



25<sup>th</sup> July, 2019

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

**Sub: Outcome of Board Meeting dated 25<sup>th</sup> July, 2019**

**Performance Highlights of Q1 on Q1 (Standalone)**

- EPS for the quarter up by 20.36%
- Net Profit for the quarter up by 20.36%
- Net Sales for the quarter up by 17.40%
- EBIDTA up by 14.38%

We wish to inform that, the Board of Directors at its meeting held on Thursday, 25<sup>th</sup> July, 2019, from 11:30 a.m. till 1:20 p.m., inter-alia;

- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 30<sup>th</sup> June, 2019. (Enclosed)
- b) Took note of Limited review report as issued by statutory auditors. (Enclosed)
- c) Detailed Press note is attached herewith.

Kindly take the above information on record.

Thanking you,

**FOR MOLD-TEK PACKAGING LIMITED**

  
**J. Lakshmana Rao**  
**(Managing Director)**  
**DIN: 00649702**



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com  
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	11588.69	10085.81	9901.39	39408.57
	b) Other income	90.68	30.10	47.15	133.78
	<b>Total Income</b>	<b>11679.37</b>	<b>10115.91</b>	<b>9948.54</b>	<b>39542.35</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	7258.72	5868.68	6042.78	23984.96
	b) Changes in inventories	(231.19)	107.94	(13.99)	(112.78)
	c) Employee benefits expense	1231.37	1050.43	970.77	4045.36
	d) Finance costs	239.27	209.54	150.02	708.47
	e) Depreciation and amortization expense	451.59	423.58	336.69	1473.20
	f) Other expenses	1295.75	1169.06	1091.41	4296.72
	<b>Total Expenses</b>	<b>10245.51</b>	<b>8829.23</b>	<b>8577.68</b>	<b>34395.93</b>
<b>3</b>	<b>Profit before Exceptional items and tax (1-2)</b>	<b>1433.86</b>	<b>1286.68</b>	<b>1370.86</b>	<b>5146.42</b>
<b>4</b>	Exceptional items (Refer note.6)	-	1,150.03	-	1,150.03
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>1433.86</b>	<b>136.65</b>	<b>1370.86</b>	<b>3996.39</b>
<b>6</b>	<b>Tax expense</b>				
	a) Current tax	328.95	304.05	470.46	1356.02
	b) Previous year tax expense	20.94	-	-	(52.88)
	c) Deferred tax	(2.19)	27.32	(2.01)	282.84
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>1086.16</b>	<b>(194.72)</b>	<b>902.41</b>	<b>2410.41</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to the Statement of Profit and Loss				
	i) Remeasurement of defined employee benefit plans	(2.48)	(24.44)	(1.80)	(29.83)
	ii) Net change in fair value of financial instruments	171.49	68.81	(160.91)	(59.28)
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1255.17</b>	<b>(150.35)</b>	<b>739.70</b>	<b>2321.30</b>
<b>10</b>	Paid up Equity share capital	1384.55	1384.55	1384.55	1384.55
<b>11</b>	<b>Earnings per share (Face value of ₹5) (not Annualised)</b>				
	- Basic	<b>3.92</b>	<b>(0.70)</b>	<b>3.26</b>	<b>8.70</b>
	- Diluted	<b>3.92</b>	<b>(0.70)</b>	<b>3.26</b>	<b>8.70</b>

### Notes:

- The above results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 25 July 2019.
- The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad  
25 July, 2019

  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	11661.33	10421.61	10228.39	40571.88
	b) Other income	90.66	23.85	43.03	112.79
	<b>Total Income</b>	<b>11751.99</b>	<b>10445.46</b>	<b>10271.42</b>	<b>40684.67</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	7268.05	6042.37	6236.70	24621.50
	b) Changes in inventories	(159.66)	127.05	(30.84)	(128.57)
	d) Employee benefits expense	1263.35	1123.63	1038.48	4327.18
	e) Finance costs	253.18	212.46	163.34	756.89
	f) Depreciation and amortization expense	463.64	452.40	373.18	1610.13
	g) Other expenses	1378.68	1274.17	1201.82	4719.75
	<b>Total expenses</b>	<b>10467.24</b>	<b>9232.08</b>	<b>8982.68</b>	<b>35906.88</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>1284.75</b>	<b>1213.38</b>	<b>1288.74</b>	<b>4777.79</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>1284.75</b>	<b>1213.38</b>	<b>1288.74</b>	<b>4777.79</b>
<b>6</b>	<b>Tax expense</b>				
	a) Current tax	328.95	304.05	470.46	1356.02
	b) Excess tax provision written back	20.94	-	-	(52.88)
	c) Deferred tax	(2.19)	27.32	(2.01)	282.84
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>937.05</b>	<b>882.01</b>	<b>820.29</b>	<b>3191.81</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to the Statement of Profit and Loss				
	i) Remeasurement of defined employee benefit plans	(2.48)	(24.44)	(1.80)	(29.83)
	ii) Net change in fair value of financial instruments	171.49	68.81	(160.90)	(59.28)
	b) Items that will be reclassified to the Statement of Profit or Loss				
	i) Exchange differences in translating the financial statements of a foreign operation	1.58	1.84	(3.76)	19.80
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1107.64</b>	<b>928.22</b>	<b>653.83</b>	<b>3122.50</b>
	Profit for the period attributable to:				
	Owners of the parent	937.05	882.01	820.29	3191.81
	Non-controlling interests	-	-	-	-
	Total comprehensive income for the period attributable to:				
	Owners of the parent	1107.64	928.22	653.83	3122.50
	Non-controlling interests	-	-	-	-
<b>10</b>	Paid up Equity share capital	1384.55	1384.55	1384.55	1384.55
<b>11</b>	<b>Earnings per share (Face value of ₹5) (not Annualised)</b>				
	- Basic	3.38	3.19	2.96	11.53
	- Diluted	3.38	3.19	2.96	11.53

**Notes:**

- The above results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 25 July 2019.
- The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad  
25 July, 2019



*J. Lakshmana Rao*  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results  
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited**

We have reviewed the accompanying statement of unaudited financial results of Mold-Tek Packaging Limited for the quarter ended 30<sup>th</sup> June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M R Vikram*

M R Vikram  
Partner

Membership Number: 021012

UDIN: 19021012.A.A.A.A.B.5354



Place: Hyderabad

Date: 25<sup>th</sup> July, 2019

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial  
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mold-Tek Packaging Limited ("the Parent") and its subsidiary Mold-Tek Packaging FZE, UAE (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 87.93 lakh, total net loss after tax of Rs. 128.65 lakh and total comprehensive loss of Rs. 128.65 lakh for the quarter ended 30<sup>th</sup> June, 2019, as considered in the consolidated unaudited financial results. The interim financial results of the subsidiary has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M R Vikram*

M R Vikram  
Partner

Membership Number: 021012

UDIN: 19021012AAAAAB5354



Place: Hyderabad

Date: 25<sup>th</sup> July, 2019





**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

Press Release

25<sup>th</sup> July, 2019

**MOLDTEK PACKAGING LIMITED**

**1Q FY 2019-20 Financial Results**

**Strong profitable revenue growth of 17.40% Y on Y**

**Volume up by 15% for the Quarter;**

**Standalone Performance Highlights of Q1 to Q4 & Q1FY 20 Vs Q1 FY 19**

- Net Revenues up by 17.40% YoY and up by 15.46% Q1 on Q4
- Net Profit up by 20.36% YoY and up by 657% Q1 on Q4
- Volume up by 15.17% YoY and up by 12.56% Q1 on Q4
- EBIDTA up by 14.38% YoY and up by 10.67% Q1 on Q4
- EPS up by 20.36% YoY and up by 657.81% Q1 on Q4

**Consolidated Performance Highlights Q1 on Q4 & Q1FY 20 Vs Q1 FY 19**

- Net Revenues up by 14.41% YoY up by 12.51% Q1 on Q4
- EPS up by 14.23% YoY and up by 6.24% Q1 on Q4
- Net Profit up by 14.23% YoY and up by 6.24% Q1 on Q4

Hyderabad, 25<sup>th</sup>, July 2019: MOLDTEK Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.

Mold-Tek Packaging has much higher ROE than the average in the Packaging industry due to its excellent product mix and modern production facilities. The commitment to growth, disciplined capital allocation and shareholder's stable returns are main the goals for MOLDTEK Packaging Limited and delivering repeated and industry leading returns to our shareholders.

Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

The Company with its expanded facilities in multiples locations (9) with enriched production capacities and having its marketing offices in major cities; is in a good position to meet demand supply challenges in pan India market. The Company is strategically located its facilities close to major clients which gives mutual advantage to the company and to the customer on logistics cost and also to ensure on time delivery.

Corporate Office :

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



In the FY2018-19, the Company added Rs. 80.79 cr to fixed assets which includes Rs.6.04 cr assets transferred from its RAK (WOS) Plant.

### **Commenting on future prospects:**

#### **Square Q-Packs & New Products:**

Mold-Tek Packaging, the manufacturer of plastic moulded containers for paints, lubricants & food, has been growing at a steady rate. The ROCE in Q1 of FY20 has improved to 30.16% Vs 27.38% in FY19. The operating margins remain stable despite surge in oil prices. The business seems on positive progression considering the new capacity additions and adding new clients in FMCG business. The Company achieved 73% growth (Q1 Vs Q1) in Food and FMCG business from Rs. 16 crores to Rs.28 crores.

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that Company has bagged new orders from many new clients in Food and FMCG sector during this quarter. Apart from 5, 15, and 17 liters packs, Company introduced new 10 liter square packs for some major clients in this quarter.

Demand for our Square packs continue to grow and is on way to create a major trend in the edible oil market with conversion (for Edible oils and Ghee) of Tin to plastic by major edible oil players like N.K Protein, Goyal, Damani, Gulab, Halder Group, etc. The Company has successfully added/increased capacity for these packs. Capacity shifted from RAK has been mainly allocated to these packs and other food packing products.

#### **RAK Subsidiary**

**Mr. J. Lakshmana Rao, Chairman and Managing Director**, said that as announced earlier the major plant and machinery has been successfully shifted and installed at other operating locations in India to enhance domestic production capacities and meet the increasing demand of the Indian clients.

It is pertinent note that during the quarter operations in our RAK subsidiary have been completely stopped. The expenses in the subsidiary includes one-time expenses due to terminal benefits paid to retrenched employees and other write offs. The closure is expected to happen before this calendar year.

#### **New capacities at Mysore and Vizag:**

During the quarter Company has successfully started supplies to APL from Vijag Unit. Orders from APL are gradually increasing for both Mysore and Vijag Plants.

The above developments will keep up the growth prospects for the Company in the coming quarters.

**J Lakshmana Rao**



**Chairman and Managing Director**  
**DIN: 00649702**

