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CIN : L51900MH1985PLC034994  
Government Recognised Export House

To,

Date: 08.11.2023

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28<sup>th</sup> Floor, Dalal Street, Mumbai-400001</b>	<b>Company Symbol: MLINDLTD Scrip Code: 512153 ISIN: INE808W01012</b>
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**Subject: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulation 17 to 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of listed entity having paid up equity share capital not exceeding rupees ten Crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

We hereby inform you that paid up capital of **M Lakhamsi Industries Limited** (the Company) as on 31<sup>st</sup> March, 2023 is INR 5,93,60,000/- (Rupees Five Crores Ninety-Three Lakh Sixty Thousand) and the net worth as on the date stood at INR 7,03,81,000/- (Rupees Seven Crore Three Lakh Eighty- One Thousand only) which is not exceeding the limits as specified above. Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on the Company.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

This is for your information and records.

Thanking you,

Yours Faithfully

**For and on and behalf of  
M Lakhamsi Industries Limited  
(Formerly Known as Specular Marketing and Financing Limited)**

**Mallika Sanjiv Sawla  
Director & CFO  
DIN: 01943285**