

3<sup>rd</sup> August, 2023

To,  
The General Manager,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai-400 001

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Update on Scheme of Arrangement between Ahilya Hotels Limited, Sayaji Hotels Management Limited, Sayaji Hotels Limited, Sayaji Hotels (Indore) Limited, Sayaji Hotels (Pune) Limited and their respective Shareholders and Creditors**

Dear Sir / Madam,

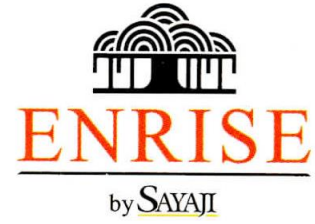
In continuation to our earlier disclosures in relation to the Scheme of Arrangement between Ahilya Hotels Limited (“Transferor Company 1”), Sayaji Hotels Management Limited (“Transferor Company 2”), Sayaji Hotels Limited (“Demerged Company” or “Transferee Company”), Sayaji Hotels (Indore) Limited (“Resulting Company 1”), Sayaji Hotels (Pune) Limited (“Resulting Company 2”) and their respective Shareholders and Creditors (“Scheme”), under sections 230 – 232 and other applicable provisions of the Companies Act, 2013, we write to inform you that:

- i. The Board of Directors of the Company in its Meeting held today i.e. 3<sup>rd</sup> August, 2023 have approved the issue and allotment of 24,54,977 (Twenty four lakhs fifty four thousand nine hundred seventy seven) equity shares of face value 10/- (Rupees Ten Only) each, as fully paid-up to the shareholders of Transferor Company 1, whose name appear in the register of members/ beneficial owners record of the Transferee Company as on the record date i.e. 28<sup>th</sup> July, 2023 in the share exchange ratio as specified in the Scheme i.e. 274 (Two hundred seventy four) equity shares of Transferee Company of Rs. 10/- (Rupees Ten Only) each as fully paid-up for every 1000 (One thousand) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each held by the shareholders in the Transferor Company 1.

The aforesaid equity shares shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall rank pari passu from the date of allotment in all respects with the existing equity shares of the Company.

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,  
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com  
Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) – 600117  
CIN – L51100TN1982PLC124332 | Phone No.: 044-29871174  
www.sayajihotels.com



- ii. Further, the Board of Directors of the Company had also fixed the Record date i.e. 7<sup>th</sup> August, 2023 for the purpose of determining the shareholders of the Company i.e. Sayaji Hotels Limited to whom the shares of Sayaji Hotels (Indore) Limited and Sayaji Hotels (Pune) Limited shall be allotted pursuant to the Scheme of Arrangement.
- iii. Further, the Board of Directors of the Company had also reviewed the penalty imposed by Bombay Stock Exchange on the Company pursuant to Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to non-compliance with disclosure of Related Party Transactions on consolidated basis on 30<sup>th</sup> June, 2023 amounting to Rs. 11,800/- along with GST for which the application for waiver of the same was submitted on 18<sup>th</sup> July, 2023 by the Company to the Stock Exchange and reply from the exchange is still awaited.

The meeting was concluded at 4:30 P.M. I.S.T

Kindly take the above information on record.

Thanking You,  
Yours Faithfully,

**For Sayaji Hotels Limited**

**Ankur Bindal**  
**Company Secretary and Compliance Officer**

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,  
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com  
Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) – 600117  
CIN – L51100TN1982PLC124332 | Phone No.: 044-29871174  
www.sayajihotels.com