K. Barot	Independent Director
Mrs. Nitu Dhrinder Singh Rathod	Independent Women Director

Key Managerial Personnel:

Mr. Ashok Kumar Dudi	Managing Director
Mr. Narendrasinh D. Rana	CFO
Mrs. Akansha Pithaliya	Company Secretary & Compliance Officer

REGISTERED OFFICE

STATUTORY AUDITORS

EXISTING (w.e.f.16/07/2015)

Plot No.267, Ward 12/B,
Gandhidham - 370201,
Gujarat, INDIA.
Email: investorsuryakrupa@gmail.com

M/s. NPV & Associates
Chartered Accounts
Ahmedabad.
Website: www.suryakrupafinance.in

BANKERS

SECRETARIAL AUDITOR

HDFC Bank

M/s.Jogi Dipak & Co.,
Practicing Company Secretary, Gandhidham

SHARES LISTED AT

BSE Ltd.
Security Code: 511185

ISIN: INE381N01019

REGISTRAR AND SHARE TRANSFER AGENT

Link Intime India Pvt. Limited

C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083
Tel No : +91 (22) 49186270, Fax: +91 (22) 49186060
E-mail id : rnt.helpdesk@linkintime.co.in
Website : www.linkintime.co.in

IMPORTANT INFORMATION:

Date of 34th AGM: 30th September, 2021.
Book Closer: 23rd September 2021 to 30th September, 2021
Cutoff date/ Record date: 23rd September, 2021.



“The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respects of electronic holding with the Depository through their concerned Depository Participants”.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Members of Suryakrupa Finance Limited will be held on Thursday, 30th September, 2021 at 09:30 A.M for transaction of the following business through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India:-

ORDINARY BUSINESS:

- 1) To consider and adopt the Audited Financial statements for the financial year ended March 31, 2021 together with the Reports of the Directors and the Auditors thereon.
- 2) To appoint a Director in place of Mr. Maulin Bhavesh Acharya (DIN: 00010405), who retires by rotation and being eligible, offer himself for re-appointment.

By Order Of the Board
SURYAKRUPA FINANCE LIMITED

Date: 01-09-2021
Place: Gandhidham

Ashok Kumar Dudi
Managing Director
DIN: 02579317

Notes:

1. In view of the situation arising due to COVID-19 global pandemic, the Ministry of Corporate Affairs ("MCA") has, vide its circular dated May 5, 2020, read with circulars dated April 8, 2020 and April 13, 2020 and May 05, 2020 and Circular No.02/2021 dated 13th January, 2021. (collectively referred to as "MCA Circulars"), and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 ("SEBI Circular") dated 15th January, 2021 permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM. In compliance with the said provisions the AGM of the Company is being held through VC / OAVM.
2. Information regarding re-appointment of Director(s) is annexed hereto.
3. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circular through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and

Attendance Slip are not annexed to this Notice.

4. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC / OAVM are requested to send to the Company on the Email Id investorsuryakrupa@gmail.com, a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting and through e-voting.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. The Members can join the AGM in the VC / OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
7. In line with the aforesaid MCA General Circular No. 02/2021 dated 13th January, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated 15th January, 2021 the Notice of AGM along with Annual Report for 2020-2021 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories/RTA. Member may note that Notice and Annual Report 2020-2021 will be available on the website of the Company at www.suryakrupafinance.in and on the website of BSE Limited at www.bseindia.com.
8. Those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below:
 - (a) In case shares are held in physical mode, please provide Full Name and Address, Email-Id and Mobile No., No. of Shares held, Folio No., Certificate No. & Distinctive No. scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card & Aadhar Card), by email to rnt.helpdesk@linkintime.co.in or to company at email id: investorsuryakrupa@gmail.com.
 - (b) In case shares are held in demat mode, members are requested to approach their respective Depository through Depository Participant.
9. The Register of Members and Share Transfer Registers of the Company will remain closed from Thursday 23rd September, 2021 to Thursday 30th September, 2021 (both days inclusive).
10. The cutoff date for determining the eligibility to vote by electronic means in the general meeting shall be Thursday 23rd September, 2021.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

11. Members are requested to convert their share(s) lying in physical form to the Demat form for easy transferability of shares. For any help the shareholders may contact the Company or R&T Agent of the Company.
12. Members seeking any information with regard to the accounts or any matter are requested to write to the Company mentioning their name, demat account number/folio number, email id, mobile number at investorsuryakrupa@gmail.com on or before September 20, 2021 so as to enable the management to keep the information ready.
13. Members who wish to inspect the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Companies Act, 2013 and relevant documents in electronic mode can send an email to company at investorsuryakrupa@gmail.com.
14. The Board of Directors of the Company has appointed CS. Dipak Jogi, Practicing Company Secretary, Gandhidham as a Scrutinizer. The Scrutinizer will submit his report to the Chairman after the completion of scrutiny, and the results through electronic voting will be declared by placing it along with the Scrutinizer's Report on the Company's website and communicated to the Stock Exchange (BSE).

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

PROCEDURE AND INSTRUCTIONS FOR E-VOTING

The procedure and instructions for e-voting are as follows:

- (i) The voting period begins on Sunday, 26-09-2021 at 10:00 AM and ends on Wednesday, 29th September, 2021 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Thursday, 23rd September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

Depository Participants	e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
--------------------------------	---

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1. The shareholders should log on to the e-voting website www.evotingindia.com
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form other than individual shareholders and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant **Suryakrupa Finance Limited** on which you choose to vote.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

-
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Company at the email address viz; investorsuryakrupa@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
3. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
4. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investorsuryakrupa@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investorsuryakrupa@gmail.com. These queries will be replied to by the company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company at investorsuryakrupa@gmail.com /RTA email id at rnt.helpdesk@linkintime.co.in.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

ANNEXURE A

Information pursuant to the Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in accordance with provisions of the Companies Act, 2013 and Secretarial Standards - 2, as on the date of Notice:

Name of the Director	Mr. MAULIN BHAVESH ACHARYA
Director Identification Number (DIN)	00010405
Date of Birth & Age	21-05-1972, 49 years
Date of Appointment	13-10-2014
Qualification	Bachelor of Engineering (B.E)
Expertise in specific functional areas	More than 18 years rich experience in the fields of logistic, warehousing, shipping and other ancillary business
List of Companies in which outside Directorship held as on 31.03.2021	1. RCC Ltd. 2. SHAAN INFRA PRIVATE LIMITED 3. CPACES INFRASTRUCTURE PRIVATE LIMITED 4. RIVIERA INFRA PRIVATE LIMITED 5. RAS INFRAPORT PRIVATE LIMITED 6. ALPHA VINIMAY PVT LTD
Chairman/ Member of the committees of other companies in which he/she is a Director as on 31.03.2021	Member of the Audit Committee of the RCC LTD
Number of equity shares held in the Company	273250
Remuneration last drawn	Nil
Remuneration proposed to be paid	Nil
Relationship with other Directors/ KMP	Not related to any Directors and Key Managerial Personnel of the Company
No of meetings of the Board attended during the financial year	All Board meetings were attended.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

BOARDS' REPORT

To,
The Members,
SURYAKRUPA FINANCE LIMITED

Your Directors have great pleasure in presenting **34th ANNUAL REPORT** along with the Audited Balance Sheet and Statement of Profit And Loss, for the year ended 31st March, 2021.

SUMMARISED FINANCIAL HIGHLIGHTS:

The financial Results of the Company are briefly summarized as under:

PARTICULARS	YEAR ENDED (in Rs.)	
	2020-2021	2019-2020
Total Income	0	0
Total Expenditure	7,03,124.00	8,11,258.00
Profit/(Loss) before Taxation	(7,03,124.00)	(8,11,258.00)
Profit/(Loss) after Taxation	(7,03,124.00)	(8,11,258.00)
Profit/(Loss) brought forward	(14,827,678)	(14,016,420)
Allocations & Appropriations	0	0
Balance carried to Balance Sheet	(15,530,802)	(14,827,678)

REVIEW OF OPERATIONS & OTHERS:

The Company has made Loss of Rs. 7,03,124/- during the current year as against Loss of Rs. 8,11,258/- during the previous year, the cause of which being increase in expenditures. Your Directors expects to achieve the pace of better performance in the future by taking maximum efforts to control the costs and optimize the results in the coming years.

DIVIDEND:

During the year under review, owing to the accumulated losses, the Directors do not recommend any dividend.

TRANSFER TO RESERVES:

The company has not transferred any amount to any specific reserve during the year.

SHARE CAPITAL:

As on March 31, 2021 the paid up Equity Share Capital of the company was Rs.100,00,000/- Crore divided into 10,00,000/- equity shares of Rs. 10/-. During the year under review the company has not issued any shares or any convertible instruments.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public, was outstanding as on the date of the balance sheet.

However company has received amount of Rs. 9,76,000/- from the directors of the company along with the declaration as prescribed under rule 2(viii) of The Companies (Acceptance of Deposits) Rules, 2014

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As Compliance of Schedule V(B) of SEBI (LODR) Regulations,2015 a separate report on Management Discussion and Analysis is given.

CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:

The paid up equity share capital of the Company is not exceeding rupees ten crores and net worth is not exceeding rupees twenty five crores, as on the last day of the previous financial year, the Company has decided not to follow with the corporate governance provisions of SEBI (LODR) Regulations, 2015, hence the report prescribed under Schedule V (C) is not part of this report. However The Company has endeavored to follow voluntarily corporate governance principles during the previous financial year.

LISTING WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2020-21 to Bombay Stock Exchange (BSE) where the Company's securities are listed.

DEMATERIALISATION OF SHARES:

55.64% of the company's paid up Equity Share Capital is in dematerialized form as on 31st March, 2021 and balance 44.36% is in physical form. The Company's Registrars is M/s.Link Intime India Pvt. Ltd., C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.Tel No.: +91 22 49186270 Fax: +91-22-49186060,

Email Id: rnt.helpdesk@linkintime.co.in,

Website: www.linkintime.co.in

NUMBER OF BOARD MEETINGS HELD:

The Board of Directors duly met 5 times during the financial year from 1st April, 2020 to 31st March, 2021. The Meetings of Board of Directors were held on 26/06/2020, 20/07/2020, 31/08/2020, 12/11/2020 and 13/02/2021.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

AUDIT COMMITTEE

Audit committee constituted by the Board of Directors consists of three directors majority of them are independent directors. The composition of audit committee is:

Mr. Dharmesh K. Barot	Chairman
Mr. Amar N. Pal	Member
Mr. Ashok Kumar Dudi	Member

The committee duly met 5 times during the financial year from 1st April, 2020 to 31st March, 2021. The meeting were held on 15/06/2020, 20/07/2020, 21/08/2020, 03/11/2020 and 04/02/2021.

NOMINATION & REMUNERATION COMMITTEE

The Composition of nomination & remuneration committee is:

Mr. Amar N. Pal	Chairman
Mr. Dharmesh K. Barot	Member
Mr. Narendrasinh D. Rana	Member

The committee duly met 2 times during the financial year from 1st April, 2020 to 31st March, 2021. The meeting were held on 10/04/2020 and 15/03/2021.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Composition of stakeholders' relationship committee is:

Mr. Narendrasinh D. Rana	Chairman
Mr. Amar N. Pal	Member
Mr. Maulin B. Acharya	Member

The committee duly met 4 times during the financial year from 1st April, 2020 to 31st March, 2021. The meeting were held on 12/05/2020, 14/07/2020, 19/10/2020 & 18/01/2021.

Details of directors or KMP who were appointed or have resigned during the year:

As per the provision of Section 152 of the act Mr. Maulin Acharya, Director of the company retires by rotation at the ensuing Annual General Meeting and being eligible had offered himself for re-appointment. Your Directors recommend his reappointment.

Further, the Board composition is appropriate as per the Regulation 17 of SEBI (LODR) 2015 i.e. with the optimum combination of executive and non-executive directors with at least one woman director and more than fifty percent of the board of directors comprise of non-executive directors.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5)(c) of the Companies Act, 2013, Directors hereby confirm the following:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; if any
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors have prepared the annual accounts on a going concern basis;
- the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DECLARATION BY AN INDEPENDENT DIRECTOR(S):

The Company has received necessary declaration from all the independent directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section (6) of the Section 149 of the Companies Act, 2013.

STATUTORY AUDITORS AND AUDIT REPORT:

M/s NPV & Associates, Chartered Accountants (FRN: 129408W) were appointed as Statutory Auditors of the Company at the AGM held on September 28, 2020 for a term of five consecutive years i.e. until the conclusion of the 38th AGM. Further, M/s NPV & Associates have confirmed their independence and eligibility under the provisions of the Companies Act, 2013 and (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to the amendments made to Section 139 of the Companies Act, 2013 by the Companies (Amendment) Act, 2017 effective from May 7, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute. Hence the resolution seeking ratification of the Members for continuance of their appointment at this AGM is not being sought.

SECRETARIAL AUDITORS:

According to the provision of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Secretarial

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

Audit Report submitted by Company Secretary in Practice is enclosed as a part of this report **Annexure- A.**

According to the provision of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your directors have appointed M/s. Jogi Dipak & Co., Company Secretary, Gandhidham as Secretarial Auditor of the Company.

There is no qualification and adverse remarks except the name of the Company is suggestive of financial activities, but the Company is not NBFC and has not carried any finance activities. The Company had not changed its main object clause however the Company had added logistics and transportation business in main object clause of the Company. Due to liquidity crunch the Company is not in position to carry on NBFC activities. The Company have no intention to close NBFC business at present.

AUDIT OBSERVATIONS:

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Since the Company is not a manufacturing unit provisions of Section 134 (3)(m) of the Companies Act, 2013, read with rules 8 of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption is not applicable.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings: NIL
Foreign Exchange Outgo: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Corporate Social Responsibility is not applicable to your Company, hence the Company has not developed and implemented any Corporate Social Responsibility policy and committee.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at <http://suryakrupafinance.in/whitl.pdf>.

RELATED PARTY TRANSACTIONS:

There were contracts or arrangements entered into by the Company in accordance with the provisions of Section 188 of the Companies Act, 2013 during the year under review. The details of related party

transactions and material related party transactions were disclosed in schedule of financials.

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. The Company has taken loan from Directors; the details whereof are mentioned in AOC-2 attached to this report.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website at <http://suryakrupafinance.in/policy.pdf>. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

EXTRACT OF ANNUAL RETURN:

Pursuant to provision of Section 92 (3) of provision of the Companies Act, 2013 and of Rule 12 of Companies (Management and Administration) Rules, 2014 the extract of the annual return in form MGT-9 for the Financial Year ended on 31st March, 2021 is available on the website of the company at www.suryakrupafinance.in

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

REMUNERATION OF DIRECTORS/KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

No remuneration is being paid to the Managing Director or any other Director of the Company. The information required pursuant to Section 197(12) read with rule 5(1) of the Companies (Appointment and Remuneration) Rules, 2014 in respect of Directors/Employees is furnished hereunder:

A) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year: No remuneration is being paid to any director of the company

B) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the of financial year 2020-21

Name of Director / KMP and Designation	Remuneration of Director /KMP for F.Y. 2020-2021 (Amount in Rs.)	% increase in Remuneration in the F.Y. 2020-2021	Ratio of Remuneration of each Director / to median remuneration of employees

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

Ashok Dudi Managing Director	-----	Nil	-----
Maulin Acharya Director	-----	Nil	-----
Narendra Rana Director & CFO	-----	Nil	-----
Akansha Pithaliya Company Secretary	60000/-	Nil	-----

There were no employees during the whole or part of the year who were in receipt of remuneration in excess of limits as set out in terms of the provisions of section 197 of the Companies Act, 2013, read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 as amended from time to time.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Board has Risk Management Policy in place, which includes identification, assessment and prioritization of risk, followed by risk mitigation minimization measures. Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board.

THE CHANGE IN NATURE OF BUSINESS:

No change in the nature of the business of the Company done during the year.

C) The percentage increase in the median remuneration of the employees in the financial year: Na

D) The number of permanent employees on the rolls of Company: NIL

It is hereby affirmed that the remuneration paid is as per the remuneration policy for Directors, Key Managerial Personnel and other Employees.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARY, JOINT VENTURES OR ASSOCIATE COMPANIES:

No company has become or ceased to be its subsidiary, joint ventures or associate company during the year under review.

THE NUMBER OF COMPLAINTS RELATING TO CHILD LABOUR, FORCED LABOUR, INVOLUNTARY LABOUR, SEXUAL HARASSMENT IN THE LAST FINANCIAL YEAR AND THOSE PENDING AS ON THE END OF THE FINANCIAL YEAR.

Category	No. of Complaints filed during the financial year	No. of Complainants pending as on end of the financial year
Child labour/forced labour/ Involuntary labour	Nil	Nil
Sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.	Nil	Nil

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The Company's policy relating to appointment of Directors, payment of Managerial Remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is available at web site at <http://suryakrupafinance.in/nomination.pdf>.

ANNUAL PERFORMANCE EVALUATION:

In compliance with the provisions of the Act and Regulation 17 (10) of the Listing Agreement, the performance evaluation was carried out as under:

The Board:

The Board of Directors evaluated the performance of the Board, having regard to various criteria such as Board composition, Board processes, Board dynamics etc. The Independent Directors, at their separate meetings held on 13/02/2021, also evaluated the performance of the Board as a whole based on various criteria. The Board and the Independent Directors were of the unanimous view that performance of the Board of Directors as a whole was good.

Committees of the Board:

The performance of the Audit Committee, and the Stakeholders Relationship Committee was evaluated by the Board having regard to various criteria such as committee composition, committee processes, committee dynamics etc. The Board was of the unanimous view that all the committees were performing their functions satisfactorily and

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

according to the mandate prescribed by the Board under the regulatory requirements including the provisions of the Act, the Rules framed thereunder and the Listing Agreement.

Individual Directors:

a) Independent Directors:

The performance of each independent director was evaluated by the entire Board of Directors (excluding the director being evaluated) on various parameters like engagement, leadership, analysis, decision making, communication, governance and interest of stakeholders. The Board was of the unanimous view that each independent director has brought his/her rich experience to the deliberations of the Board. The Board also appreciated the contribution made by all the independent directors in guiding the management in achieving higher growth and concluded that continuance of each independent director on the Board will be in the interest of the Company.

b) Non-Independent Directors:

The performance of each of the non-independent directors (including the chair person) was evaluated by the Independent Directors at their separate meeting. Further, their performance was also evaluated by the Board of Directors. The Independent Directors and the Board were of the unanimous view that each of the non-independent directors was providing good business and proper leadership.

SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards during the Financial Year 2020-21.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

The Auditors of the Company have not reported any instances of fraud committed against the Company,

by its officers or employees as specified under section 143(12) of the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the financial year 2020-21 no significant and material order passed by the regulators / courts / tribunals impacting the going concern status and Company's operations in future

MATERIAL CHANGES AND COMMITMENT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

ACKNOWLEDGEMENTS

Your Directors express their appreciation for the dedicated and sincere services rendered by the employees of the Company and also sincerely thanks the shareholders for the confidence reposed by them in the Company and for the continued support and co-operation extended by them.

By Order Of the Board
SURYAKRUPA FINANCE LIMITED.

SD/-
(Ashok Kumar Dudi)
Chairman & M. D.
DIN. 02579317

SD/-
(Narendrasinh D. Rana)
DIRECTOR & CFO
DIN. 02543871

Date: 01st September, 2021 Place: Gandhidham.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

Your Directors have pleasure in presenting the Management Discussion and Analysis report for the year ended on 31st March 2021.

INDUSTRY STRUCTURE AND DEVELOPMENT:

Company's key business object includes transportation, logistics and financial service activities. The Company's future development would depend upon the commencement of its operational activities. The industries to which company belongs are passing through the major challenges on account of COVID-19.

OPPORTUNITIES AND THREATS:

As of now the Company is not engaged in any activity and the management is looking for a right opportunity to make the Company operational. The management of the company is actively looking for a suitable business opportunity for the company. However, currently the economy is passing through a challenging phase due to implications of Covid-19.

RISKS MANAGEMENT AND CONCERNS:

Your Company is taking adequate measures to safeguard against Risks & Concerns. SFL's focus is on those risks that threaten the achievement of business objectives of the company over the short to medium term.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The internal control system is looked after by Directors themselves, who also look after the day to day affairs to ensure compliances of guidelines and policies adhere to the management instructions and policies to ensure improvements in the system. The Company has proper and adequate internal control system commensurate with the size of the business operations. Efforts for continued improvement of internal control system are being consistently made in this regard.

OUTLOOKS

The management is evaluating the business opportunities so as to make the company operational.

HUMAN RESOURCES VIS-À-VIS INDUSTRIAL RELATIONS

There are no employees presently employed by the Company during the year under review since the Company was not carrying out any business activities. The Company recognizes the importance of the human resources for its growth and development and when the new business opportunities get firmed up it shall hire employees.

FINANCIAL AND OPERATIONAL PERFORMANCE

During the year under review, the Company did not carry out any business activity. The net loss of the Company was Rs 7,03,124/- for the financial year ended 31st March, 2021, as compared to net Loss Rs. 8,11,258/- for the previous year.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable securities laws and regulations. These statements are not guarantee of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions changes in the Government regulations, tax laws, and other statutes and other incidental factors.

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

DIRECTOR'S CERTIFICATION

In relation to the Audited Financial Accounts of the Company as at March 31, 2021, we hereby certify that:

- a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief.
- i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and and state that there is no deficiency in design and operation of the internal control system
- d) We have indicated to the Auditors and the Audit Committee
- i) that no changes took place in the internal control over financial reporting during the financial year ending March 31, 2021;
 - ii) that no changes in the accounting policies have been made during the financial year
 - iii) there were no frauds committed in the company in which the management or an employee having a significant role in the Company's internal control system over financial reporting was involved.

For and on behalf of the Board of Directors

**SD/-
(Ashok Kumar Dudi)
CHAIRMAN & MANAGING DIRECTOR
DIN. 02579317**

**SD/-
(Narendrasinh D. Rana)
DIRECTOR & CFO
DIN. 02543871**

Place: Gandhidham
Date: 01/09/2021

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

Form AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rules 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statements of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

Sr No.	Particulars	
1	Name of the subsidiary	-- N.A.--
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
4	Share Capital	
5	Reserve & surplus	
6	Total assets	
7	Total Liabilities	
8	Investments	
9	Turnover	
10	Profit before taxation	
11	Provision for taxation	
12	Profit after taxation	
13	Proposed Dividend	
14	% of Shareholding	

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Sr No.	Name of Associates/ Joint Ventures	--N.A.--
1	Latest audited Balance Sheet Date	
2	Shares of Associate/ Joint Ventures held by the company on the year ended	
	No.	
	Amount of Investment in Associates/ Joint Venture	
	Extend of Holding %	
3	Description of how there is significant influence	
4	Reason why the associate/ joint venture is not consolidated	
5	Networth attributable to Shareholding as per latest audited Balance Sheet	
6	Profit/ Loss for the year	
	(i) Considered in Consolidation	
	(ii) Not Considered in Consolidation	

SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: investorsuryakrupa@gmail.com Website: www.suryakrupafinance.in Contact No: 9979898027

Form No. AOC-2

(Pursuant to Clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013:

1. Details of contracts or arrangements or transactions not at arm's length basis: **None**
2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of the Related Party	Mr. MAULIN BHAVESH ACHARYA	Mr. Narendrasinh Rana	Mr. ASHOK KUMAR DUDI	Dr. Neemaben Acharya	Mrs. AKANSHA PITHALIYA
(b)	Nature of Relationship	Director	Director & CFO	Chairman & Managing Director	Relative of Mr. Maulin B. Acharya, Director	Company Secretary (Key Managerial Personnel)
(c)	Nature of Contracts/ Arrangements/ Transaction	Unsecured loan to company	Unsecured loan to company	Unsecured loan to company	Rent paid (Registered office of the Company)	Remuneration
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Rs 18,55,000 /-	Rs. 16,44,000/-	Rs.18,97,263/-	Rs. 60,000/- (Rent+ Security Deposit)	Rs. 60000/-
(e)	Date of Approval of Board	26/06/2020	26/06/2020	26/06/2020	26/06/2020	26/06/2020
(f)	Amount paid as advances, if any	-----	-----	-----	-----	-----

For & On Behalf Of
SURYAKRUPA FINANCE LIMITED

Akansha Pithaliya
Company secretary
M No. A37504

(Ashok Kumar Dudi)
CHAIRMAN & MANAGING DIRECTOR
DIN. 02579317

(Narendrasinh Rana)
DIRECTOR & CFO
DIN. 02543871

Place: Gandhidham
Date: 01/09/2021

Form MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021
(Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members of
Suryakrupa Finance Limited

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Suryakrupa Finance Limited** (hereinafter called "The Company"). We have conducted Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company, and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extend, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the regulations and bye laws framed there under;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) SEBI (Prohibition of Insider Trading) Regulations, 2015.
 - c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009
 - d) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable to the Company during the Audit Period);**
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the Audit Period);**
 - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period);** and
 - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period).**
- (vi) As informed and explained to us there are no specifically applicable laws to the Company during the period under review, the clause is not applicable;

We have also examined compliance with the applicable clause of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- (ii) The Listing Agreement entered into by the Company with "The Bombay Stock Exchange Limited (BSE)."

During the period under review and as per explanations given to us and the clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on date of signing of this report.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views were captured and recorded as part of the minutes.

We further report that as per the explanations given to me and the representations made by the Management there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: The name of the company is suggestive of Finance Activities, but the Company is not NBFC and has not carried on any finance activities.

**For Jogi Dipak & Co.,
Company Secretary**

Place: Gandhidham
Date: 01/09/2021.

**Dipak Jogi
Proprietor
M.No.F7147 C.P. No. 4749
UDIN : F007147C000872803**

This report to be read with my letter of even date which is annexed as annexure and forms an integral part of this report.

Annexure 1

To,
The Members,
Suryakrupa Finance Limited
Gandhidham.

My report of even date shall be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of accounts of the Company.
4. Where ever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of the Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of the Management. My examination was limited to the verification of procedures on test basis.

Date: 01-09-2021
Place: Gandhidham

**Jogi Dipak & Co.
Company Secretary**

Sd/
**Dipak Jogi
Proprietor
M. No. F7147, C.P. No. 4749
UDIN : F007147C000872803**

INDEPENDENT AUDITOR'S REPORT

To the Members of 'SURYAKRUPA FINANCE LIMITED'

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of M/s. 'SURYAKRUPA FINANCE LIMITED' ("the Company"), which comprises the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss including statement of Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern:

We draw attention to note no 21 to the financial statements, regarding preparation of financial result on going concern basis, notwithstanding the fact that the Company has incurred the losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 31st March, 2021. These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. The appropriateness of preparation of financial statement on going concern basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the Company. Our conclusion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no Key Audit Matter to communicate in our report.

Information other than the financial statements and auditors' report thereon

- The Company's Management is responsible for the other information. The other information comprises the shareholder information and Report of the Board of Directors & Management Discussion and Analysis, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon;
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon;
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated;
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of financial statements that give a true and fair view of the financial position, financial performance, changes in equity, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that the material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our Conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The financial statements of the Company for the year ended 31st March 2020 were audited by another auditor who express an unmodified opinion on those statements on 31st August, 2020.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **As required by Section 143(3) of the Act, we report that:**
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including statement of other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 (as amended).
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There has been no delay in transferring amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For NPV & Associates
Chartered Accountants
Firm Registration no. 129408W

(Akshay Jain)
Partner
Membership no. 173066
UDIN: 21173066AAAAAW1613
Place: Mumbai
Dated: 29/06/2021

Annexure 'A' to the Independent Auditors' Report

(Referred to in Paragraph 2(e) under Report on other Legal and Regulatory Requirements section of our report of even date to the members of 'SURYAKRUPA FINANCE LIMITED' as at and for the year ended 31st March, 2021).

Report on the Internal Financial Controls over financial reporting under clause (i) of Sub section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the Internal Financial Controls over financial reporting of '**SURYAKRUPA FINANCE LIMITED**' ("the company") as of 31st March, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NPV & Associates
Chartered Accountants
Firm Registration no. 129408W

(Akshay Jain)
Partner
Membership no. 173066
UDIN: 21173066AAAAAW1613
Place: Mumbai
Dated: 29/06/2021

Annexure 'B' to the Independent Auditors' Report

(Referred to in Paragraph 2 under Report on other Legal and Regulatory Requirements section of our Report of even date).

Report of even date on Companies (Auditors' Report) Order 2016 ("The Order") issued by the Central Government in terms of Section 143(11) of the Act.

- i) The Company do not have any property, plant and equipment. Thus, paragraph 3(i) of the Order is not applicable to the Company.
- ii) The nature of business of the Company is such that it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of Clause 3(iii) (a), (b) & (c) of the said Order are not applicable to the Company.
- iv) The company has not granted any loans or made investments or provided any guarantees or security to the parties covered U/s. 185 and 186 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the provisions of clause 3(iv) of the said Order is not applicable to the Company.
- v) According to the information and explanations given to us, the company has not accepted any deposits from the public to which directives issued by the Reserve Bank of India and within the meaning of Sections 73, 74, 75 and 76 of the Companies Act, 2013 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014, as amended, would apply. Hence, reporting under clause (v) of the Order is not applicable.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales-tax, service tax, GST, duty of customs, duty of excise, value added tax and other material statutory dues as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amount payable in respect of including provident fund, employees' state insurance, income tax, sales-tax, service tax, GST, duty of customs, duty of excise, value added tax and other material statutory dues outstanding as at 31.03.2021 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income Tax, Service Tax, Sales Tax, Customs Duty, Excise Duty and GST which have not been deposited with appropriate authorities on account of any disputes as at 31-03-2021.
- viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.

- ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x) During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi) In our opinion and according to the information and explanations given to us, the company has paid managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii) The Company has entered into transactions with related parties in compliance with the provisions sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under the applicable Indian Accounting Standards (Ind AS).
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv) In our opinion and according to the information and explanation given to us during the year, the company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Section 192 of the Companies Act, 2013 and Clause 3(xv) of the Order are not applicable to the company.
- xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For NPV & Associates
Chartered Accountants
Firm Reg no: 129408W

(Akshay Jain)
Partner
Membership no. 173066
UDIN: 21173066AAAAAW1613
Place: Mumbai
Dated: 29/06/2021

SURYAKRUPA FINANCE LIMITED
Balance Sheet as at March 31, 2021

Particulars	Notes	As at March 31,2021	As at March 31,2020
ASSETS			
Current assets			
Financial assets			
(i) Cash and cash equivalents	3	19,643	49,664
Other current assets	4	19,000	19,000
Total current assets		38,643	68,664
TOTAL ASSETS		38,643	68,664
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5	10,000,000	10,000,000
Other equity	6	(15,530,802)	(14,827,678)
Total equity		(5,530,802)	(4,827,678)
Liabilities			
Current liabilities			
Financial liabilities			
(i) Borrowings	7	5,396,263	4,611,263
(ii) Trade payables	8		
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		138,739	224,119
(iii) Other financial liabilities	9	34,443	60,960
Total current liabilities		5,569,445	4,896,342
Total liabilities		5,569,445	4,896,342
TOTAL EQUITY AND LIABILITIES		38,643	68,664

See accompanying Notes 1 to 23 forming part of financial statements

In terms of our report attached

For and on behalf of the Board of Directors

For, NPV & Associates
Chartered Accountants

Chairman & Managing Director
Ashok Kumar Dudi
Din: 02579317

Director
Maulin Acharya
Din: 00010405

Akshay Jain
Partner
(M. No. 173066)
FRN: 129408W
Place: Mumbai
Date: 29.06.2021

Chief Financial Officer
Narendrasinh Rana
Din: 02543871

Company Secretary
Akansha Pithaliya
M. NO. A37504

UDIN: 21173066AAAAAW1613

Place : Gandhidham

SURYAKRUPA FINANCE LIMITED

Statement of Profit and Loss for the year ended March 31, 2021

(Amount in ₹)

Particulars	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
I Revenue from operations		-	-
II Other income		-	-
III Total Income (I + II)		-	-
Expenses:			
Employee benefits expense	10	60,000	60,000
Other expenses	11	643,124	751,258
IV Total expenses		703,124	811,258
V Profit before exceptional items and tax (III- IV)		(703,124)	(811,258)
VI Exceptional items		-	-
V Profit/(Loss) before tax (III-IV)		(703,124)	(811,258)
VI Tax expense:			
a) Current tax		-	-
VII Profit/(Loss) after tax (V-VI)		(703,124)	(811,258)
Other Comprehensive Income		-	-
VIII Total Other Comprehensive Income (A +B)		-	-
IX Total Comprehensive Income for the year (VII + VIII)		(703,124)	(811,258)
X Earnings per equity share			
Basic and Diluted (in Rs) (Face Value of Rs. 10/- each)	12	(0.70)	(0.81)
See accompanying Notes 1 to 23 forming part of financial statements			

In terms of our report attached

For and on behalf of the Board of Directors

**For, NPV & Associates
Chartered Accountants**

Chairman & Managing Director
Ashok Kumar Dudi
Din: 02579317

Director
Maulin Acharya
Din: 00010405

**Akshay Jain
Partner
(M. No. 173066)
FRN: 129408W**

Chief Financial Officer
Narendrasinh Rana
Din: 02543871

Company Secretary
Akansha Pithaliya
M. NO. A37504

**Place: Mumbai
Date: 29.06.2021 UDIN: 21173066AAAAAW1613**

Place : Gandhidham

SURYAKRUPA FINANCE LIMITED**Statement of cash flows for the year ended March 31, 2021**

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
	(Amount in ₹)	(Amount in ₹)
A. Cash flow from operating activities		
Net profit before tax	(703,124)	(811,258)
Adjustments for:		
Interest income	-	-
	-	-
Operating profit before working capital changes	(703,124)	(811,258)
Adjustments for increase/decrease in operating assets/ liabilities:		
Trade payables, other liabilities and provisions	(111,897)	(79,440)
	(111,897)	(79,440)
Cash generated from operations	(815,021)	(890,698)
Direct taxes paid (Net)	-	-
Net cash generated from operations (A)	(815,021)	(890,698)
B. Cash flow from investing activities		
Interest received	-	-
Net cash used in investing activities (B)	-	-
C. Cash flow from financing activities		
Net increase/(decrease) in short term borrowings	785,000	976,000
Net cash used in financing activities (C)	785,000	976,000
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(30,021)	85,302
Cash and cash equivalents at the beginning of the year	49,664	(35,638)
Cash and cash equivalents at the end of the year	19,643	49,664

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows.

In terms of our report attached

For and on behalf of the Board of Directors

For, NPV & Associates
Chartered Accountants

Chairman & Managing Director
Ashok Kumar Dudi
Din: 02579317

Director
Maulin Acharya
Din: 00010405

Akshay Jain
Partner
(M. No. 173066)
FRN: 129408W
Place: Mumbai
Date: 29.06.2021 UDIN: 21173066AAAAAW1613

Chief Financial Officer
Narendrasinh Rana
Din: 02543871
Place : Gandhidham

Company Secretary
Akansha Pithaliya
M. NO. A37504

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

3 Cash and cash equivalents

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
(a) Cash on hand	17,207	18,407
(b) Balances with banks	2,436	31,257
Total	19,643	49,664

4 Other current assets

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
Unsecured, considered good, unless otherwise stated		
(a) Advances recoverable in cash or in kind		
Considered good	19,000	19,000
Considered doubtful	-	-
Less: Provision for doubtful advances	-	-
Total	19,000	19,000

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

5 Equity share capital

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
Authorised share capital		
25,00,000 (As at March 31, 2020: 25,00,000) Equity Shares of ₹ 10/- each with voting rights	25,00,000	25,00,000
Total	25,00,000	25,00,000
Issued, Subscribed and fully paid up		
10,00,000 (As at March 31, 2020: 10,00,000) Equity Shares of ₹ 10/- each with voting rights	10,00,000	10,00,000
Total	10,00,000	10,00,000

Notes:-

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	Opening Balance	Shares Issued During the Year	Closing Balance
Equity Shares			
Year ended March 31, 2021			
- Number of shares	1,000,000	-	1,000,000
- Amount (Amount in ₹)	10,000,000	-	10,000,000
Year ended March 31, 2020			
- Number of shares	1,000,000	-	1,000,000
- Amount (Amount in ₹)	10,000,000	-	10,000,000

(ii) Terms/ Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of shareholders in the ensuing AGM

(iii) Equity shareholder holding more than 5% of equity shares along with the number of equity shares held is as given below:

Class of shares / Name of shareholder	As at March 31, 2021		As at March 31, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares fully paid up				
Ashokkumar Dudi	135,350	13.54%	135,350	13.54%
Maulin B. Acharya	273,250	27.33%	273,250	27.33%
Narendrasing D. Rana	136,200	13.62%	136,200	13.62%

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

6 Other equity

Summary of Other Equity Balance

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
(a) Retained earnings		
Balance at the inception	(14,827,678)	(14,016,420)
Loss for the year	(703,124)	(811,258)
Balance at the end of year	(15,530,802)	(14,827,678)

7 Borrowings

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
Unsecured		
- Loans repayable on demand from related parties	5,396,263	4,611,263
Total	5,396,263	4,611,263

8 Trade payables

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	138,739	224,119
Total	138,739	224,119

As at March 31, 2021 and March 31, 2020, there are no outstanding dues to micro, small and medium enterprises. There is no interest due or outstanding on the same.

Dues payable to Micro and Small Enterprise

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
Principal amount remaining unpaid to any supplier as at the year end	-	-
Interest due on the above mentioned principal amount remaining unpaid to any supplier as at the year end	-	-
Amount of the interest paid by the Company in terms of Section 16	-	-
Amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the MSM Act.	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-

9 Other financial liabilities (Current)

Particulars	(Amount in ₹)	
	As at March 31, 2021	As at March 31, 2020
(a) Others payables	34,443	60,960
Total	34,443	60,960

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

10 Employee benefits expense (Amount in ₹)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
(a) Salaries and wages	60,000	60,000
Total	60,000	60,000

11 Other expenses (Amount in ₹)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
(a) Rent including lease rentals	60,000	60,000
(b) Rates and taxes	74,109	15,392
(c) Fees & Charges	334,600	388,540
(d) Payments to auditors (refer note below)	27,500	20,000
(e) Advertisement and sales promotion expense	80,696	126,860
(f) Legal and professional expense	34,652	87,330
(g) General expenses	31,567	53,136
Total	643,124	751,258
Payments to auditors:		
(a) For audit	27,500	20,000
(b) For taxation matters		
(c) For other services (including certifications fees)		
(d) For reimbursement of expenses		
Total	27,500	20,000

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

12 Basic and Diluted Earnings per share

The earnings and weighted average number of ordinary shares used in the calculation of basic earnings per share are as follows:

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Profit after tax (Amount in ₹)	(703,124)	(811,258)
Earnings used in the calculation of basic earnings per share (Amount in ₹)	(703,124)	(811,258)
Profit for the year from discontinued operations attributable to owners of the Company		-
Earnings used in the calculation of basic earnings per share from continuing operations (Amount in ₹)	(703,124)	(811,258)
Weighted average number of equity shares for the purposes of basic and diluted earnings per share	1,000,000	1,000,000
Basic and Diluted Earnings per share (Face value of ₹ 10 each)	(0.70)	(0.81)

13 The Company has spent Rs. NIL (Previous Year Nil) towards schemes of Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013.

I Gross amount required to be spent by the Company during the year Rs. NIL (Previous Year Nil)

II. Amount spent during the year on:

Particulars	(Rs.)
i) Construction/Acquisition of any asset	-
	(-)
ii) For purposes other than (i) above	0
	(-)

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

14 Financial instruments

1 Capital management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt and total equity of the Company.

1.1 Gearing ratio

The gearing ratio at the end of the reporting period was as follows.

Particulars	As at	As at
	March 31, 2021	March 31, 2020
	(Amount in ₹)	(Amount in ₹)
Debt	5,396,263	4,611,263
Cash and bank balances	19,643	49,664
Net debt	5,415,906	4,660,927
Total equity	(5,530,802)	(4,827,678)
Net debt to equity ratio	-97.92%	-96.55%

2 Categories of financial instruments

Particulars	As at		As at	
	March 31, 2021		March 31, 2020	
	Carrying values	Fair values	Carrying values	Fair values
	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
Financial assets				
Measured at amortised cost				
Investments	-	-	-	-
Current	-	-	-	-
Loans	-	-	-	-
Others	-	-	-	-
Trade receivables	-	-	-	-
Cash and cash equivalents	19,643	19,643	49,664	49,664
Bank balances other than above cash and cash equivalents	-	-	-	-
Total Financial Assets carried at amortised cost (A)	19,643	19,643	49,664	49,664
Measured at fair value through profit and loss				
Current investments in mutual funds	-	-	-	-
Foreign currency forward contracts not designated in hedge accounting relationships	-	-	-	-
Total Financial Assets at fair value through profit and loss (B)	-	-	-	-
Measured at				
Non-current	-	-	-	-
Total Financial	-	-	-	-
Total Financial Assets (A+B)	19,643	19,643	49,664	49,664
Financial liabilities				
Measured at amortised cost				
Non-current liabilities				
Non-current borrowings *	-	-	-	-
Current liabilities				
Short-term borrowings	5,396,263	5,396,263	4,611,263	4,611,263
Trade payables	138,739	138,739	224,119	224,119
Other financial liabilities	34,443	34,443	60,960	60,960
Financial Liabilities measured at amortised cost	5,569,445	5,569,445	4,896,342	4,896,342
Total Financial Liabilities	5,569,445	5,569,445	4,896,342	4,896,342

* The fair value of the Company's fixed interest borrowings are determined by using Discounted cash flow method.

3 Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks.

The Company does not have significant credit risk exposure to any single counterparty. Concentration of credit risk related to the above mentioned company did not exceed 10% of gross monetary assets at any time during the year. Concentration of credit risk to any other counterparty did not exceed 10% of gross monetary assets at any time during the year.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

3.1 Collateral held as security and other credit enhancements

The Company does not hold any collateral or other credit enhancements to cover its credit risk associated with its financial assets.

4 Liquidity risk management

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods and its non-derivative financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

4.1 Particulars	As at March 31, 2021				As at March 31, 2020			
	< 1year	1-5 years	> 5 years	Total	< 1year	1-5 years	> 5 years	Total
Financial assets								
Non-current								
Investments	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Total non-current financial assets	-	-	-	-	-	-	-	-
Current								
Investments	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Cash and cash equivalents	19,643	-	-	19,643	49,664	-	-	49,664
Bank balances other than above	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Total current financial assets	19,643	-	-	19,643	49,664	-	-	49,664
Total financial assets	19,643	-	-	19,643	49,664	-	-	49,664
Financial liabilities								
Non-current								
Borrowings	-	-	-	-	-	-	-	-
Total non-current financial liabilities	-	-	-	-	-	-	-	-
Current								
Borrowings	5,396,263	-	-	5,396,263	4,611,263	-	-	4,611,263
Trade payables	138,739	-	-	138,739	224,119	-	-	224,119
Other financial liabilities	34,443	-	-	34,443	60,960	-	-	60,960
Total current financial liabilities	5,569,445	-	-	5,569,445	4,896,342	-	-	4,896,342
Total financial liabilities	5,569,445	-	-	5,569,445	4,896,342	-	-	4,896,342

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

15 Related Party Transactions

a. Names of the related parties and description of relationship

Sr. No.	Nature of relationship	Name of Related Parties
1	Key Management Personnel	Maulin B. Acharya Ashokumar Dudi Narendrasing D. Rana
2	Relatives of Key Management Personnel	Akansha Dhamija Nimaben Bhaveshbhai Acharya

b.1 Transactions during the year with related parties*:

Sr. No	Names of Related Parties	Nature of relationship with company	Nature of transactions	Current Year		Previous Year	
				Volume of transactions	Balance at the end of the year	Volume of transactions	Balance at the end of the year
1	Ashokumar Dudi	Key Managerial Personnel - Director	Loan Taken	401,000	1,897,263	336,000	14,96,263
			Loan Repaid	NIL		NIL	
2	Narendrasing Rana	Key Managerial Personnel - Director	Loan Taken	384,000	1,644,000	210,000	1,260,000
			Loan Repaid	NIL		NIL	
3	Maulin Acharya	Key Managerial Personnel - Director	Loan Taken	NIL	1,855,000	430,000	1,855,000
			Loan Repaid	NIL		NIL	
4	Akansha Dhamija	Relative of Key Managerial Personnel	Salaries and allowances	60,000	15,000	60,000	10,000
5	Nimaben Bhaveshbhai Acharya	Relative of Key Managerial Personnel	Rent of Registered office	60,000	-	60,000	60,000

SURYAKRUPA FINANCE LIMITED
Notes forming part of the financial statements

16 Operating lease arrangements

The Company as lessee

Leasing arrangements

(Amount in ₹)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Office premises	60,000	60,000
Total	60,000	60,000

17 Commitments

(Amount in ₹)

Particulars	As at March 31, 2021	As at March 31, 2020
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-

18 Contingent liabilities

(Amount in ₹)

Particulars	As at March 31, 2021	As at March 31, 2020
a. Disputed demand not acknowledged as debt against which the Company has preferred appeal	-	-
b. Performance guarantees given to customers by bankers	-	-
c. Corporate guarantees given to Financial Institution/Bank on behalf of Subsidiaries for facilities availed by them	-	-

(Amount in ₹)

19 Disputed demand not acknowledged as debt against which the Company has preferred appeal	As at March 31, 2021	As at March 31, 2020
	-	-
Total	-	-

20 Contingent assets

The are no contingent assets recognised as at March 31, 2021

21. The Company has incurred losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 31st March, 2021. However, financial results have been prepared on a going concern basis, as the management is of the view that since the company is exploring new opportunities and management is committed to provide the continuous financial support, going concern assumption is appropriate.

22. As there is no major operation carried out by the company during the reporting period, the management does not foresee any material impact due to Covid pandemic.

23 Approval of financial statements

The financial statements were approved for issue by the board of directors on 29/06/2021

NOTES TO FINANCIAL STATEMENTS

1. Corporate Information, Statement of compliance and basis of preparation and presentation

1.1 Corporate Information

'SURYAKRUPA FINANCE LIMITED' is a public limited company, incorporated in the year 1986 under the provisions of the Companies Act, 1956 having its registered office at Plot No. 267, Ward 12/B, Gandhidham, Kachchh, Gujarat - 370 201, India.

1.2 Statement of compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

1.3 Basis of preparation and presentation

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

The Company's financial statements are presented in Indian Rupees, which is also its functional currency.

2. Significant Accounting Policies

2.1 Current Non –Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.2 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

2.3 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantially enacted by end of reporting periods.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

2.4 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

Contingent liabilities are not recognised but are disclosed in the notes.

Contingent assets are not recognised but are disclosed in the notes where an inflow of economic benefits is probable.

2.5 Financial Instruments

i) Financial Assets

A. Initial recognition and measurement

All financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B. Subsequent measurement

a) Financial assets measured at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

C. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment assessment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For trade receivables company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. Further the company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

ii) Financial liabilities

A. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in Statement of Profit or Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

2.6 Leases

The Company, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest

rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term.

2.7 Segment Reporting

The Company does not have any operating segments during the current tax period.

2.8 Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either;

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorized into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs :

Level 1 - quoted (unadjusted) market prices in active markets for identical assets or Liabilities.

Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorized at the end of each reporting period and discloses the same.

2.9 Earnings Per Share

Basic earnings per share are computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for the effects of dividend interest and other charges relating to the dilutive potential equity shares by weighted average number of shares plus dilutive potential equity shares.

2.10 Significant accounting judgments, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in next financial years. No judgements and estimates were required to be made in preparing these financial statements that were critical or material.

For, NPV & Associates
Chartered Accountants

Akshay Jain
(Partner)
Membership no: 173066
FRN: 129408W

Date: 29/06/2021
Place: Mumbai
UDIN: 21173066AAAAAW1613

For, Suryakrupa Finance Limited

Ashokkumar Dudi
(Chairman & Managing Director)
(DIN: 02579317)

Narendrasinh Rana
(Director & CFO)
(DIN: 02543871)

Company Secretary
AKANSHA PITHALIYA
M. No.